

Company name: **RISO KAGAKU CORPORATION**
 Listing: Tokyo Stock Exchange Prime Market
 Stock code: 6413
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Notification of Revisions to Earnings Forecasts

RISO KAGAKU CORPORATION (the “Company”) announced that, in light of recent earnings trends, it has revised the earnings forecasts released on May 13, 2022.

Particulars

●Revisions to earnings forecasts

Revisions of the first half year forecast figures for the fiscal year ending March 31, 2023
 (April 1, 2022 – September 30, 2022)

(Millions of yen)

| | Net sales | Operating income | Ordinary income | Profit attributable to owners of parent | Net income per share |
|---|-----------|------------------|-----------------|---|----------------------|
| Previous forecast (A) | 33,500 | 1,500 | 1,500 | 1,100 | 32.61 yen |
| Revised forecast (B) | 34,000 | 2,000 | 2,200 | 1,600 | 47.51 yen |
| Amount of increase/decrease (B-A) | 500 | 500 | 700 | 500 | |
| Percentage of increase/decrease (%) | 1.5 | 33.3 | 46.7 | 45.5 | |
| (Ref.) Actual results of the first half year ended March 31, 2023 | 32,302 | 1,395 | 1,544 | 1,307 | 38.13 yen |

Reasons for revision

Reflecting the consolidated business results for the first quarter of the current fiscal year and the future business environment, we have revised upward our forecasts for net sales, operating income, ordinary income, and profit attributable to owners of parent for the second quarter (cumulative), respectively.

Due to the depreciation of the yen against the U.S. dollar during the first quarter of the current fiscal year, net sales, operating income, and ordinary income are expected to exceed the previous forecasts.

Our forecasts have been calculated based on anticipated full-year exchange rates of 130 Japanese yen to the US dollar and 139 Japanese yen to the euro.

We have left our full-year consolidated earnings forecast figures unchanged from those previously announced, as the outlook for supply constraints due to the semiconductor shortage and supply chain disruptions, among other factors, is expected to continue to cause uncertainty.

If it becomes necessary to revise the earnings forecast, we will promptly disclose the revised forecast.

(Note) This document has been prepared based on information available to the Company as of the date of this document’s release, and accordingly do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.