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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

November 11, 2022

To whom it may concern:

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Listing: Prime Market, Tokyo Stock Exchange
Stock code: 4958
URL https://www.t-hasegawa.co.jp/
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Notice Concerning Discrepancy between Non-consolidated Earnings Forecast and Actual Financial Results for the Fiscal Year Ended September 30, 2022

Our Company announces the following discrepancy between the non-consolidated earnings forecast for the fiscal year ended September, 2022 (October 1, 2021 to September 30, 2022), announced on May 11, 2022, and the actual results announced today.

1. Difference between non-consolidated earnings forecast and Actual Financial Results for the Fiscal Year Ended September, 2022 (October 1, 2021 to September 30, 2022)

	Net sales	Operating profit	Ordinary profit	Net income	Net income per share
Previous forecast (A)	million yen 38,500	million yen 3,940	million yen 7,230	million yen 7,430	yen 180.66
Actual value (B)	39,174	5,151	8,992	8,700	211.50
Change in amount (B-A)	674	1,211	1,762	1,270	―
Rate of Increase/Decrease (%)	1.8	30.7	24.4	17.1	―
(Reference) Results for the previous fiscal year (Fiscal year ended September 30, 2021)	37,362	3,891	4,449	4,819	116.59

2. Reason for the Discrepancy

Sales exceeded expectations mainly due to the easing of various restrictions related to COVID-19 infections and increased demand for beverages on the back of favorable summer weather.

As for profits, operating income, ordinary income, and net income exceeded the forecast figures, mainly due to higher sales, lower-than-expected cost of sales as a result of changes in the sales structure, and lower than expected selling, general, and administrative expenses.

End