November 17, 2022

Company name:	PRONEXUS INC.
Name of representative:	Takeshi Ueno, President and Representative Director (Securities code: 7893; Prime Market of the Tokyo Stock Exchange)
Inquiries:	Jun Takamatsu, Executive Officer, General Manager, President's Office (Tel: +81-3-5777-3145)

Notification on Joint Development of a Service for Disclosing Annual Securities Reports in English by PRONEXUS and Honyaku Center

- Speeding up disclosure in English to support the needs of the stock market -

PRONEXUS INC. hereby announces that PRONEXUS INC. (Securities Code 7893 on the Prime Market of the Tokyo Stock Exchange; hereinafter "PRONEXUS"), who supports listed companies to disclose information, and Honyaku Center Inc. (Securities Code 2483 on the Standard Market of the Tokyo Stock Exchange; hereinafter "Honyaku Center"), one of the largest language service providers in Japan, have agreed to jointly develop a new service to support the expected increase in the disclosure of Annual Securities Reports in English going forward.

1. Background

Foreign institutional investors in the Japanese stock market, who account for about 30% of the market, are increasingly requiring more comprehensive information disclosure in English, including not only financial statements, but also Annual Securities Reports. However, listed companies face multiple overlapping factors, such as the time and cost required for translation and the workload of the persons responsible for disclosure, and the current situation is that the level of disclosure in English that meets such requirements has not progressed.
PRONEXUS and Honyaku Center have therefore decided to combine our strengths and jointly develop a service that addresses this need.

2. Overview of Joint Development

With this initiative, we will focus on Annual Securities Reports, for which there is a growing requirement for disclosure in English, with the aim of realizing a service that can provide disclosure in English faster than is currently possible.
By combining PRONEXUS's accumulated knowledge and information regarding documents for disclosure with Honyaku Center's extensive knowledge and technical capabilities concerning translation, we will jointly develop a service that can provide smoother disclosure of Annual Securities Reports in English for listed companies.
Furthermore, we will also work to reduce the burden of checking work, etc., by clearly defining the quality standards for translation expected of documents for disclosure.

3. Prospects Going Forward

Due to the ongoing expansion of disclosure in English, particularly by companies listed on the Prime Market of the Tokyo Stock Exchange, we believe it is necessary to launch this service as soon as possible. In addition, since continuous improvements and improved quality require a systematic effort over multiple years, we plan to start with a pilot program.

We desire to contribute to the development of an environment in which companies listed in Japan can smoothly perform disclose in English by working together to launch a high-speed English language disclosure service that utilizes machine translation and data processing technology.

In addition, in order to support the wide range of needs related to disclosure in English, the Company will also strengthen cooperation with ZAIHON, INC., a PRONEXUS group company.

4. Effect on the Company's Operating Results

The timing of the launch of this service is currently undetermined, and the impact on the operating results of the Company for the fiscal year ending March 31, 2023 will be minimal.

5. Contact Information for Customer Inquiries Regarding the Service

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Disclosure Business Division
PRONEXUS INC.

Investor Relations, Corporate Strategy Office (ir@honyauctr.co.jp)
Honyaku Center Inc.

[Overview of PRONEXUS]
Head office: 5th Floor, Shiodome Building, 1-2-20, Kaigan, Minato-ku, Tokyo 105-0022, Japan
Established: May 1, 1947
Representative: Takeshi Ueno, President and Representative Director
Paid-in capital: 3,058 million yen
Business area: Provision of total solutions to support corporate disclosure and investor relations
Securities code: 7893 (Prime Market of the Tokyo Stock Exchange)
Website: https://www.pronexus.co.jp/english/

[Overview of Honyaku Center]
Head office: OSAKA MIDOUSUJI Bldg. 13F, 4-1-3 Kyutaro-machi, Chuo-ku, Osaka 541-0056 Japan
Established: April 1, 1986
Representative: Shunichiro Ninomiya, President
Paid-in capital: 588 million yen
Business area: Translation services
Securities code: 2483 (Standard Market of the Tokyo Stock Exchange)
Website: https://www.honyakuctren.com/