[Translation]

December 21, 2022

Company name: OILES CORPORATION
Name of representative: Masami Iida, President
(Securities code: 6282;
Tokyo Stock Exchange, Prime Market)
Inquiries: Yoshikazu Sakairi, Director,
Senior Operating Officer, General Manager,
Corporate Planning & Administrative
Division
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Notice Concerning Changes of Directors, Operating Officers and Organization

Oiles Corporation (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on December 21, 2022, the matters concerning the changes of directors, operating officers and organization. The change of Auditors shall be formally determined as of the date of the Ordinary General Meeting of Shareholders scheduled to be held on June 29, 2023. The details are described below.

1. Change of Directors (As of April 1, 2023)

Name	New position	Current position
Kazuharu Tanabe	Director	Director, Managing Operating Officer, General Manager, Bearing Division
Satoshi Miyazaki	Director	Director, Managing Operating Officer, General Manager, Damping & Isolation Division

2. Change of Auditors (As of June 29, 2023)

Name	New position	Current position
Norihiro Kimijima	Retirement	Outside Auditor
Takeo Sakakibara	Outside Auditor*	-

* the Company will submit an independent officers notification.

3. Change of Operating Officers (As of April 1, 2023)

Name	New position	Current position
Kazuhiro Yamamoto	Operating Officer, General Manager, Production Division	Senior Operating Officer, Production Control
Toshihiko Sekine	Operating Officer, General Manager, General Bearing Division	Manager, Engineering & Design Dept. 1 Bearing Division
Hikaru Ozaki	Operating Officer, General Manager, Automotive Bearing Division	Manager, Planning & Administrative Dept. Bearing Division
Koichi Masuda	Operating Officer, General Manager, Damping & Isolation Division	Vice-General Manager, Damping & Isolation Division Manager, Planning & Administrative Dept.

(Reference 1)

Career summary of a newly appointed outside auditor

Name: Takeo Sakakibara

Date of birth: November 22, 1960

Career summary:

April 1983	Joined Lion Corporation
March 2006	Director of Corporate Planning Department
January 2008	Director of Living Care Business Department, Household Products Division
January 2010	Executive Officer, Executive General Manager of Health Care Products Division
January 2012	Executive Officer, President of Lion Trading Co., Ltd.
January 2016	Executive Officer, Assistant to the President
March 2016	Director, Executive Officer, Responsible for Risk Management, Corporate Planning Department, Finance Department, Consumer Service Center, Pharmaceutical Affairs and Quality Assurance Department, and Legal Department
March 2017	Director, Senior Executive Officer, Responsible for Risk Management, Corporate Planning Department, Finance Department, Consumer Service Center, Pharmaceutical Affairs and Quality Assurance Department, and Legal Department (retired in March 2022)
June 2022	Outside Director of COMANY INC. (current position)
December 2022	Advisor of DAC Holdings Co., Ltd. (current position)

Significant concurrent position:
September 2002 Representative of Takeo Sakakibara Tax Accountant Office (current position)

(Reference 2)

Composition of Directors, Auditors and Operating Officers shall be formally determined as of the date of the Ordinary General Meeting of Shareholders, scheduled to be held on June 29, 2023, with the approval by the subsequent meeting of the Board of Directors, and Audit & Supervisory Board.

Director

Name	Position	Responsibilities in the Company
Masami Iida	President, Chief Operating Officer	General Management [Research & Development]
Kazuharu Tanabe	Director	[General Business, Quality Assurance, SDGs]
Satoshi Miyazaki	Director	[General Business, Procurement, Internal Controls]
Yoshikazu Sakairi	Director, Operating Officer	General Manager, Corporate Planning & Administrative Division Planning Control, Manager, Corporate Strategy Dept. [Planning & Administration, Risk Management, Compliance]
Yasuji Omura	Outside Director	-
Rika Miyagawa	Outside Director	-

* [ ] means " in charge" indicating work assignments of Directors.

Auditor

Name	Position	Responsibilities in the Company	
Katsuhiro Mizoguchi	Auditor	-	
Hiroshi Suda	Auditor	-	
Tatsuhiro Maeda	Outside Auditor	-	
Takeo Sakakibara	Outside Auditor	-	[New]

[New] To be newly appointed as of June 29, 2023

Operating Officer

Name	Position	Responsibilities in the Company	
Kazuhiro Yamamoto	Operating Officer	General Manager, Production Division	
Kiyofumi Okutsu	Operating Officer	President of UNIPLA Corporation	
Misao Yoneyama	Operating Officer	Manager, General Affairs Dept. Corporate Planning & Administrative Division CSR Committee Chairperson	
Toshihiko Sekine	Operating Officer	General Manager, General Bearing Division	[New]
Hikaru Ozaki	Operating Officer	General Manager, Automotive Bearing Division	[New]
Koichi Masuda	Operating Officer	General Manager, Damping & Isolation Division	[New]

[New] To be newly appointed as of April 1, 2023

* Operating officers who concurrently serve as directors are listed as directors only.

4. Change of Organization (As of April 1, 2023)

(1) Bearing Division will be divided into two divisions: General Bearing Division and Automotive Bearing Division.

(2) Production Division will be established and integrate the functions of the production area into Production Division to control production department.