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December 14, 2022

Non-consolidated Financial Results for the Three Months Ended October 31, 2022 (Under Japanese GAAP)

Company name: Kurashicom Inc.
Listing: Tokyo Stock Exchange
Securities code: 7110
URL: https://kurashi.com/
Representative: Kohei Aoki, CEO
Inquiries: Yohei Yamaguchi, Director and CFO
Telephone: +81-42-577-0486
Scheduled date to file quarterly securities report: December 14, 2022
Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended October 31, 2022 (from August 1, 2022 to October 31, 2022)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
October 31, 2022	1,581	—	270	—	260	—	181	—
October 31, 2021	—	—	—	—	—	—	—	—

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
October 31, 2022	26.02	—
October 31, 2021	—	—

Note: 1. As the Company did not create quarterly financial statements for the three months ended October 31, 2021, figures for that period and year-on-year change figures for the three months ended October 31, 2022 are not indicated.
2. Diluted earnings per share is not disclosed because there is no dilutive shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
October 31, 2022	4,563	3,764	82.5
July 31, 2022	2,987	2,314	77.5

Reference: Equity
As of October 31, 2022: 3,764 million yen
As of July 31, 2022: 2,314 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2022	—	0.00	—	0.00	0.00
Fiscal year ending July 31, 2023	—				
Fiscal year ending July 31, 2023 (Forecast)		—	—	—	—

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Earnings forecasts for the fiscal year ending July 31, 2023(from August 1, 2022 to July 31, 2023)

(Percentages represent change compared with the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,801	12.4	866	3.0	870	2.3	601	7.2	86.08
	~6,044	~17.1	~903	~7.3	~906	~6.6	~626	~11.7	~89.68

Note: Revisions to the forecast of earnings forecasts most recently announced: None

Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2022	7,370,400 shares
As of July 31, 2022	6,720,000 shares

(ii) Number of treasury shares at the end of the period

As of October 31, 2022	— shares
As of July 31, 2023	320,000 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended October 31, 2022	6,991,203 shares
Three months ended October 31, 2021	— shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Concerning Forward-Looking Statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to us and on certain assumptions deemed to be reasonable.

Financial Statements

Quarterly Balance Sheets

(Thousands of yen)

	As of July 31, 2022	As of October 31, 2022
ASSETS		
Current assets		
Cash and deposits	2,385,482	3,612,004
Accounts receivable - trade	157,663	274,514
Merchandise	251,266	450,949
Work in process	16,125	16,414
Other	20,419	48,571
Total current assets	2,830,957	4,402,453
Non-current assets		
Property, plant and equipment	68,395	68,695
Intangible assets	58,618	63,303
Investments and other assets	29,264	29,089
Total non-current assets	156,279	161,088
Total Assets	2,987,236	4,563,542
LIABILITIES		
Current liabilities		
Accounts payable - trade	135,711	327,233
Income taxes payable	157,544	86,333
Provision for bonuses	—	22,280
Current portion of long-term borrowings	76,633	69,964
Other	199,981	206,531
Total current liabilities	569,870	712,343
Non-current liabilities		
Long-term borrowings	102,787	86,954
Total non-current liabilities	102,787	86,954
Total liabilities	672,657	799,297
NET ASSETS		
Shareholders' equity		
Share capital	8,000	432,841
Capital surplus	136,700	842,889
Retained earnings	2,306,578	2,488,513
Treasury shares	△136,700	—
Total shareholders' equity	2,314,578	3,764,244
Total net assets	2,314,578	3,764,244
Total liabilities and net assets	2,987,236	4,563,542

Quarterly Statements of Income

(Thousands of yen)

	Three months ended October 31, 2022
Net sales	1,581,105
Cost of sales	921,060
Gross profit	660,045
Selling, general and administrative expenses	389,215
Operating profit	270,829
Non-operating income	
Interest income	8
Commission income	3,314
Other	99
Total non-operating income	3,422
Non-operating expenses	
Interest expenses	265
Listing expenses	13,476
Other	5
Total non-operating expenses	13,748
Ordinary profit	260,504
Profit before income taxes	260,504
Income taxes	78,569
Profit	181,934