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Non-consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]

August 10, 2022

Company name: QD Laser, Inc.
Stock exchange listing: Tokyo
Code number: 6613
URL: https://www.qdlaser.com/
Representative: Mitsuru Sugawara President and Chief Executive Officer
Contact: Shinji Konoya Chief Financial Officer
Phone: 044-333-3338

Scheduled date of filing quarterly securities report: August 10, 2022
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Non-consolidated Financial Results for the Three Months Ended June 30, 2022 (April 01, 2022 to June 30, 2022)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2022	213	(4.3)	(163)	-	(148)	-	(149)	-
June 30, 2021	222	-	(200)	-	(202)	-	(206)	-

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	(4.18)	-
June 30, 2021	(5.96)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2022	3,852	3,448	89.2
March 31, 2022	4,018	3,583	88.9

(Reference) Equity: As of June 30, 2022: ¥ 3,435 million
As of March 31, 2022: ¥ 3,570 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2023	-				
Fiscal year ending March 31, 2023 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,277	16.0	(567)	-	(558)	-	(562)	-	(15.73)

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 35,796,580 shares
March 31, 2022: 35,755,180 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 181 shares
March 31, 2022: 86 shares

3) Average number of shares during the period:

Three months ended June 30, 2022: 35,782,662 shares
Three months ended June 30, 2021: 34,584,100 shares

Quarterly Non-consolidated Financial Statements

Quarterly Non-consolidated Balance Sheets

(Thousand yen)

	As of March 31,2022	As of June 30,2022
Assets		
Current assets		
Cash and deposits	2,821,052	2,704,187
Accounts receivable - trade	282,514	210,762
Merchandise and finished goods	281,550	256,166
Work in process	72,002	77,421
Raw materials and supplies	158,017	199,197
Accounts receivable - other	79,166	99,266
Prepaid expenses	16,107	17,726
Short-term loans receivable	19,000	12,000
Other	6	6
Total current assets	3,729,418	3,576,736
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings, net	175,714	171,500
Machinery and equipment, net	63,665	57,477
Tools, furniture and fixtures, net	12,517	11,237
Leased assets, net	2,167	1,653
Total property, plant and equipment	254,065	241,869
Intangible assets		
Patent right	2,887	2,784
Trademark right	2,167	2,065
Software	2,054	1,723
Leased assets	1,647	1,317
Total intangible assets	8,756	7,890
Investments and other assets		
Shares of subsidiaries and associates	3,372	3,372
Guarantee deposits	22,415	22,415
Other	40	40
Total investments and other assets	25,827	25,827
Total non-current assets	288,649	275,588
Total assets	4,018,067	3,852,324

(Thousand yen)

	As of March 31,2022	As of June 30,2022
Liabilities		
Current liabilities		
Accounts payable - trade	143,475	162,308
Current portion of long-term borrowings	91,404	28,914
Lease liabilities	3,867	3,400
Accounts payable - other	61,103	61,905
Accrued expenses	4,489	5,082
Income taxes payable	25,879	11,062
Deposits received	2,873	3,199
Provision for bonuses	45,159	66,186
Other	5,088	13,214
Total current liabilities	383,341	355,274
Non-current liabilities		
Long-term borrowings	15,988	13,987
Lease liabilities	488	-
Deferred tax liabilities	4,326	4,238
Asset retirement obligations	30,429	30,452
Total non-current liabilities	51,232	48,678
Total liabilities	434,573	403,952
Net assets		
Shareholders' equity		
Share capital	2,564,185	2,571,430
Capital surplus	5,047,956	5,055,201
Retained earnings	(4,041,490)	(4,191,048)
Treasury shares	(129)	(183)
Total shareholders' equity	3,570,522	3,435,400
Share acquisition rights	12,971	12,971
Total net assets	3,583,494	3,448,371
Total liabilities and net assets	4,018,067	3,852,324

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the three months)

(Thousand yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Net sales	222,973	213,438
Cost of sales	186,411	157,381
Gross profit	36,561	56,057
Selling, general and administrative expenses	237,253	219,472
Operating loss	(200,691)	(163,415)
Non-operating income		
Interest income	-	43
Foreign exchange gains	168	15,565
Other	-	422
Total non-operating income	168	16,030
Non-operating expenses		
Interest expenses	820	274
Share issuance costs	-	172
Financing expenses	750	750
Rental expenses	652	-
Other	-	10
Total non-operating expenses	2,223	1,207
Ordinary loss	(202,745)	(148,593)
Extraordinary losses		
Impairment losses	2,532	-
Total extraordinary losses	2,532	-
Loss before income taxes	(205,277)	(148,593)
Income taxes - current	1,053	1,052
Income taxes - deferred	(87)	(87)
Total income taxes	966	965
Loss	(206,244)	(149,558)