

May 13, 2022

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: Prime Market, Tokyo Stock Exchange
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Nihon Kohden Announces Acquisition of Own Shares and Cancellation of Treasury Shares

(Acquisition of own shares under the provisions of its Articles of Incorporation pursuant to the provisions of Article 165, Paragraph (2) of the Companies Act and Cancellation of treasury shares pursuant to Article 178 of the Companies Act)

Nihon Kohden today announced that its Board of Directors held on May 13, 2022 has resolved to acquire its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, as well as to cancel treasury shares pursuant to Article 178 of the Companies Act.

1. Reasons for Acquisition of Own Shares and Cancellation of Treasury Shares

To improve capital efficiency and to return further profits to shareholders.

2. Details of Matters related to Acquisition

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| (1) Class of shares to be acquired: | Common shares of the Company |
| (2) Total number of shares to be acquired: | Up to 350,000 shares (0.41% of the total number of issued shares excluding treasury shares) |
| (3) Total amount of share acquisition costs: | Up to 1,000,000,000 yen |
| (4) Acquisition period: | From May 16, 2022, to June 30, 2022 |
| (5) Method of acquisition: | Market purchase on the Tokyo Stock Exchange |

3. Details of Matters related to Cancellation

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|---------------------------------------|--|
| (1) Class of shares to be cancelled: | Common shares of the Company |
| (2) Number of shares to be cancelled: | 500,000 shares
(0.56% of the total number of shares issued before the cancellation) |
| (3) Date of cancellation: | June 10, 2022 |

(Reference)

- Number of treasury shares held as of April 30, 2022
Total number of issued shares excluding treasury shares: 84,421,454 shares
Total number of treasury shares: 4,309,526 shares
- The total number of shares issued after the cancellation will be 88,230,980 shares.