February 15, 2022

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Notice of Dividend of Surplus

The company decided to distribute surplus with the record date of December 31, 2021 as per details below. This matter will be discussed at the 16th Ordinary General Shareholders' Meeting to be held on March 24, 2022.

1. Details of dividends

	Amount approved	Most recent dividend forecast (December 13, 2021)	Previous year (FY2020)
Record date	December 31, 2021	December 31, 2021	December 31, 2020
Dividend per share	¥16	¥21	¥14
Amount of dividends	¥651 million	-	¥563 million
Effective date	March 25, 2022	-	March 25, 2021
Source of dividends	Retained earnings	-	Retained earnings

2. Reasons

We recognize the distribution of profits to shareholders and continuous corporate development as the most important management issue, and with shareholder returns, appropriate leverage, optimization of securing growth funds in minds, we are working on the return of total shareholders based on our basic policy of maintaining a dividend payout ratio of 50%.

Based on this shareholder return policy and recent business results, we decided to pay a year-end dividend of 16 Yen per share.

(Reference) Details of dividends for the Fiscal Year

	Dividend per share		
Record date	Interim Period	Year-end	Fiscal year
Current fiscal year	¥28	¥16	¥44
Previous fiscal year	¥10	¥14	¥24

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