日本電解株式会社
Nippon Denkai, LTD.

January 25, 2022

Company Name	Nippon Denkai, Ltd.
Representative	Hidemasa Nakajima President & CEO
Listed on	TSE Mothers　Code No.5759
Contact Person	Yoichi Yamamoto Director & CFO

Notice of Syndicate Loan Agreement

Nippon Denkai, Ltd. (TSE:5759, "Nippon Denkai") hereby announces that, it has entered into a Syndicate Loan Agreement.

1. Background to the Agreements

Nippon Denkai and Denkai America Inc. (DAI) are proceeding with the remodeling of the current copper foil production facilities in DAI, in order to expand the manufacturing capacity for lithium-ion batteries in the U.S. market. Nippon Denkai will enter into a Syndicated Loan Agreement (hereinafter referred to as the "Agreement") to raise funds for this remodeling work.

2. Outline of the Agreements

Loan amount	26 Million US Dollars
Execution date of agreement	January 25, 2022
Date of borrowing	January 27, 2022
Final payment date	January 27, 2032
Borrowing Interest rate	3.30%（Fixed）
Method of Repayment	2 years deferment, equal repayment every 6 months after July 2024
Arranger / Agent	Sumitomo Mitsui Banking Corporation
Participating financial institutions	Sumitomo Mitsui Banking Corporation The Joyo Bank, Ltd. The Ashikaga Bank, Ltd.
Collateral, etc.	Unsecured and unguaranteed

3. Future Outlook

The remodeling work in DAI is scheduled to be completed in the second half of FY2022, and the commercial production will start in FY2023 Q1, which will contribute to the company's performance.

Contact Information
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