May 13, 2022

Name of Listed Company: KOMORI CORPORATION
Representative: Mr. Satoshi Mochida
Representative Director, President and CEO
Securities Code: 6349 (Prime Market, Tokyo Stock Exchange)
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Komori Corporation Announces the Payment of Dividends

Komori Corporation ("Komori" or "the Company") announces that its Board of Directors resolved at a meeting held today to propose the payment of dividends, with the record date set at March 31, 2022, to the 76th Annual General Meeting of Shareholders scheduled for June 20, 2022.

(1) Content of Dividends

	Determined Amount	Most Recent Dividend Forecasts (Announced on October 28, 2021)	Dividends Paid for the Previous Fiscal Year Ended March 31, 2021
Record Date	March 31, 2022	March 31, 2022	March 31, 2021
Dividends per Share	¥41.00	¥20.00	¥10.00
Total Dividends	¥2,245 million	—	¥561 million
Effective Date	June 21, 2022	—	June 23, 2021
Source of Dividends	Retained earnings	—	Retained earnings

(2) Reasons for the Payment of Dividends

While considering the level of retained earnings required to prudently secure a robust operating platform and ensure future business growth from a long-term perspective, Komori positions maintaining the robust and stable return of profits to its shareholders as a key management priority. Moreover, in line with the revised Sixth Medium-Term Management Plan disclosed in May 2021, the Company aims for a total shareholder return ratio of 80% or more. (However, in the future, if an extraordinary profit or loss is unexpectedly recorded, Komori may determine the volume of funds to be used for shareholder returns by making case-by-case judgments that involve the analysis of such factors as the reasons behind the profit or loss.)

With regard to year-end dividends for the fiscal year ended March 31, 2022, the Company has decided to set the planned amount of such dividends to ¥41 per share, an increase of ¥21 per share from the previous dividend forecasts announced on October 28, 2021. This decision takes into account higher annual profit, in excess of forecasts, thanks primarily to growth in net sales; reductions in selling, general and administrative (SG&A) expenses; and foreign exchange rates that have been more favorable than estimated due

to the depreciation of the yen, along with proceeds totaling ¥3,688 million from sales of land recorded in the course of promoting operational streamlining. The payment of the abovementioned dividends is expected to be proposed to the 76th Annual General Meeting of Shareholders scheduled for June 20, 2022 for its approval. In addition, profit attributable to owners of the parent totaling ¥6,158 million includes adjustment for income tax expenses of ¥1,076 million in connection with losses recorded in past fiscal years. The latter amount is not designated for dividends due to its nature as an adjustment for losses recorded in past fiscal years.

The payment of ¥41 per share in year-end dividends will bring the total amount of full-year dividends to ¥56 per share (with the inclusion of the interim dividend of ¥15 per share that was paid in November 2021). Accordingly, funds to be appropriated for these dividends are expected to total ¥3,088 million. Furthermore, on April 1, 2022, Komori completed the acquisition of its own shares announced on December 1, 2021, with the total value of shares acquired totaling ¥999 million. It is therefore expected that, with the combination of funds for the payment of dividends and the recent share buyback, that total funds to be spent for shareholder returns will come to ¥4,087 million.

Reference: Breakdown of Annual Dividends

	Per-Share Dividends		
Record Date	Second Quarter	Fiscal Year-End	Total
Results for the Fiscal Year Ended March 31, 2022	¥15.00	¥41.00	¥56.00
Results for the Previous Fiscal Year Ended March 31, 2021	¥10.00	¥10.00	¥20.00