



November 22, 2022

Nippon Electric Glass Co., Ltd.
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Prime Market of the Tokyo Stock Exchange
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Notice Concerning Implementation of Green Loan Financing

Nippon Electric Glass Co., Ltd. (Head Office: Otsu, Shiga, Japan; President: Motoharu Matsumoto) implemented its first green loan^{*1} financing by formulating a green finance framework (hereinafter, “the Framework”).

The top “Green 1 (F)” rating was assigned to the Framework by Japan Credit Rating Agency, Ltd. (“JCR”) for its conformance with the Green Bonds Principles and Guidelines and the Green Loans Principles and Guidelines.^{*2}

“Consideration for the environment” as one of our key values, we believe that the world’s most efficient processes possible is the key to achieving the world’s most environment-friendly manufacturing. Based on this concept, we have endeavored to save energy and reduce its CO₂ emissions by improving quality and pursuing higher manufacturing yield. In February 2022, we announced our goal of reducing CO₂ emissions by 2030 and achieving carbon neutrality by 2050. Currently, we are promoting ambitious measures to horizontally expand all-electric melting furnaces, switch to energy-saving facilities, and invest in renewable energy.

By applying the fund from this loan to these measures, we will make steady progress toward achieving carbon neutrality and contribute to the realization of a sustainable society.

Overview of the Green Loan

Agreement signing date	November 22, 2022
Loan amount	10 billion yen
Maturity	Five years
Structuring agent ^{*3}	Daiwa Securities Co. Ltd.
Lenders	The Bank of Kyoto, Ltd., The Shiga Bank, Ltd., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Limited, MUFG Bank, Ltd.
Rating agency	Japan Credit Rating Agency, Ltd.

(Related information)

Evaluation report by JCR <https://www.jcr.co.jp/en/greenfinance/>

*1. A green loan is a loan whose use is limited to eligible environmentally friendly projects. Transparency is secured through management of use of the fund after financing and a report on the results of the environment improvement effects. The Company will allocate the fund to the project described in the framework.

*2. "Green Bond Principles 2021" established by the International Capital Market Association (ICMA), "Green Bond Guidelines (2022)" established by the Ministry of the Environment, "Green Loan Principles 2021" stipulated by the Loan Market Association (LMA), the Asia Pacific Loan Market Association (APLMA), and the Loan Syndications & Trading Association (LSTA), and "Green Loan Guidelines (2022)" stipulated by the Ministry of the Environment

*3. A structuring agent is a person who supports the issuance of green bonds, etc. through the formulation of green finance frameworks and advice on obtaining external ratings such as second opinions.