日本電解株式会社
Nippon Denkai, LTD.

August 25, 2022

Company Name	Nippon Denkai, Ltd.
Representative	Hidemasa Nakajima President & CEO
Listed on	TSE Growth
Stock Ticker code	5759
Contact Person	Nobuaki Masuda Executive Officer - Finance
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Change of Major Shareholder

Nippon Denkai, Ltd. (TSE:5759, "Nippon Denkai") announces that there has been a change of Major Shareholders as follows.

1. Date of Change

August 24, 2022.

2. Reason for the Change

Tex Technology Inc. (hereafter “Tex Technology”), one of the shareholders of Nippon Denkai, has filed a Mass Holding Report to the Finance Bureau on August 25, 2022.

According to the report, Tex Technology owns the share of Nippon Denkai more than 10% and have become the Major Shareholder.

3. Overview of shareholders subject to change

(1) Name	Tex Technology Inc.
(2) Address	1-16, Kanda-Izumicho 1chyo-me, Chiyoda-ku, Tokyo
(3) Name and Title of Representative	Tetsuro Yoshida, President
(4) Business	Sales and import/export of copper foil manufacturing equipment, etc.
(5) Paid-in Capital	10 million yen

4. Number and ratio of voting rights held by the shareholder

	Direct Ownership	Joint Holder	Total
Before the Change (as of August 18, 2022)	6,910 (9.54%)	—	6,910 (9.54%)
After the Change (as of August 24, 2022)	7,981 (11.02%)	—	7,981 (11.02%)

Notes： The ratio of voting rights are calculated based on 72,383 voting rights as of March 31, 2022,

rounded down to two decimal places.

5. Future Outlook

At present, we anticipate this change can be made without impact on the management structure or business performance of Nippon Denkai.

Contact Information
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