Second Quarter of Fiscal Year 2023
Summary Result Presentation



Komori Corporation

P/L

（100 million ¥）

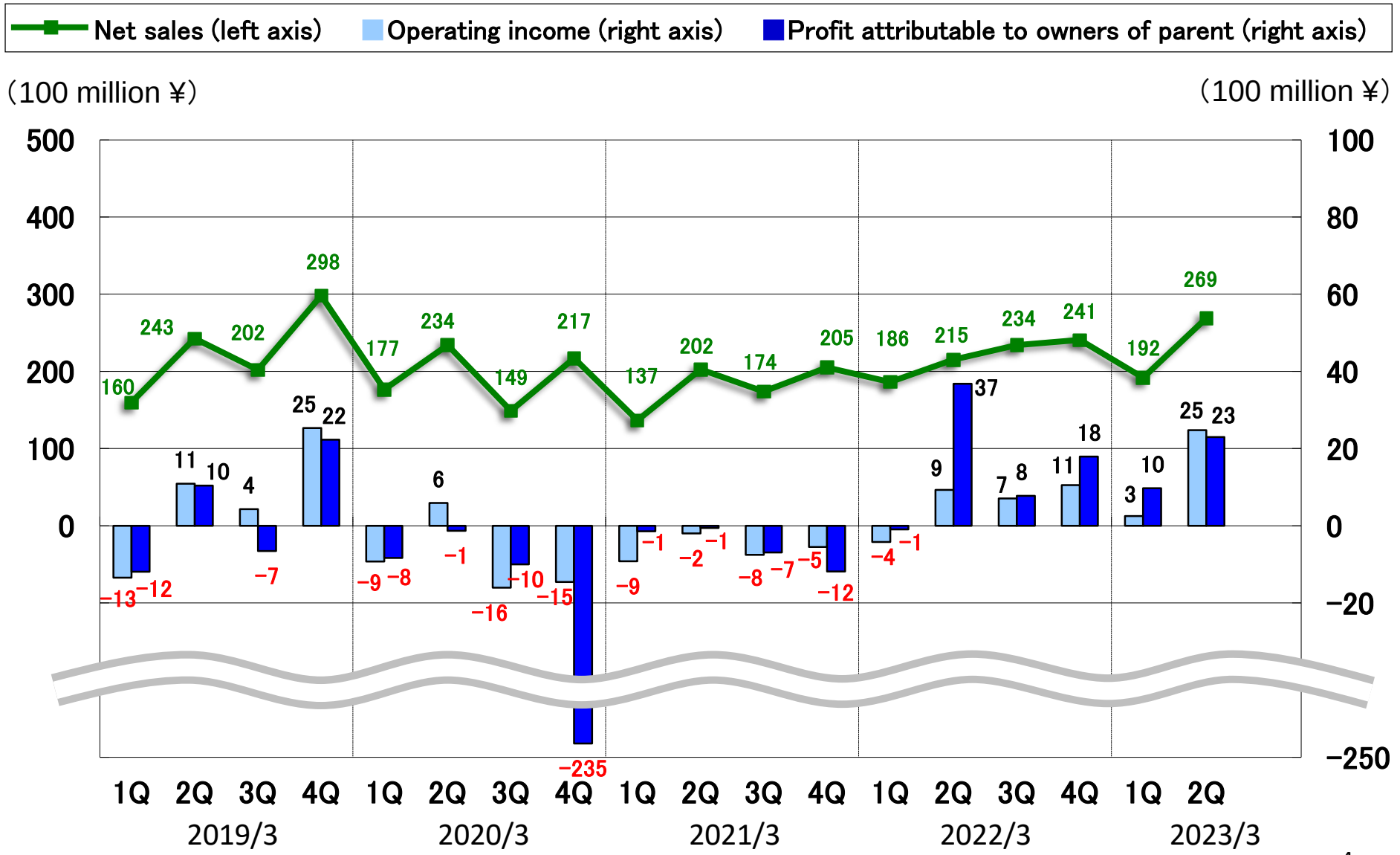
		FY2023 1H	FY2022 1H	Change	vs. FY2022 1H	Budget FY2023 1H	Change	vs. Budget
Order intake		504	495	9	102%	528	−24	96%
Net sales		461	401	60	115%	474	−13	97%
Operating income		27	5	22	535%	15	12	182%
Ordinary income		41	9	32	455%	17	24	241%
Profit attributable to owners of parent		33	36	−3	91%	14	19	233%
FOREX : Average (Yen)	USD	133.46	110.18			120.00		
	EUR	138.79	130.97			130.00		
FOREX : End of term (Yen)	USD	144.81	111.92			120.00		
	EUR	142.32	129.86			130.00		

Major Assets and Liabilities

（100 million ¥）

	Sep. 30, 2022	Mar. 31, 2022	Change
Cash, deposits and securities	610	639	−29
Notes and account receivable－trade	177	174	3
Inventories	363	324	39
Breakdown: Merchandise and finished goods	153	135	18
Property, plant and equipment	174	170	5
Intangible assets	40	39	1
Other assets	229	225	4
Total assets	1,593	1,571	22
Notes and account payable－trade	179	158	21
Short-term loans payable	8	9	−1
Bonds payable	100	100	0
Long-term loans payable	3	4	−1
Other liabilities	252	267	−15
Total liabilities	542	537	5
Net assets	1,051	1,034	17
Total liabilities and net assets	1,593	1,571	22

Net Sales, Operating Income and Profit attributable to owners of parent

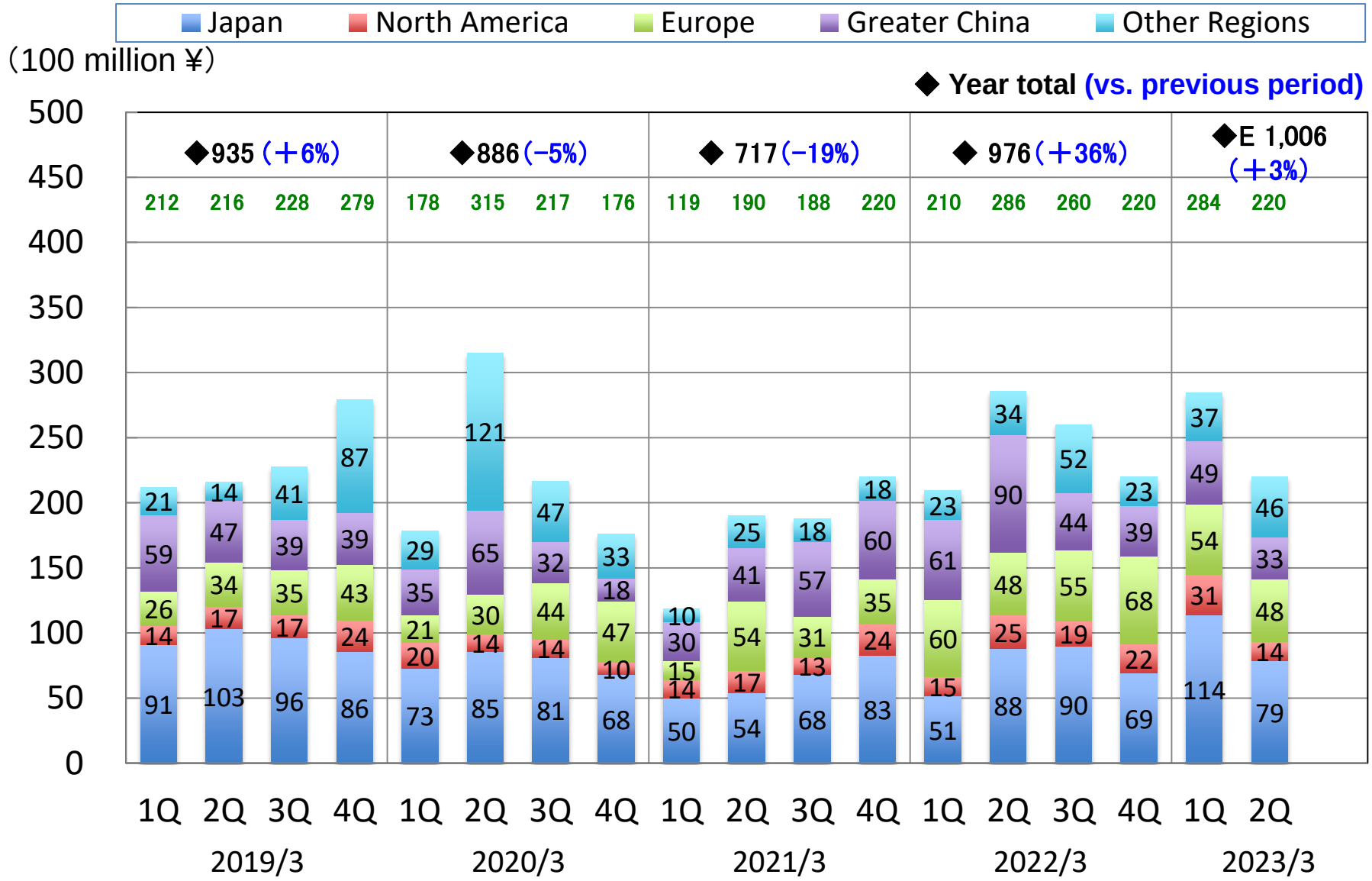


Order Intake by Region

(100 million ¥)

	FY2023 1H	FY2022 1H	vs. FY2022 1H
Japan	192	140	138%
North-America	45	40	113%
(million USD)	(34)	(37)	(93%)
Europe	102	108	95%
(million EUR)	(74)	(82)	(90%)
Greater China	81	151	54%
Other Regions	83	56	147%
Total	504	495	102%

Order Intake by Region

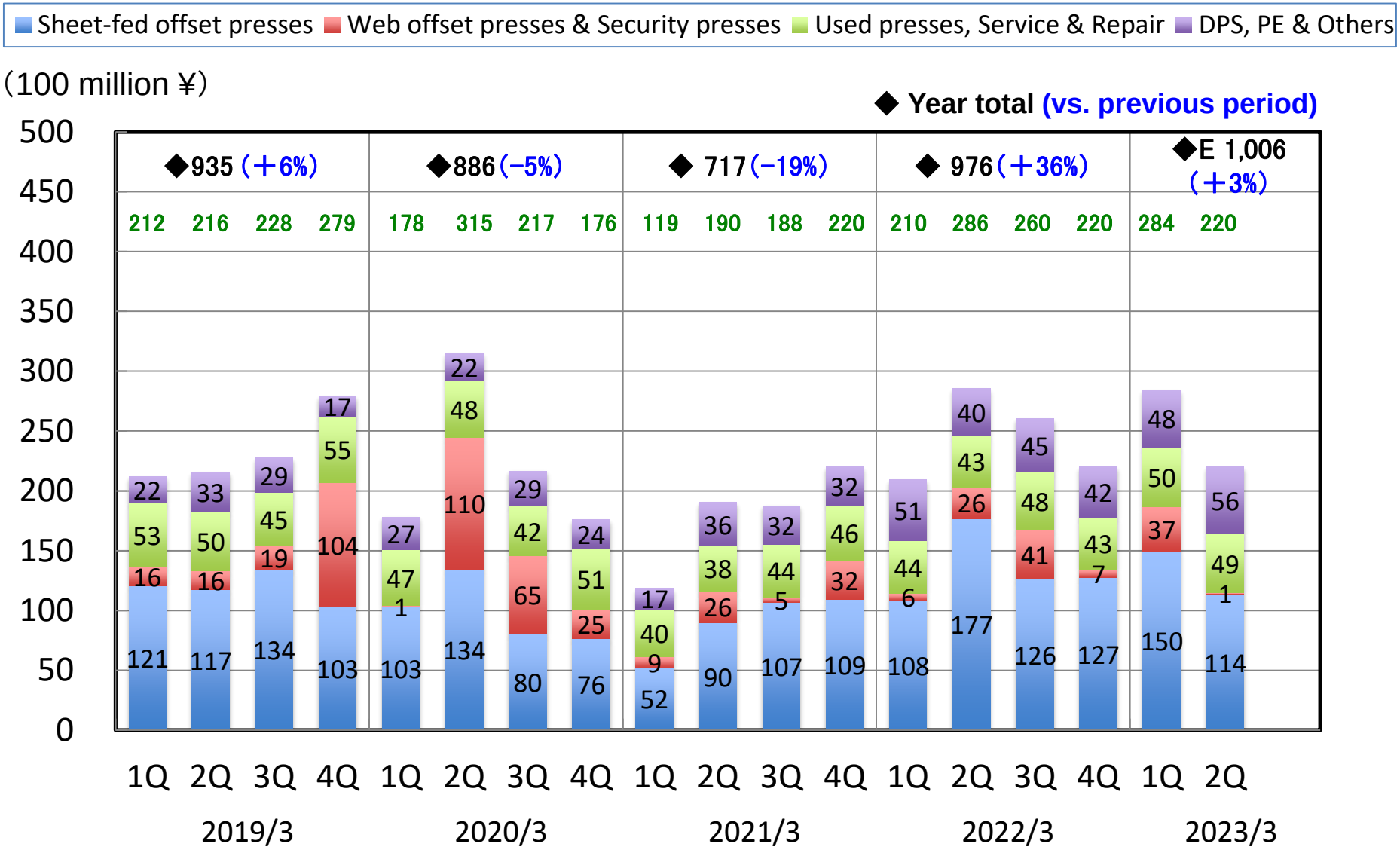


Order Intake by Model

(100 million ¥)

	FY2023 1H	FY2022 1H	vs. FY2022 1H
Sheet-fed offset presses	264	285	92%
Web offset presses & Security presses	38	32	117%
Used presses, Service & Repair	99	87	115%
DPS, PE & Others	104	91	114%
Total	504	495	102%

Order Intake by Model

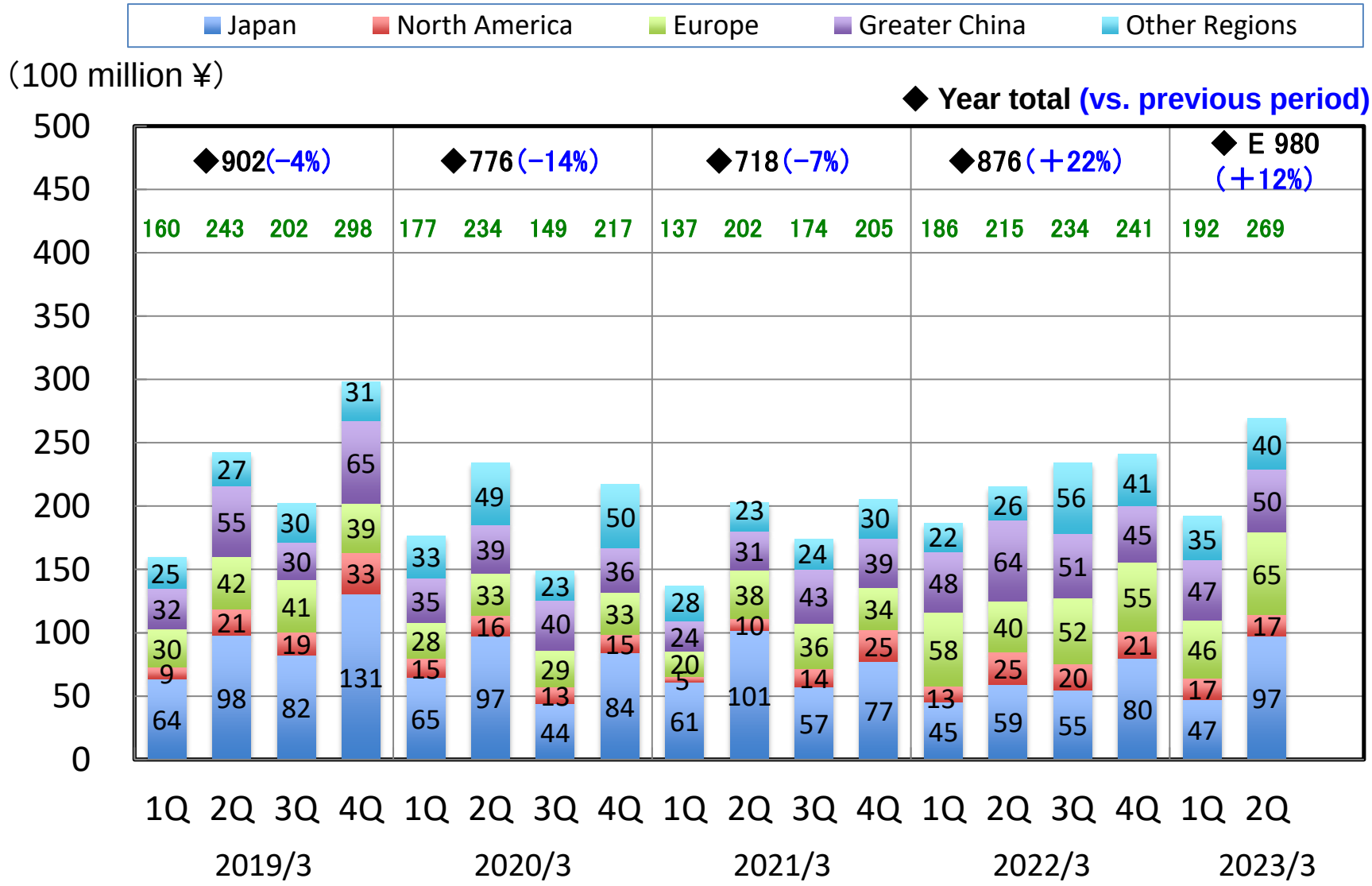


Net Sales by Region

(100 million ¥)

	FY2023 1H	FY2022 1H	vs. FY2022 1H
Japan	144	105	138%
North-America	34	38	89%
(million USD)	(25)	(34)	(74%)
Europe	111	98	113%
(million EUR)	(80)	(75)	(107%)
Greater China	97	112	87%
Other Regions	74	49	153%
Total	461	401	115%

Net Sales by Region

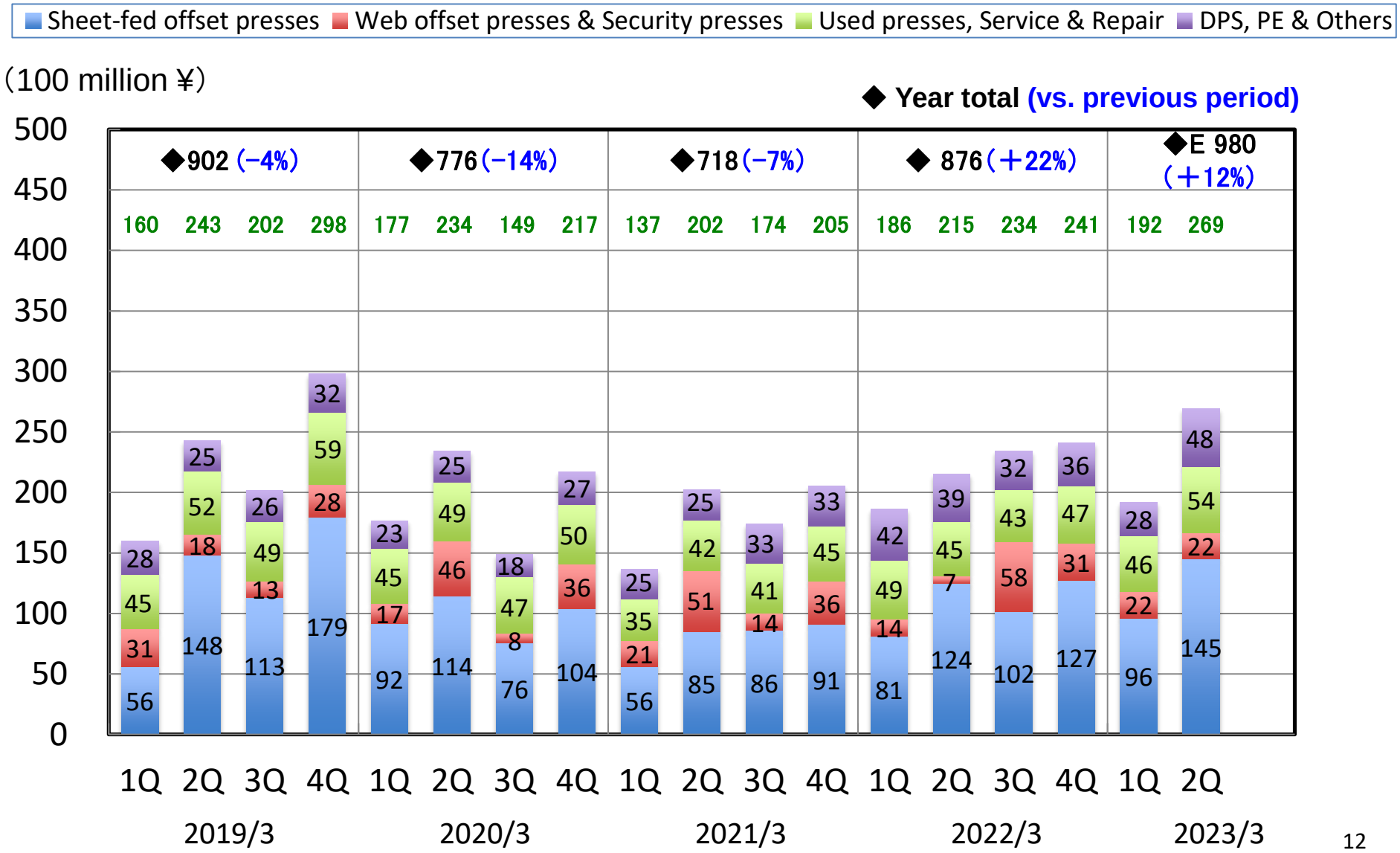


Net Sales by Model

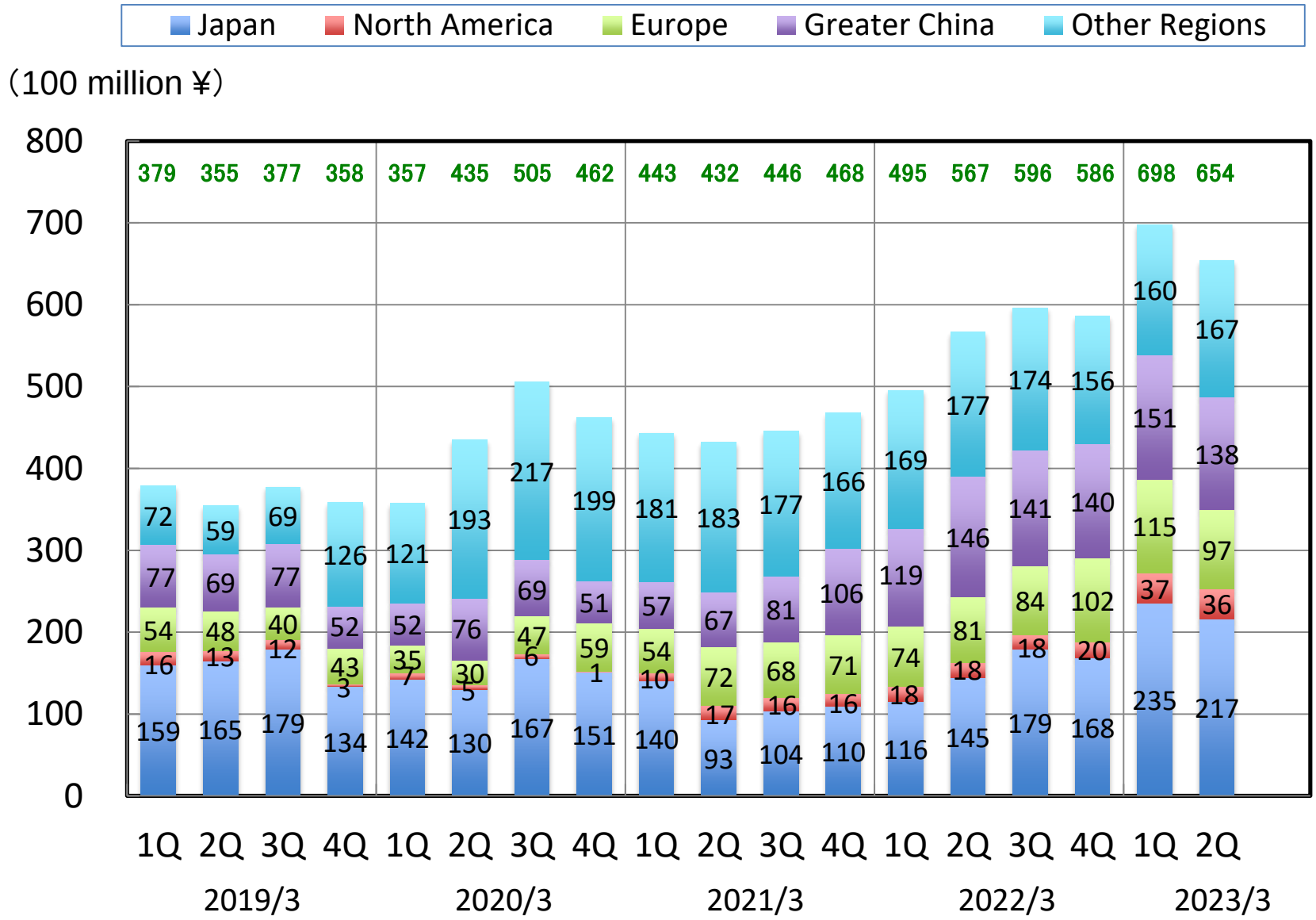
（100 million ¥）

	FY2023 1H	FY2022 1H	vs. FY2022 1H
Sheet-fed offset presses	241	206	117%
Web offset presses & Security presses	44	20	218%
Used presses, Service & Repair	100	94	107%
DPS, PE & Others	76	82	93%
Total	461	401	115%

Net Sales by Model

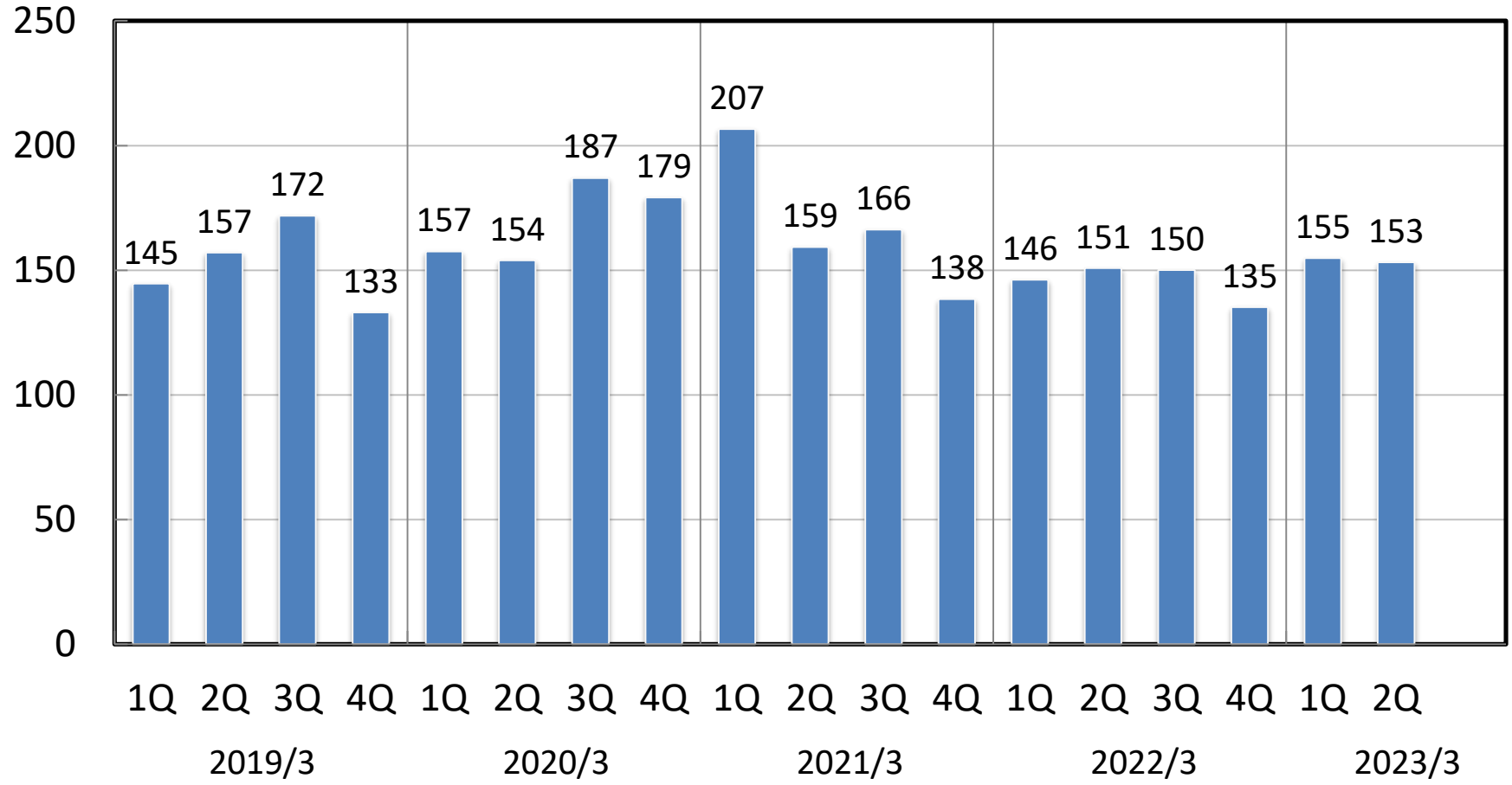


Order Backlog

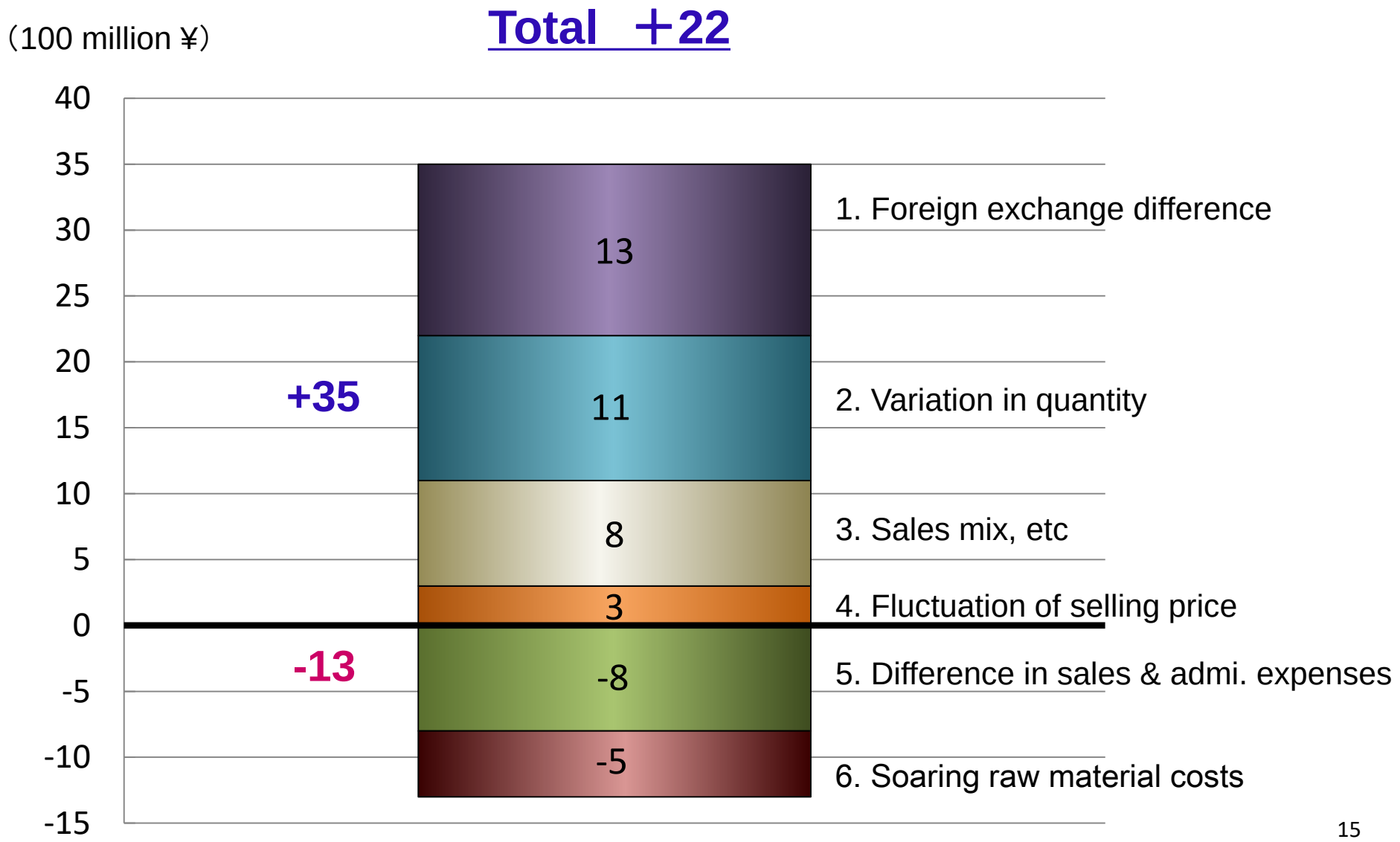


Inventories（Finished Goods, Cost of Sales）

（100 million ¥）



Analysis of Operating Income for FY2023 1H (vs. FY2022 1H)



Forecast of result of operations for FY2023

* Revised on Oct. 27, 2022.

(100 million ¥)

		FY2023 1H	Budget * FY2023 2H	Budget * FY2023 year total	FY2022 year total	Change	vs. FY2022 year total
Order intake		504	502	1,006	976	30	103%
Net sales		461	519	980	876	104	112%
Operating income		27	17	44	23	21	194%
Ordinary income		41	13	54	34	20	158%
Profit attributable to owners of parent		33	9	42	62	−20	68%
FOREX : Average (Yen)	USD	133.46	135.00	134.17	112.86		
	EUR	138.79	135.00	137.04	131.01		
FOREX : End of term (Yen)	USD	144.81	135.00	135.00	122.39		
	EUR	142.32	135.00	135.00	136.70		

Forecast of Order Intake by Region

*Revised on Oct. 27, 2022.

(100 million ¥)

	FY2023 1H	Budget * FY2023 2H	Budget * FY2023 year total	FY2022 year total	Change	vs. FY2022 year total
Japan	192	126	318	299	19	106%
North-America	45	47	92	82	11	113%
(million USD)	(34)	(35)	(69)	(72)	(-3)	(95%)
Europe	102	85	187	230	-43	82%
(million EUR)	(74)	(63)	(137)	(176)	(-39)	(78%)
Greater China	81	102	183	234	-51	78%
Other Regions	83	142	225	131	94	171%
Total	504	502	1,006	976	30	103%

Forecast of Order Intake by Model

*** Revised on Oct. 27, 2022.**

(100 million ¥)

	FY2023 1H	Budget * FY2023 2H	Budget * FY2023 year total	FY2022 year total	Change	vs. FY2022 year total
Sheet-fed offset presses	264	203	466	539	-73	87%
Web offset presses & Security presses	38	106	144	81	63	178%
Used presses, Service & Repair	99	95	195	178	17	110%
DPS, PE & Others	104	98	201	178	23	113%
Total	504	502	1,006	976	30	103%

Forecast of Net Sales by Region

* Revised on Oct. 27, 2022.

(100 million ¥)

	FY2023 1H	Budget * FY2023 2H	Budget * FY2023 year total	FY2022 year total	Change	vs. FY2022 year total
Japan	144	177	321	240	81	134%
North-America	34	49	82	79	3	104%
(million USD)	(25)	(36)	(61)	(70)	(-9)	(88%)
Europe	111	112	223	205	19	109%
(million EUR)	(80)	(83)	(163)	(156)	(7)	(104%)
Greater China	97	76	173	208	-35	83%
Other Regions	74	106	181	145	36	125%
Total	461	519	980	876	104	112%

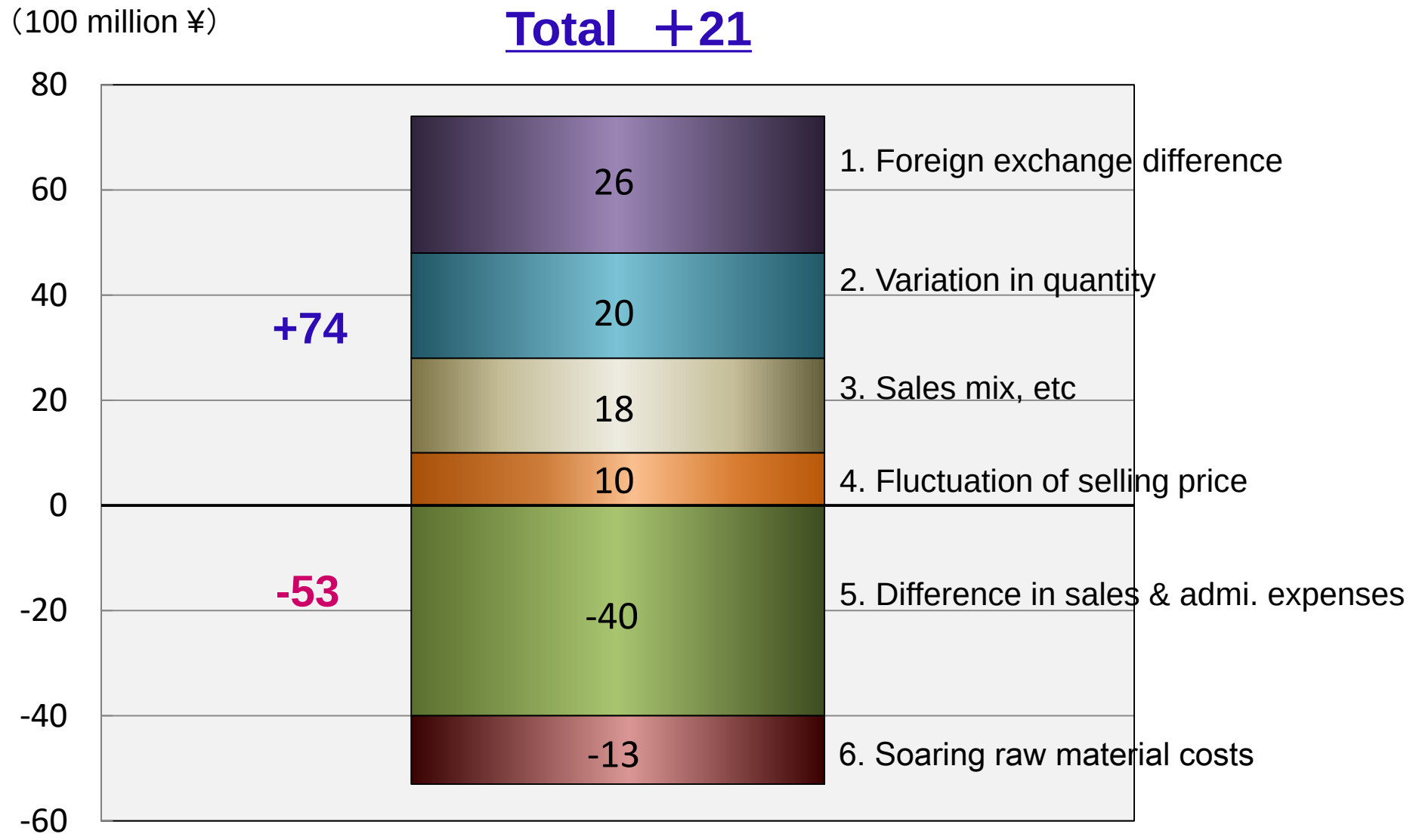
Forecast of Net Sales by Model

*** Revised on Oct. 27, 2022.**

（100 million ¥）

	FY2023 1H	Budget * FY2023 2H	Budget * FY2023 year total	FY2022 year total	Change	vs. FY2022 year total
Sheet-fed offset presses	241	272	513	435	78	118%
Web offset presses & Security presses	44	66	110	109	2	101%
Used presses, Service & Repair	100	92	193	184	9	105%
DPS, PE & Others	76	89	164	149	15	110%
Total	461	519	980	876	104	112%

Analysis of Operating Income for FY2023 (vs. FY2022)

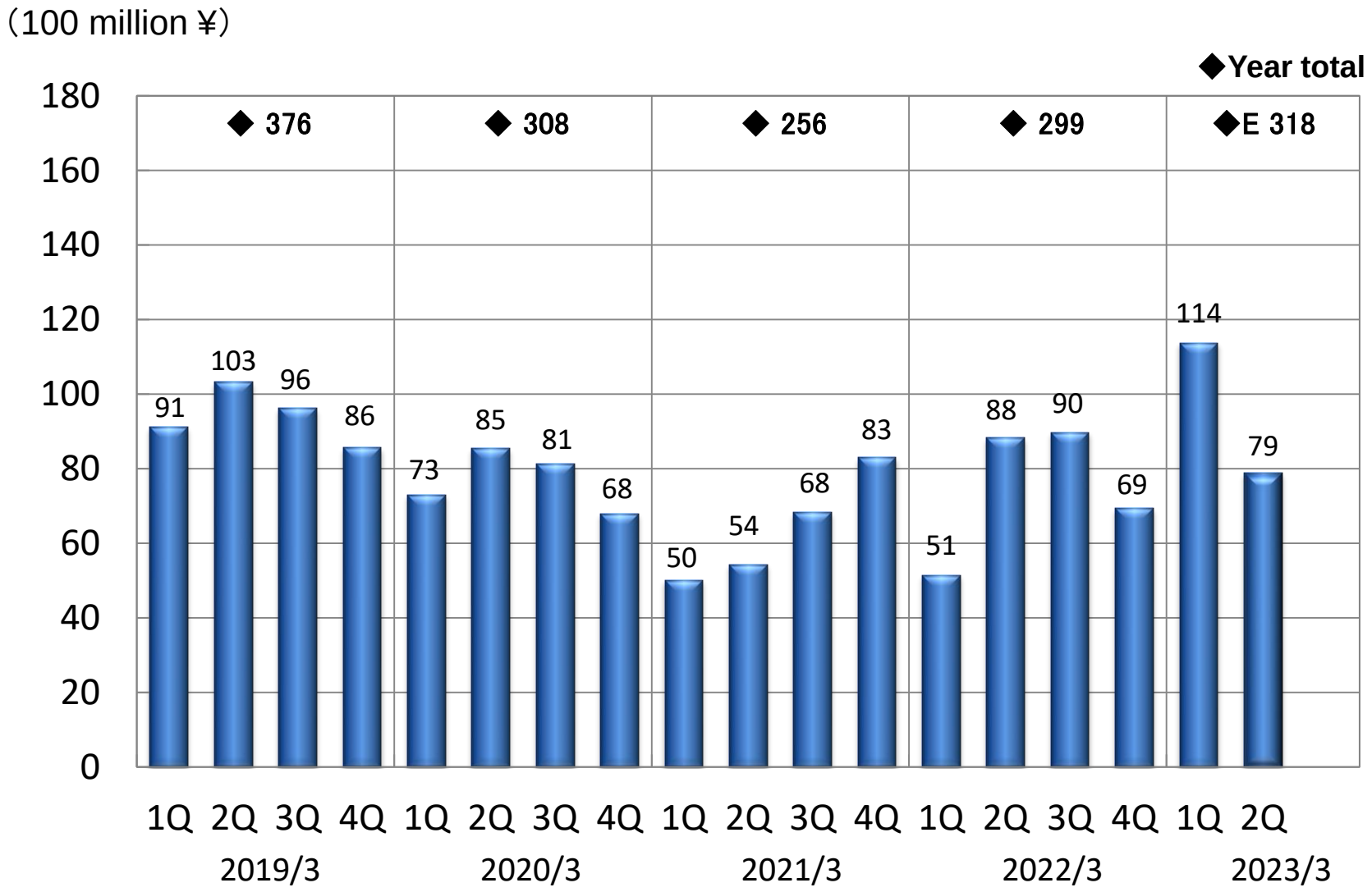


CAPEX, Depreciation and Amortization, R&D etc.

(million ¥)

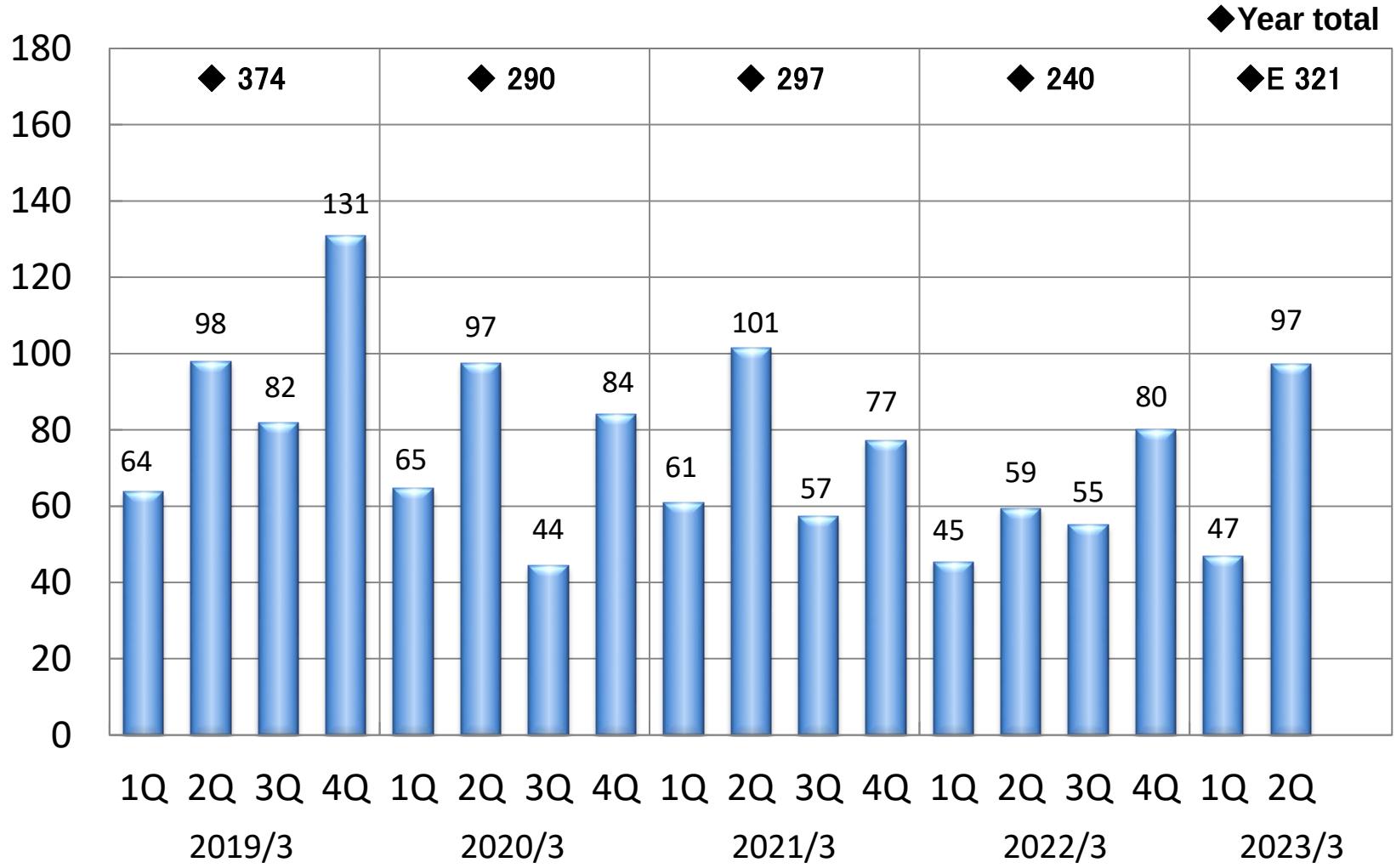
	FY2019	FY2020	FY2021	FY2022	FY2023 1H	FY2023 Forecast
Number of employees	2,335	2,363	2,686	2,613	2,622	2,640
Personnel expenses	20,908	20,386	20,199	22,122	11,539	23,500
Capital expenditures	1,334	1,678	1,394	2,371	1,015	2,500
Depreciation and amortization	1,965	2,304	1,604	1,877	963	2,000
R&D expenses	4,740	4,899	4,002	4,050	1,876	4,100
(% to net sales)	(5.3%)	(6.3%)	(5.6%)	(4.6%)	(4.1%)	(4.2%)

Order Intake in Japanese Market

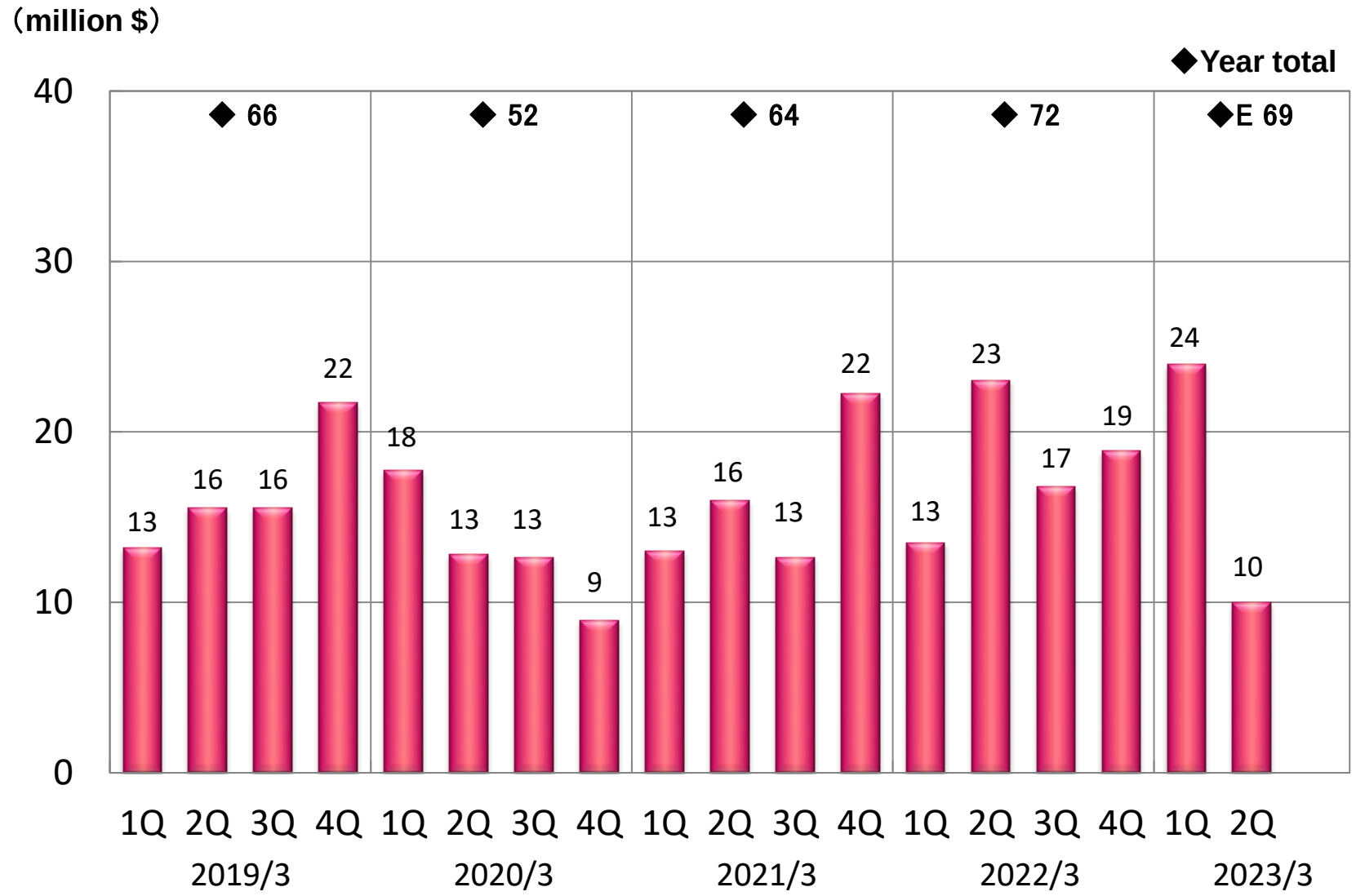


Net Sales in Japanese Market

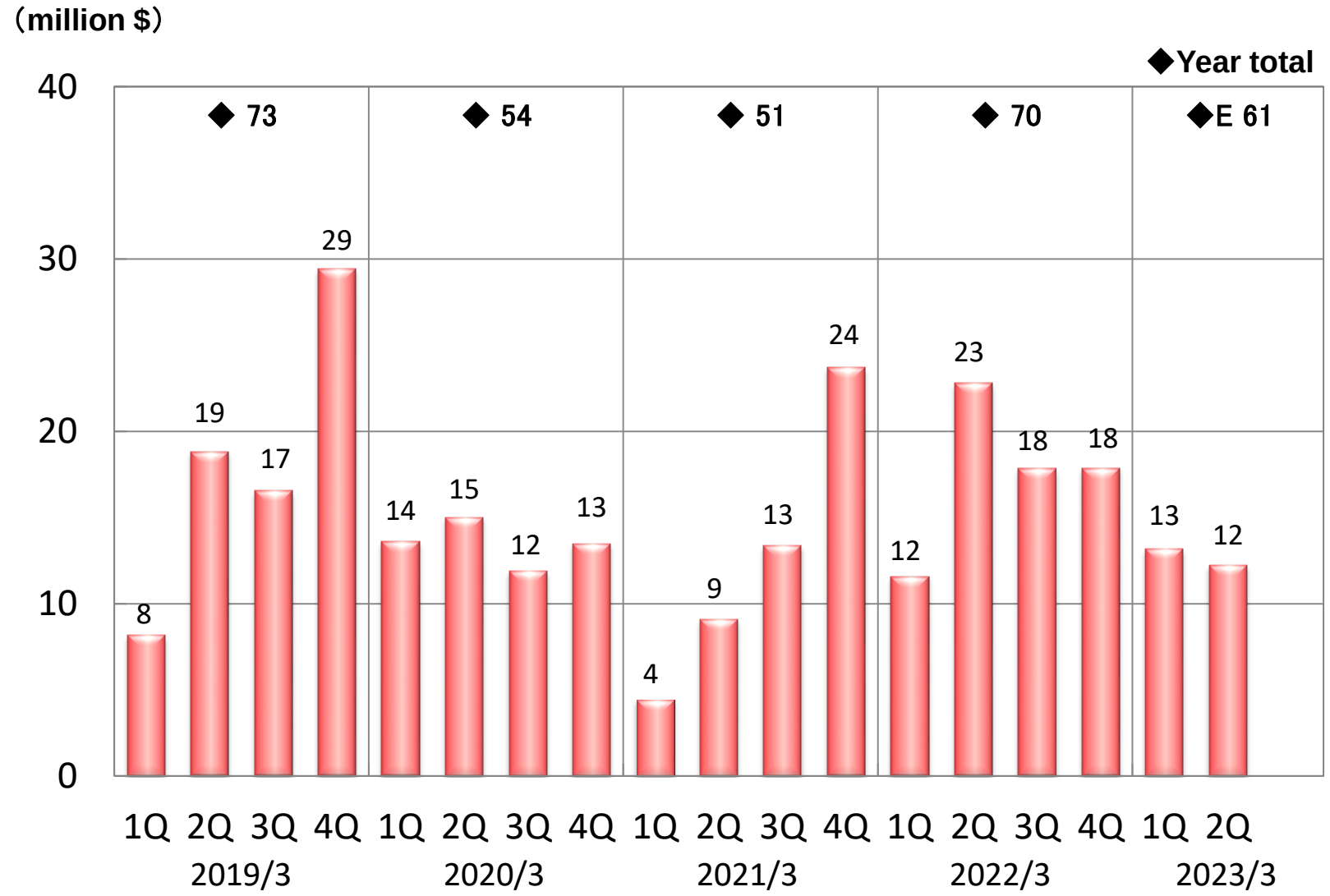
（100 million ¥）



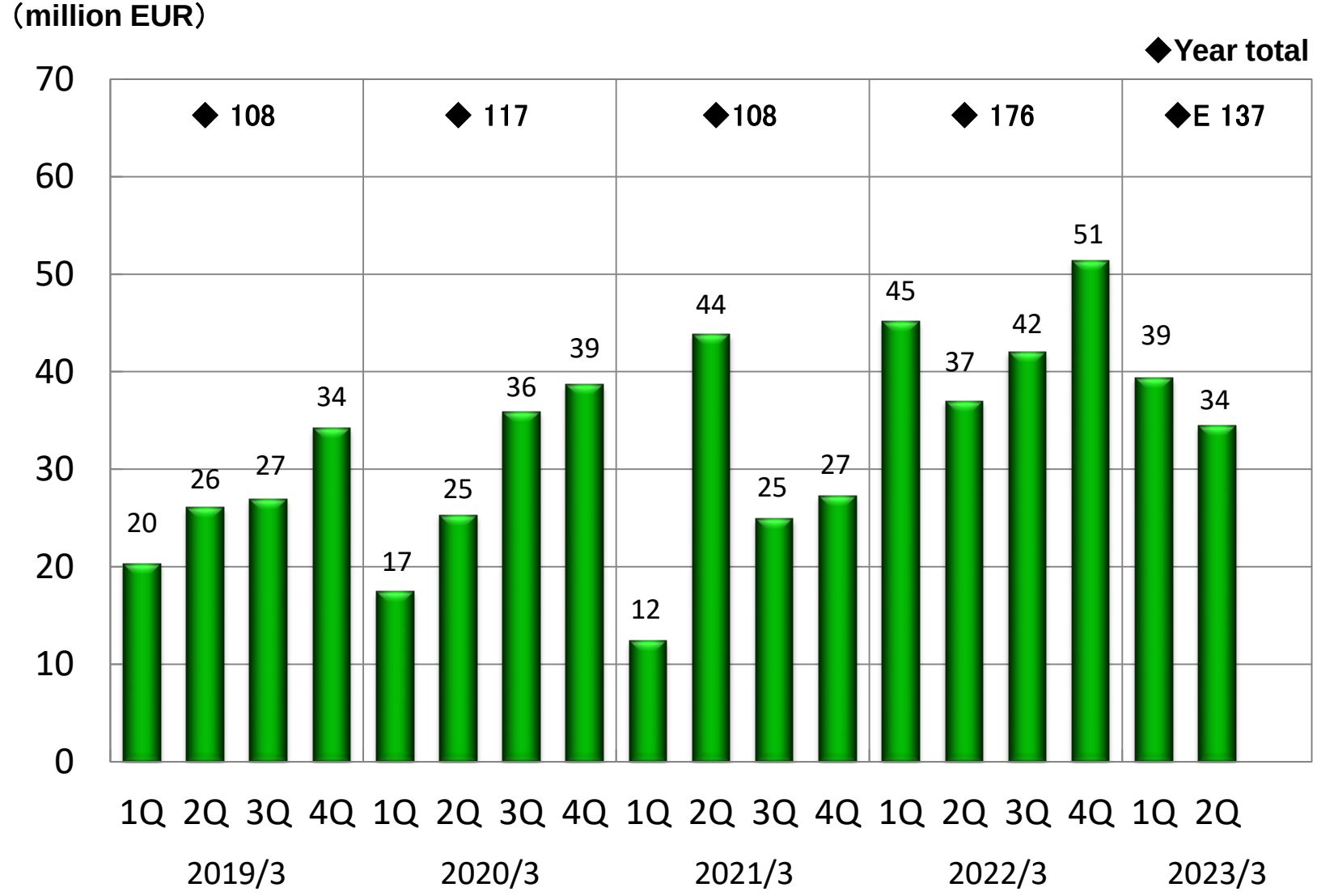
Order Intake in North American Market



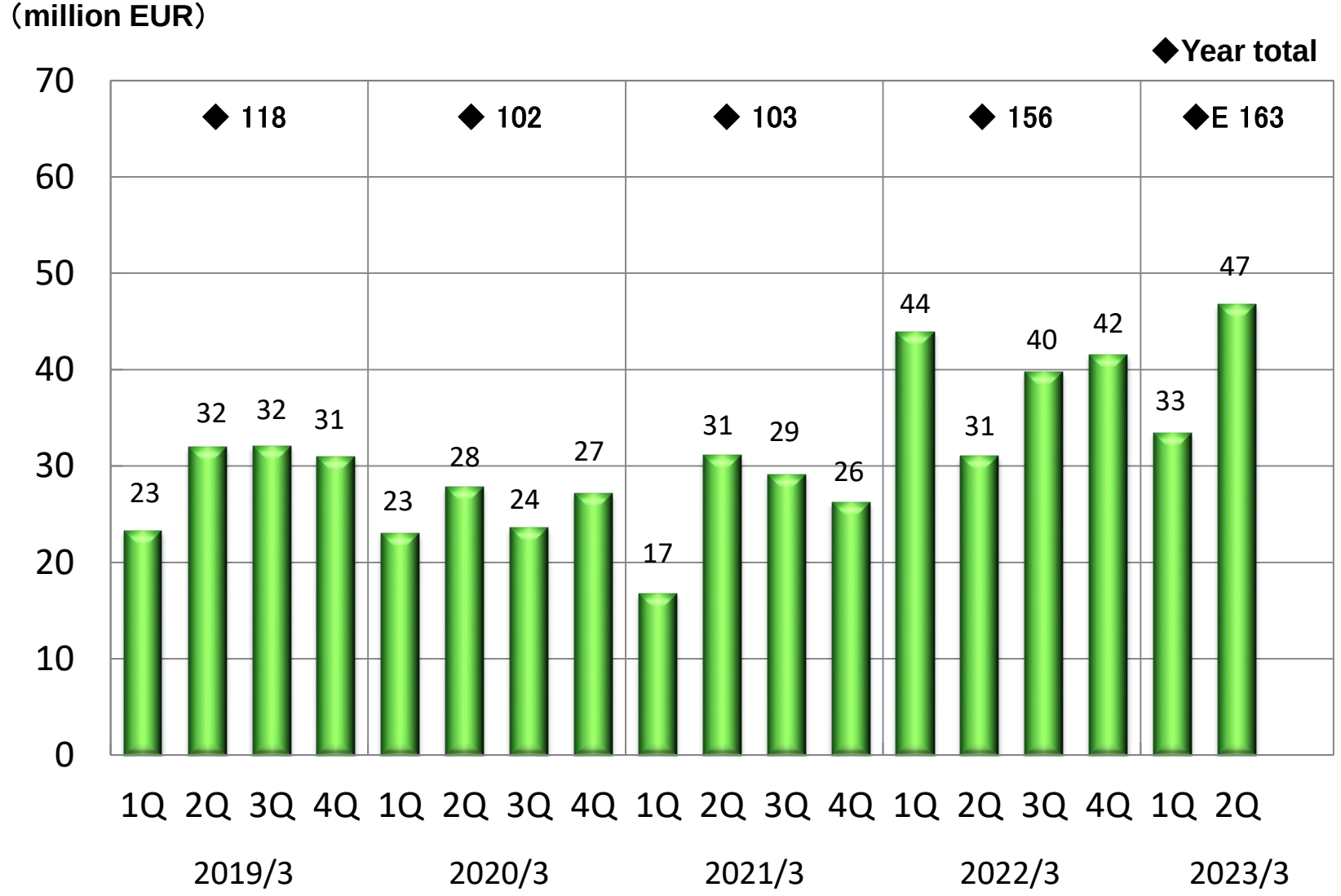
Net Sales in North American Market



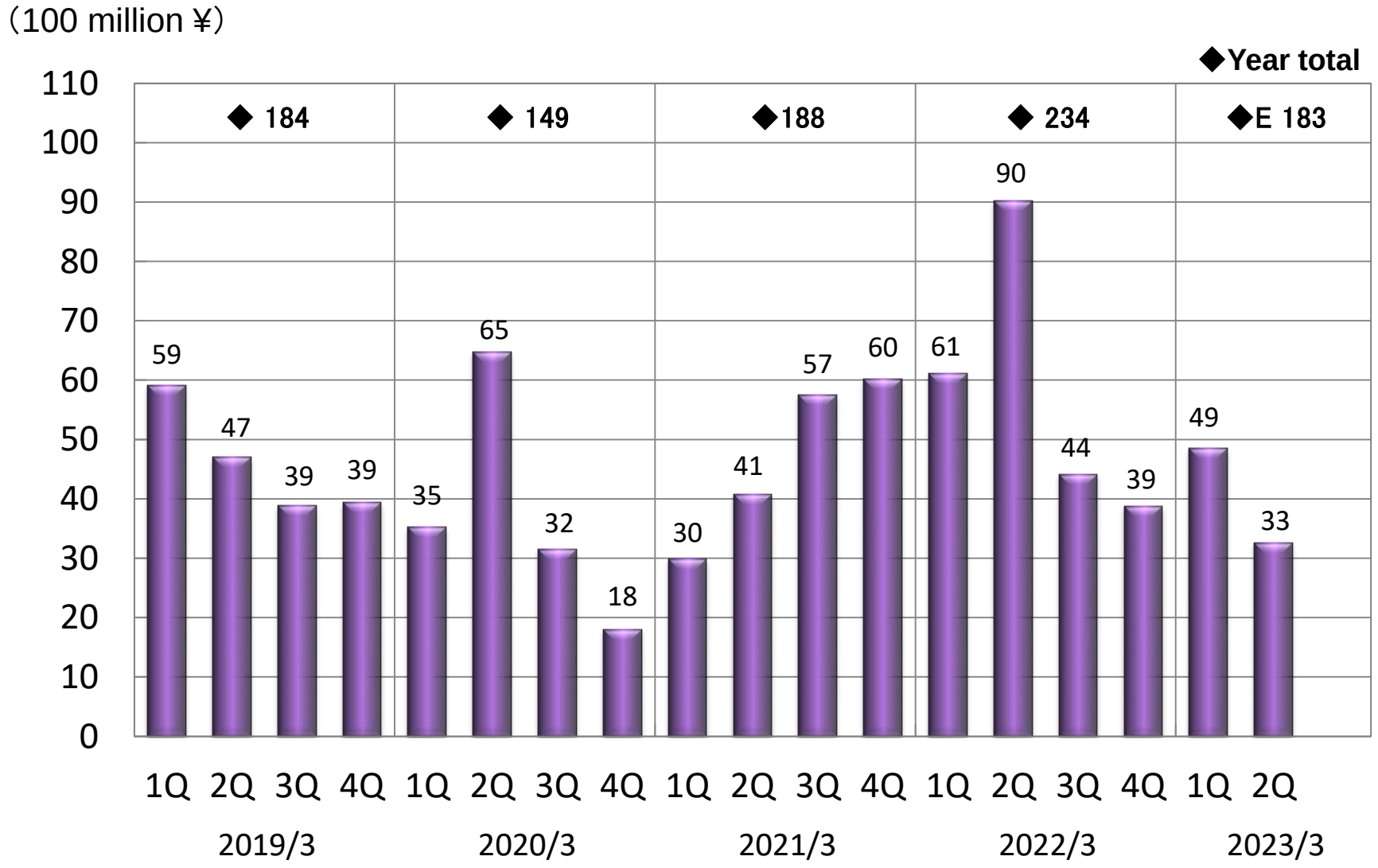
Order Intake in European Market



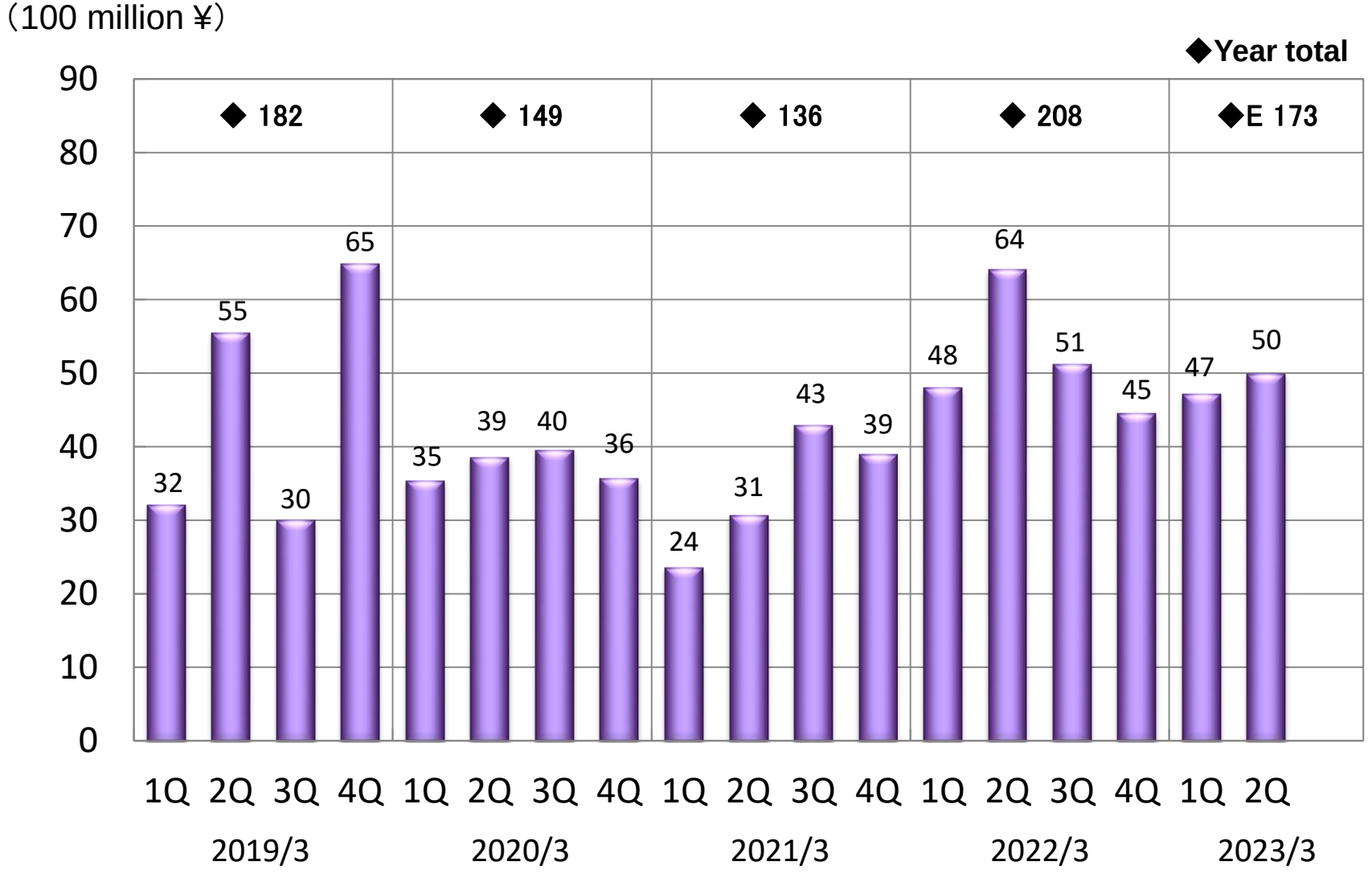
Net Sales in European Market



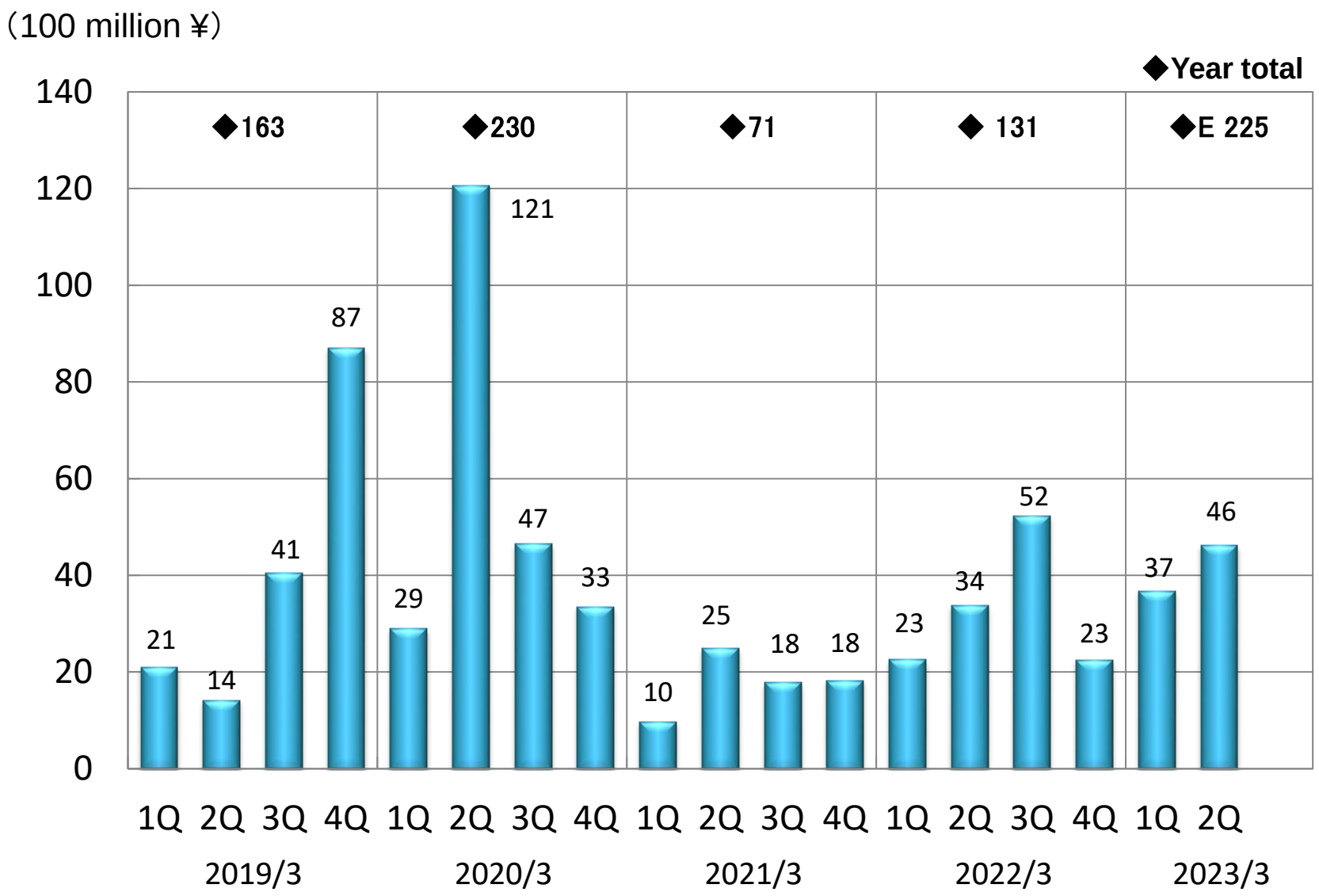
Order Intake in Greater China Market



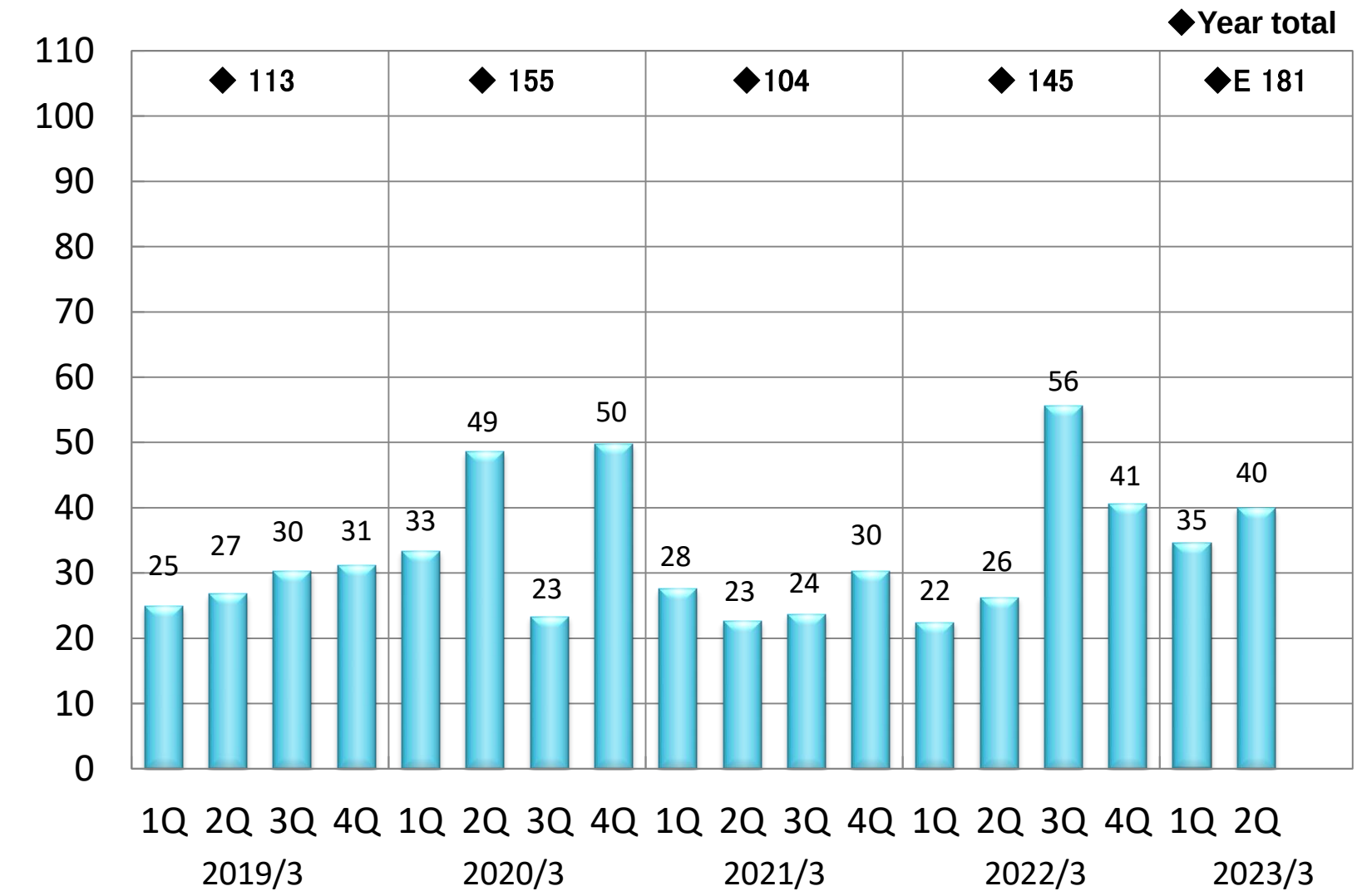
Net Sales in Greater China Market



Order Intake in Other Regions' Markets



Net Sales in Other Regions' Markets



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Caution Regarding Forward-Looking Statements

The forecasts in this material are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.