FOR IMMEDIATE RELEASE

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RESULTS OF OPERATIONS FOR THE THREE MONTHS ENDED MARCH 31, 2022 [IFRS]

Kubota Corporation hereby reports its consolidated results for the three months ended March 31, 2022.

Consolidated Financial Highlights

1. Consolidated results of operations for the three months ended March 31, 2022

(1) Results of operations

(Unit: millions of yen, except earnings per share)

	Three months ended Mar. 31, 2022	Change [%]	Three months ended Mar. 31, 2021	Change [%]
Revenue	¥ 593,223	10.3	¥ 537,686	22.3
Operating profit	¥ 66,372	(14.6)	¥ 77,723	155.2
Profit before income taxes	¥ 73,566	(6.1)	¥ 78,318	152.4
Profit for the period	¥ 54,448	(5.3)	¥ 57,467	147.4
Profit attributable to owners of the parent	¥ 49,596	(4.7)	¥ 52,041	150.7
Comprehensive income for the period	¥ 135,073	12.5	¥ 120,061	-
Earnings per share attributable to owners of the parent:				
Basic	¥ 41.33		¥ 43.08	
Diluted	-		-	

(2) Financial condition

(Unit: millions of yen)

	Mar. 31, 2022	Dec. 31, 2021
Total assets	¥ 4,167,513	¥ 3,773,510
Total equity	¥ 1,895,193	¥ 1,784,973
Equity attributable to owners of the parent	¥ 1,775,929	¥ 1,677,957
Ratio of equity attributable to owners of the parent to total assets	42.6%	44.5%

Note:

Change [%] represents the percentage change from the same period in the prior year.

2. Cash dividends

(Unit: yen)

	Cash dividends per common share		
	Interim	Year-end	Total
Year ending Dec. 31, 2022	Undecided	Undecided	Undecided
Year ended Dec. 31, 2021	¥ 21.00	¥ 21.00	¥ 42.00

Note:

Although Kubota Corporation's basic policy for the return of profit to shareholders is to maintain stable dividends and raise dividends, the specific amount of cash dividends for each fiscal year is decided in consideration of the development of business performance, financial condition, and shareholder return ratio calculated from dividends and share buybacks. The specific amount of year-end cash dividends for the year ending December 31, 2022 has not been decided at this time, and Kubota Corporation will publicize the amount as soon as a decision is made.

3. Forecasts of operations for the year ending December 31, 2022

(Unit: millions of yen, except earnings per share)

	Six months ending June 30, 2022	Change [%]	Year ending Dec. 31, 2022	Change [%]
Revenue	¥ 1,220,000	10.8	¥ 2,450,000	11.5
Operating profit	¥ 120,000	(18.7)	¥ 250,000	1.5
Profit before income taxes	¥ 121,000	(19.0)	¥ 253,000	0.2
Profit attributable to owners of the parent	¥ 85,000	(17.4)	¥ 178,000	1.3
Earnings per share attributable to owners of the parent - Basic	¥ 70.84		¥ 148.34	

Notes:

1. Change [%] represents the percentage change from the same period in the prior year.
2. Please refer to the accompanying materials, "1. Review of operations and financial condition (3) Forecasts for the year ending December 31, 2022" on page 6 for further information related to the forecasts of operations.

4. Other information

(1) Changes in significant subsidiaries during the three months ended March 31, 2022 (changes in specified subsidiaries resulting in the changes in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates
   a) Changes in accounting policies required by International Financial Reporting Standards (hereinafter “IFRS”): None
   b) Changes in accounting policies due to reasons other than a) above: None
   c) Changes in accounting estimates: None

(3) Number of common shares issued

a)	Number of common shares issued including treasury shares as of March 31, 2022	:	1,200,246,846
	Number of common shares issued including treasury shares as of December 31, 2021	:	1,200,246,846
b)	Number of treasury shares as of March 31, 2022	:	339,733
	Number of treasury shares as of December 31, 2021	:	339,469
c)	Weighted-average number of common shares outstanding during the three months ended March 31, 2022	:	1,199,903,842
	Weighted-average number of common shares outstanding during the three months ended March 31, 2021	:	1,207,925,094

(Information on the status of the quarterly review by the independent auditor)

This release is not subject to the quarterly review by the independent auditor.

(Method of obtaining supplementary materials on the financial results)

Kubota Corporation plans to hold a result briefing (conference call) for institutional investors and securities analysts on May 12, 2022. The supplementary material will be published on the Company’s website on the same day.

< Cautionary statements with respect to forward-looking statements >
This document may contain forward-looking statements that are based on management’s expectations, estimates, projections, and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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1. Review of operations and financial condition

(1) Summary of the results of operations for the three–month period

For the three months ended March 31, 2022, revenue of Kubota Corporation and its subsidiaries (hereinafter, the "Company") increased by ¥55.5 billion [10.3%] from the same period in the prior year to ¥593.2 billion.

Domestic revenue decreased by ¥3.1 billion [2.0%] from the same period in the prior year to ¥156.9 billion because of decreased revenue in Farm & Industrial Machinery, despite increased revenue in Water & Environment.

Overseas revenue increased by ¥58.7 billion [15.5%] from the same period in the prior year to ¥436.3 billion because of increased revenue in Farm & Industrial Machinery, while revenue in Water & Environment remained at the same level as the same period in the prior year.

Operating profit decreased by ¥11.4 billion [14.6%] from the same period in the prior year to ¥66.4 billion mainly due to some negative effects from a rise in material prices and an increase in logistics expenses, despite some positive effects from sales price increase and favorable impact of foreign exchange rates. Profit before income taxes decreased by ¥4.8 billion [6.1%] from the same period in the prior year to ¥73.6 billion due to decreased operating profit. Income tax expenses were ¥19.6 billion. Share of profits of investments accounted for using the equity method was ¥0.5 billion. Profit for the period decreased by ¥3.0 billion [5.3%] from the same period in the prior year to ¥54.4 billion. Profit attributable to owners of the parent decreased by ¥2.4 billion [4.7%] from the same period in the prior year to ¥49.6 billion.

Revenue from external customers and operating profit by each reportable segment were as follows:

1) Farm & Industrial Machinery

Farm & Industrial Machinery is composed of farm equipment, agricultural-related products, engines, and construction machinery.

Revenue in this segment increased by 12.4% from the same period in the prior year to ¥499.7 billion and accounted for 84.2% of consolidated revenue.

Domestic revenue decreased by 4.4% from the same period in the prior year to ¥72.7 billion. Sales of agricultural-related products decreased due to a decline in rice price and termination of subsidies for business continuation of farmers.

Overseas revenue increased by 15.9% from the same period in the prior year to ¥427.0 billion due to increased sales of farm equipment and construction machinery. By region, in North America, sales of construction machinery increased along with solid housing demand, although delay in procurement continued due to supply chain disruption. Sales of tractors and engines were also solid. In Europe, sales mainly of construction machinery and engines increased due to the stable market. In Asia outside Japan, sales of farm equipment, mainly tractors, in Thailand increased due to progress in developing dryland farming, while sales of farm equipment for rice farming decreased due to a decline in rice price. In China, sales of farm equipment were strong because customers, who anticipate lack of subsidy budgets, moved to purchase early.

Operating profit in this segment decreased by 13.1% from the same period in the prior year to ¥59.2 billion due to some negative effects from a rise in material prices and logistics expenses, while there were some positive effects from sales price increase and favorable impact of foreign exchange rates.

2) Water & Environment

Water & Environment is composed of pipe system-related products (ductile iron pipes, plastic pipes, and other products), materials and urban infrastructure-related products (reformer and cracking tubes, spiral-welded steel pipes,

air-conditioning equipment, and other products), and environment-related products (environmental control plants, pumps, and other products).

Revenue in this segment increased by 2.1% from the same period in the prior year to ¥87.5 billion and accounted for 14.8% of consolidated revenue.

Domestic revenue increased by 2.3% from the same period in the prior year to ¥78.2 billion. In pipe system-related products, sales of plastic pipes to apartment buildings increased along with stable housing starts. In environment-related products, sales of plant construction increased.

Overseas revenue increased by 0.4% from the same period in the prior year to ¥9.3 billion.

Operating profit in this segment decreased by 23.7% from the same period in the prior year to ¥9.5 billion due to some negative effects such as a rise in material prices, despite a positive effect from sales price increase.

3) Other

Other is mainly composed of a variety of services.

Revenue in this segment decreased by 20.6% from the same period in the prior year to ¥6.0 billion and accounted for 1.0% of consolidated revenue.

Operating profit in this segment increased by 17.8% from the same period in the prior year to ¥1.2 billion.

(2) Financial condition

a) Assets, liabilities, and equity

Total assets as of March 31, 2022, were ¥4,167.5 billion, an increase of ¥394.0 billion from the prior fiscal year-end. With respect to assets, trade receivables increased due to increased revenue in North America and Thailand. In addition, inventories increased mainly due to increased inventories in transit along with port congestion.

With respect to liabilities, bonds and borrowings increased mainly due to an increase in working capital and investments accounted for using the equity method. Equity increased due to the accumulation of retained earnings and an improvement in other components of equity along with fluctuations mainly in foreign exchange rates. The ratio of equity attributable to owners of the parent to total assets stood at 42.6%, 1.9 percentage points lower than the prior fiscal year-end.

b) Cash flows

Net cash used in operating activities during the three months ended March 31, 2022, was ¥84.3 billion, an increase of ¥61.8 billion in net cash outflow compared with the same period in the prior year. This increase was due to an increase in trade receivables and inventories.

Net cash used in investing activities was ¥73.9 billion, an increase of ¥55.5 billion in net cash outflow compared with the same period in the prior year. This increase was mainly due to an increase in cash outflow related to purchase of investments accounted for using the equity method and payments for acquisition of property, plant, and equipment.

Net cash provided by financing activities was ¥196.8 billion, an increase of ¥196.0 billion in net cash inflow compared with the same period in the prior year, mainly due to an increase in funding.

As a result of the above and after taking into account the effects from exchange rate changes, cash and cash equivalents as of March 31, 2022, were ¥305.9 billion, an increase of ¥47.3 billion from the beginning of the current period.

(3) Forecasts for the year ending December 31, 2022

The forecasts of the results of operations for the year ending December 31, 2022, which were announced on February 14, 2022, remain unchanged.

These forecasts are based on the assumption of exchange rates of ¥114=US$1 and ¥128=€1.

2. Other information

(1) Changes in significant subsidiaries

None

(2) Changes in accounting policies

None

3. Condensed consolidated financial statements

(1) Condensed consolidated statement of financial position

ASSETS (Unit: millions of yen)

	Mar. 31, 2022		Dec. 31, 2021		Change
	Amount	%	Amount	%	Amount
Current assets:					
Cash and cash equivalents	¥ 305,924		¥ 258,639		¥ 47,285
Trade receivables	677,602		574,349		103,253
Finance receivables	408,213		380,865		27,348
Other financial assets	54,441		50,875		3,566
Inventories	578,645		510,065		68,580
Income taxes receivable	5,508		8,430		(2,922)
Other current assets	88,266		83,822		4,444
Total current assets	2,118,599	50.8	1,867,045	49.5	251,554
Noncurrent assets:					
Investments accounted for using the equity method	111,176		43,768		67,408
Finance receivables	1,095,575		1,029,488		66,087
Other financial assets	118,235		154,781		(36,546)
Property, plant, and equipment	524,583		496,312		28,271
Goodwill and intangible assets	107,856		95,884		11,972
Deferred tax assets	55,062		50,423		4,639
Other noncurrent assets	36,427		35,809		618
Total noncurrent assets	2,048,914	49.2	1,906,465	50.5	142,449
Total assets	¥ 4,167,513	100.0	¥ 3,773,510	100.0	¥ 394,003

LIABILITIES AND EQUITY (Unit: millions of yen)

	Mar. 31, 2022		Dec. 31, 2021		Change
	Amount	%	Amount	%	Amount
Current liabilities:					
Bonds and borrowings	¥ 687,262		¥ 504,335		¥ 182,927
Trade payables	378,565		392,331		(13,766)
Other financial liabilities	102,539		96,740		5,799
Income taxes payable	25,068		33,546		(8,478)
Provisions	54,010		52,208		1,802
Other current liabilities	247,043		234,579		12,464
Total current liabilities	1,494,487	35.8	1,313,739	34.8	180,748
Noncurrent liabilities:					
Bonds and borrowings	697,442		590,174		107,268
Other financial liabilities	30,983		33,375		(2,392)
Retirement benefit liabilities	15,221		14,899		322
Deferred tax liabilities	28,854		31,027		(2,173)
Other noncurrent liabilities	5,333		5,323		10
Total noncurrent liabilities	777,833	18.7	674,798	17.9	103,035
Total liabilities	2,272,320	54.5	1,988,537	52.7	283,783
Equity:					
Share capital	84,130		84,130		—
Share premium	84,886		84,886		—
Retained earnings	1,482,447		1,439,560		42,887
Other components of equity	124,600		69,515		55,085
Treasury shares	(134)		(134)		—
Total equity attributable to owners of the parent	1,775,929	42.6	1,677,957	44.5	97,972
Noncontrolling interests	119,264	2.9	107,016	2.8	12,248
Total equity	1,895,193	45.5	1,784,973	47.3	110,220
Total liabilities and equity	¥ 4,167,513	100.0	¥ 3,773,510	100.0	¥ 394,003

(2) Condensed consolidated statement of profit or loss

(Unit: millions of yen, except earnings per share)

	Three months ended Mar. 31, 2022		Three months ended Mar. 31, 2021		Change	
	Amount	%	Amount	%	Amount	%
Revenue	¥ 593,223	100.0	¥ 537,686	100.0	¥ 55,537	10.3
Cost of sales	(432,326)		(378,262)		(54,064)	
Selling, general, and administrative expenses	(102,479)		(86,841)		(15,638)	
Other income	8,679		5,810		2,869	
Other expenses	(725)		(670)		(55)	
Operating profit	66,372	11.2	77,723	14.5	(11,351)	(14.6)
Finance income	7,320		908		6,412	
Finance costs	(126)		(313)		187	
Profit before income taxes	73,566	12.4	78,318	14.6	(4,752)	(6.1)
Income tax expenses	(19,639)		(21,381)		1,742	
Share of profits of investments accounted for using the equity method	521		530		(9)	
Profit for the period	¥ 54,448	9.2	¥ 57,467	10.7	¥ (3,019)	(5.3)
Profit attributable to:						
Owners of the parent	¥ 49,596	8.4	¥ 52,041	9.7	¥ (2,445)	(4.7)
Noncontrolling interests	4,852	0.8	5,426	1.0	(574)	(10.6)
Earnings per share attributable to owners of the parent:						
Basic	¥ 41.33		¥ 43.08			
Diluted	—		—			

(3) Condensed consolidated statement of comprehensive income

(Unit: millions of yen)

	Three months ended Mar. 31, 2022	Three months ended Mar. 31, 2021	Change
Profit for the period	¥ 54,448	¥ 57,467	¥ (3,019)
Other comprehensive income, net of income tax:			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of defined benefit pension plans	430	(202)	632
Net change in fair value of financial assets measured at fair value through other comprehensive income	6,529	6,425	104
Items that may be reclassified subsequently to profit or loss:			
Exchange rate differences on translating foreign operations	73,666	56,371	17,295
Total other comprehensive income, net of income tax	80,625	62,594	18,031
Comprehensive income for the period	¥ 135,073	¥ 120,061	¥ 15,012

Comprehensive income attributable to:			
Owners of the parent	¥ 123,177	¥ 111,845	¥ 11,332
Noncontrolling interests	11,896	8,216	3,680

(4) Condensed consolidated statement of changes in equity

Three months ended March 31, 2022 (Unit: millions of yen)

	Equity attributable to owners of the parent							
	Share capital	Share premium	Retained earnings	Other components of equity	Treasury shares	Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
Balance as of Jan. 1, 2022	¥ 84,130	¥ 84,886	¥ 1,439,560	¥ 69,515	¥ (134)	¥ 1,677,957	¥ 107,016	¥ 1,784,973
Profit for the period			49,596			49,596	4,852	54,448
Total other comprehensive income, net of income tax				73,581		73,581	7,044	80,625
Comprehensive income for the period			49,596	73,581		123,177	11,896	135,073
Transfer to retained earnings			18,496	(18,496)		—		—
Dividends paid			(25,205)			(25,205)	(50)	(25,255)
Share-based payments with transfer restrictions		25				25		25
Changes in ownership interests in subsidiaries		(25)				(25)	402	377
Balance as of Mar. 31, 2022	¥ 84,130	¥ 84,886	¥ 1,482,447	¥ 124,600	¥ (134)	¥ 1,775,929	¥ 119,264	¥ 1,895,193

Three months ended March 31, 2021 (Unit: millions of yen)

	Equity attributable to owners of the parent							
	Share capital	Share premium	Retained earnings	Other components of equity	Treasury shares	Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
Balance as of Jan. 1, 2021	¥ 84,130	¥ 84,943	¥ 1,325,764	¥ (18,162)	¥ (636)	¥ 1,476,039	¥ 98,146	¥ 1,574,185
Profit for the period			52,041			52,041	5,426	57,467
Total other comprehensive income, net of income tax				59,804		59,804	2,790	62,594
Comprehensive income for the period			52,041	59,804		111,845	8,216	120,061
Transfer to retained earnings			(187)	187		—		—
Dividends paid			(22,957)			(22,957)	(183)	(23,140)
Purchases and sales of treasury shares					(1)	(1)		(1)
Share-based payments with transfer restrictions		28				28		28
Changes in ownership interests in subsidiaries		244		13		257	(261)	(4)
Balance as of Mar. 31, 2021	¥ 84,130	¥ 85,215	¥ 1,354,661	¥ 41,842	¥ (637)	¥ 1,565,211	¥ 105,918	¥ 1,671,129

(5) Condensed consolidated statement of cash flows

(Unit: millions of yen)

	Three months ended Mar. 31, 2022	Three months ended Mar. 31, 2021	Change
Cash flows from operating activities:			
Profit for the period	¥ 54,448	¥ 57,467	
Depreciation and amortization	18,620	17,541	
Finance income and costs	(7,238)	(523)	
Income tax expenses	19,639	21,381	
Increase in trade receivables	(90,181)	(73,225)	
Increase in finance receivables	(264)	(19,714)	
Increase in inventories	(39,212)	(22,449)	
Decrease in other assets	3,089	10,606	
Decrease in trade payables	(23,699)	(12,642)	
Increase in other liabilities	8,399	7,959	
Other, net	(95)	(1,502)	
Interest received	87	425	
Dividends received	48	80	
Interest paid	(509)	(171)	
Income taxes paid, net	(27,392)	(7,692)	
Net cash used in operating activities	(84,260)	(22,459)	¥ (61,801)
Cash flows from investing activities:			
Payments for acquisition of property, plant, and equipment and intangible assets	(33,918)	(22,363)	
Purchase of investments accounted for using the equity method	(28,856)	—	
Net increase in short-term loans receivable from associate	(1,450)	(1,392)	
Net decrease (increase) in time deposits	3,009	(5,824)	
Net (increase) decrease in restricted cash	(5,228)	10,163	
Net decrease in short-term investments	703	—	
Other, net	(8,159)	1,052	
Net cash used in investing activities	(73,899)	(18,364)	(55,535)
Cash flows from financing activities:			
Funding from bonds and long-term borrowings	164,640	37,507	
Redemptions of bonds and repayments of long-term borrowings	(96,275)	(55,214)	
Net increase in short-term borrowings	159,837	44,526	
Repayments of lease liabilities	(4,692)	(4,406)	
Dividends paid	(25,205)	(22,957)	
Other, net	(1,524)	1,359	
Net cash provided by financing activities	196,781	815	195,966
Effect of exchange rate changes on cash and cash equivalents	8,663	7,192	1,471
Net increase (decrease) in cash and cash equivalents	47,285	(32,816)	
Cash and cash equivalents, at the beginning of the period	258,639	222,919	
Cash and cash equivalents, at the end of the period	¥ 305,924	¥ 190,103	¥ 115,821

(6) Notes to the going concern assumption

None

(7) Consolidated segment information

a) Reportable segments

Information by reportable segment is summarized as follows:

(Unit: millions of yen)

Three months ended Mar. 31, 2022		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenue	External customers	¥ 499,734	¥ 87,508	¥ 5,981	¥ —	¥ 593,223
	Intersegment	36	44	8,081	(8,161)	—
	Total	499,770	87,552	14,062	(8,161)	593,223
Operating profit		¥ 59,180	¥ 9,537	¥ 1,190	¥ (3,535)	¥ 66,372

(Unit: millions of yen)

Three months ended Mar. 31, 2021		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenue	External customers	¥ 444,453	¥ 85,701	¥ 7,532	¥ —	¥ 537,686
	Intersegment	65	503	7,136	(7,704)	—
	Total	444,518	86,204	14,668	(7,704)	537,686
Operating profit		¥ 68,085	¥ 12,497	¥ 1,010	¥ (3,869)	¥ 77,723

Notes:

1. Adjustments include the items, such as the elimination of intersegment transfers and corporate expenses which are not allocated to any particular reportable segment. The corporate expenses included in Adjustments consist mainly of expenses of the administration department, basic research expenses, and foreign exchange gains or losses incurred in Kubota Corporation.
2. The aggregated amounts of operating profit are equal to those presented in the condensed consolidated statement of profit or loss. Please refer to the condensed consolidated statement of profit or loss for the reconciliation of operating profit to profit before income taxes.
3. Intersegment transfers are recorded at values that approximate market prices.

b) Geographic information

Information about revenue from external customers by location is summarized as follows:

(Unit: millions of yen)

	Three months ended Mar. 31, 2022	Three months ended Mar. 31, 2021
Japan	¥ 156,892	¥ 160,039
North America	217,031	180,238
Europe	77,175	69,829
Asia outside Japan	119,957	106,172
Other areas	22,168	21,408
Total	¥ 593,223	¥ 537,686

Notes:

1. Revenue from North America included that from the United States of ¥191,333 million and ¥157,049 million for the three months ended March 31, 2022 and 2021, respectively.
2. There was no single customer from whom revenue exceeded 10% of total consolidated revenue of the Company.

(8) Consolidated revenue by product group

(Unit: millions of yen)

	Three months ended Mar. 31, 2022		Three months ended Mar. 31, 2021		Change	
	Amount	%	Amount	%	Amount	%
Farm Equipment and Engines	¥ **397,370**	**66.9**	¥ **357,560**	**66.5**	¥ **39,810**	**11.1**
Domestic	63,633		67,643		(4,010)	(5.9)
Overseas	333,737		289,917		43,820	15.1
Construction Machinery	**102,364**	**17.3**	**86,893**	**16.2**	**15,471**	**17.8**
Domestic	9,110		8,462		648	7.7
Overseas	93,254		78,431		14,823	18.9
Farm & Industrial Machinery	**499,734**	**84.2**	**444,453**	**82.7**	**55,281**	**12.4**
Domestic	72,743	12.2	76,105	14.2	(3,362)	(4.4)
Overseas	426,991	72.0	368,348	68.5	58,643	15.9
Pipe system-related products	**29,150**	**4.9**	**28,723**	**5.3**	**427**	**1.5**
Domestic	28,435		27,325		1,110	4.1
Overseas	715		1,398		(683)	(48.9)
Materials and urban infrastructure-related products	**14,296**	**2.4**	**14,639**	**2.7**	**(343)**	**(2.3)**
Domestic	8,896		8,644		252	2.9
Overseas	5,400		5,995		(595)	(9.9)
Environment-related products	**44,062**	**7.5**	**42,339**	**7.9**	**1,723**	**4.1**
Domestic	40,850		40,443		407	1.0
Overseas	3,212		1,896		1,316	69.4
Water & Environment	**87,508**	**14.8**	**85,701**	**15.9**	**1,807**	**2.1**
Domestic	78,181	13.2	76,412	14.2	1,769	2.3
Overseas	9,327	1.6	9,289	1.7	38	0.4
Other	**5,981**	**1.0**	**7,532**	**1.4**	**(1,551)**	**(20.6)**
Domestic	5,968	1.0	7,522	1.4	(1,554)	(20.7)
Overseas	13	0.0	10	0.0	3	30.0
Total	¥ **593,223**	**100.0**	¥ **537,686**	**100.0**	¥ **55,537**	**10.3**
Domestic	156,892	26.4	160,039	29.8	(3,147)	(2.0)
Overseas	436,331	73.6	377,647	70.2	58,684	15.5

Note:

Beginning with the current consolidated fiscal year, in conformity with the change in the business reporting structure of the Company, the amounts formerly reported in "Pipe and infrastructure-related products" are now classified as "Pipe system-related products" and "Materials and urban infrastructure-related products". The information for the same period in the prior year has been retrospectively adjusted to conform to the current fiscal year's presentation.