February 10, 2022

Company Name:	Nippon Denkai, Ltd.
Representative:	Hidemasa Nakajima President and CEO
Listed on:	Tokyo Stock Exchange
Stock ticker code:	5759
Contact Person	Yoichi Yamamoto Director and CFO

Notification regarding the establishment of the Nomination and Compensation Committee

Nippon Denkai, Ltd. (TSE:5759, "Nippon Denkai") resolved the establishment of Nomination and Compensation Advisory Committee (hereinafter "the Committee") under the Board of Directors on the board meeting held today.

1. Purpose of Establishment

To further enhance our Corporate Governance structure by strengthening the fairness, transparency, and objectivity of procedures related to the nomination and compensation of directors.

2. Mission of the Committee

In response to advice from the Board of Directors, deliberate the following subjects and report to the Board of Directors.

(1) Matters concerning the appointment and dismissal of Directors
(2) Matters concerning the appointment and dismissal of Representative
(3) Matters concerning remuneration of directors (excluding the members of the Audit Committee)
(4) Matters concerning the proposed candidates for representative directors of important subsidiaries and their remuneration
(5) Other matters deemed necessary by the Board of Directors regarding the nomination and remuneration of Directors.

3. Members of the Committee

(1) The Committee is composed with 3 or more directors selected by the Board of Directors, and the majority of the committee members shall be independent outside directors.
(2) The Chairperson of the Committee shall be selected by resolution of the Board of Directors from the Committee members.

4. Date of Establishment

February 10, 2022

Contact Information

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