May 12, 2022

Company Name: N I S S O C O R P O R A T I O N
Representative: Ryuichi Shimizu,
Representative Director, President & CEO
(Securities Code: 6569, TSE Prime Market)
Contact Person: Kenichi Nomura,
Senior Executive Officer
(TEL. +81-45-514-4323)

Notice of Dividends of Surplus

NISSO CORPORATION (hereinafter, the "Company") hereby announces that it has resolved to propose the payment of dividends of surplus with the record date of March 31, 2022 to the 42nd Ordinary General Meeting of Shareholders to be held on June 29, 2022, as follows, at the Board of Directors' Meeting held on May 12, 2022.

1. Contents of Dividends

	Determined amount	Latest forecast (Announced on May 12, 2021)	Results of Previous FY
Record Date	March 31, 2022	Same as on left	March 31, 2021
Dividend Per Share	18.00 yen	18.00 yen	20.10 yen (Ordinary Dividend) 15.10 yen (Commemorative Dividend) 5.00 yen
Total Amount of Dividends	611 Million yen	―	682 Million yen
Effective Date	June 30, 2022	―	June 25, 2021
Source of Dividends	Retained earnings	―	Retained earnings

2. Reason for Dividends

The Company considers the redistribution of profits to shareholders and the enhancement of corporate value as key management issues, taking into consideration the balance between securing funds for growth investments, as well as strengthening the corporate structure that can respond to changes in the business environment, and its basic policy is to continue to steadily redistribute profits to all of its shareholders. The consolidated dividend payout ratio is 30% or more.

Based on the above policy, the Company has decided to pay a dividend of 18.00 yen per share for the Fiscal Year Ended March 31, 2022, as expected at the beginning of the fiscal year.

(Reference) Breakdown of Annual Dividend

	Dividend Per Share		
Record Date	2Q-end	Year-end	Annual Total
Results of Current FY	0.00 yen	18.00 yen	18.00 yen
Results of Previous FY (FY 3/2021)	0.00 yen	20.10 yen	20.10 yen