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Consolidated Financial Results for the Year Ended March 31, 2022 [Japanese GAAP]

May 13, 2022

Company name: Tsukuba Bank, Ltd.
Stock exchange listing: Tokyo
Code number: 8338
URL: https://www.tsukubabank.co.jp/
Representative: Masahiko Ikuta President
Contact: Tsuyoshi Okano Senior Executive Officer,General Manager,General Planning Division
Phone: 029-859-8111

Scheduled date of Annual General Meeting of Shareholders: June 24, 2022
Scheduled date of commencing dividend payments: June 06, 2022
Scheduled date of filing annual securities report: June 24, 2022
Trading Accounts: No
Availability of supplementary briefing material on annual financial results: Yes
Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%
March 31, 2022	36,680	2.4	5,201	110.7	4,233	140.4
March 31, 2021	35,791	(5.3)	2,467	(6.2)	1,760	43.9

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥ (7,798) million [-%]
Fiscal year ended March 31, 2021: ¥ 7,423 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2022	51.30	15.21	3.9	0.1	14.1
March 31, 2021	21.33	6.28	1.6	0.0	6.8

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2022: ¥ - million
Fiscal year ended March 31, 2021: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2022	2,961,028	104,097	3.5	837.32
March 31, 2021	2,698,415	112,310	4.1	936.75

(Reference) Equity: As of March 31, 2022: ¥ 104,097 million
As of March 31, 2021: ¥ 112,310 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2022	219,997	(34,663)	(424)	519,956
March 31, 2021	174,182	(30,956)	(416)	335,045

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2021	-	0.00	-	5.00	5.00	412	23.4	0.5
March 31, 2022	-	0.00	-	5.00	5.00	412	9.7	0.5
Fiscal year ending March 31, 2023 (Forecast)	-	0.00	-	5.00	5.00		13.3	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2022 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	2,000	(31.2)	1,700	(30.9)	20.60
Full year	3,700	(28.8)	3,100	(26.7)	37.56

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2022: 82,553,721 shares

March 31, 2021: 82,553,721 shares

2) Total number of treasury shares at the end of the period:

March 31, 2022: 32,441 shares

March 31, 2021: 23,600 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2022: 82,519,077 shares

Fiscal Year ended March 31, 2021: 82,530,605 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%
March 31, 2022	36,545	2.7	5,132	145.0	4,188	(15.8)
March 31, 2021	35,573	(4.8)	2,094	(9.2)	4,977	391.4

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2022	50.75	15.05
March 31, 2021	60.31	17.77

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2022	2,959,925	102,613	3.4	819.34
March 31, 2021	2,697,468	111,008	4.1	920.97

(Reference) Equity: As of March 31, 2022: ¥ 102,613 million
As of March 31, 2021: ¥ 111,008 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	1,900	(34.1)	1,600	(34.5)	19.38
Full year	3,600	(29.8)	3,100	(25.9)	37.56

Consolidated Financial Statements

Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of March 31,2022
Assets		
Cash and due from banks	357,135	524,843
Monetary claims bought	919	1,005
Trading securities	231	200
Money held in trust	2,969	2,948
Securities	476,156	501,352
Loans and bills discounted	1,814,648	1,882,596
Foreign exchanges	6,353	7,188
Other assets	17,105	17,224
Tangible fixed assets	21,848	20,833
Buildings, net	10,508	9,978
Land	9,811	9,569
Construction in progress	136	90
Other tangible fixed assets	1,391	1,195
Intangible fixed assets	4,443	4,533
Software	3,294	2,738
Other intangible fixed assets	1,149	1,794
Retirement benefit asset	4,180	4,898
Deferred tax assets	1,574	1,555
Customers' liabilities for acceptances and guarantees	843	1,103
Allowance for loan losses	(9,995)	(9,255)
Total assets	2,698,415	2,961,028
Liabilities		
Deposits	2,404,160	2,465,954
Call money and bills sold	-	20,000
Cash collateral received for securities lent	16,000	12,000
Borrowed money	158,000	349,000
Foreign exchanges	44	93
Other liabilities	5,224	7,197
Provision for bonuses	771	743
Retirement benefit liability	233	96
Provision for retirement benefits for directors (and other officers)	1	3
Provision for executive officers' retirement benefits	52	52
Provision for reimbursement of deposits	138	121
Provision for point card certificates	15	15
Provision for contingent loss	297	227
Deferred tax liabilities for land revaluation	321	321
Acceptances and guarantees	843	1,103
Total liabilities	2,586,104	2,856,931

(Million yen)

	As of March 31,2021	As of March 31,2022
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Retained earnings	31,099	34,909
Treasury shares	(7)	(8)
Total shareholders' equity	110,408	114,216
Valuation difference on available-for-sale securities	439	(11,728)
Revaluation reserve for land	330	341
Remeasurements of defined benefit plans	1,132	1,267
Total accumulated other comprehensive income	1,902	(10,119)
Total net assets	112,310	104,097
Total liabilities and net assets	2,698,415	2,961,028

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Ordinary income	35,791	36,680
Interest income	24,327	25,937
Interest on loans and discounts	20,512	20,587
Interest and dividends on securities	3,765	4,726
Interest on call loans and bills bought	(14)	-
Interest on deposits with banks	51	623
Other interest income	13	0
Fees and commissions	8,329	8,267
Other ordinary income	1,236	661
Other income	1,898	1,813
Recoveries of written off receivables	408	369
Other	1,489	1,444
Ordinary expenses	33,323	31,478
Interest expenses	634	464
Interest on deposits	142	72
Interest on negotiable certificates of deposit	-	0
Interest on call money and bills sold	(0)	(1)
Interest expenses on cash collateral received for securities lent	491	393
Interest on borrowings and rediscounts	0	-
Other interest expenses	-	(0)
Fees and commissions payments	3,705	3,845
Other ordinary expenses	1,296	921
General and administrative expenses	25,153	23,901
Other expenses	2,534	2,345
Provision of allowance for loan losses	1,592	1,331
Other	942	1,014
Ordinary profit	2,467	5,201
Extraordinary income	987	82
Gain on disposal of non-current assets	37	82
Gain on sale of shares of subsidiaries	923	-
Compensation for forced relocation	26	-
Extraordinary losses	1,270	713
Loss on disposal of non-current assets	134	44
Impairment losses	391	93
Loss on cancellation of payables under securities lending transactions	745	575
Profit before income taxes	2,184	4,570
Income taxes - current	323	327
Income taxes - deferred	99	8
Total income taxes	423	336
Profit	1,760	4,233
Profit attributable to owners of parent	1,760	4,233

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Profit	1,760	4,233
Other comprehensive income	5,662	(12,032)
Valuation difference on available-for-sale securities	4,253	(12,168)
Remeasurements of defined benefit plans, net of tax	1,408	135
Comprehensive income	7,423	(7,798)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,423	(7,798)

Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31,2021

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	48,868	30,447	29,672	(7)	108,981
Changes during period					
Dividends of surplus			(416)		(416)
Profit attributable to owners of parent			1,760		1,760
Purchase of treasury shares				(0)	(0)
Reversal of revaluation reserve for land			82		82
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,426	(0)	1,426
Balance at end of period	48,868	30,447	31,099	(7)	110,408

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(3,814)	413	(276)	(3,678)	105,303
Changes during period					
Dividends of surplus					(416)
Profit attributable to owners of parent					1,760
Purchase of treasury shares					(0)
Reversal of revaluation reserve for land					82
Net changes in items other than shareholders' equity	4,253	(82)	1,408	5,580	5,580
Total changes during period	4,253	(82)	1,408	5,580	7,006
Balance at end of period	439	330	1,132	1,902	112,310

For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	48,868	30,447	31,099	(7)	110,408
Changes during period					
Dividends of surplus			(412)		(412)
Profit attributable to owners of parent			4,233		4,233
Purchase of treasury shares				(11)	(11)
Disposal of treasury shares		(0)		9	9
Reversal of revaluation reserve for land			(10)		(10)
Net changes in items other than shareholders' equity					
Total changes during period	-	(0)	3,810	(1)	3,808
Balance at end of period	48,868	30,447	34,909	(8)	114,216

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	439	330	1,132	1,902	112,310
Changes during period					
Dividends of surplus					(412)
Profit attributable to owners of parent					4,233
Purchase of treasury shares					(11)
Disposal of treasury shares					9
Reversal of revaluation reserve for land					(10)
Net changes in items other than shareholders' equity	(12,168)	10	135	(12,021)	(12,021)
Total changes during period	(12,168)	10	135	(12,021)	(8,212)
Balance at end of period	(11,728)	341	1,267	(10,119)	104,097

Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Cash flows from operating activities		
Profit before income taxes	2,184	4,570
Depreciation	2,087	2,165
Impairment losses	391	93
Increase (decrease) in allowance for loan losses	(755)	(740)
Increase (decrease) in provision for bonuses	(27)	(28)
Decrease (increase) in retirement benefit asset	(1,693)	(717)
Increase (decrease) in retirement benefit liability	(669)	(136)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(5)	1
Increase (decrease) in provision for officers' retirement benefits	5	0
Increase (decrease) in provision for reimbursement of deposits	(55)	(16)
Increase (decrease) in provision for point card certificates	0	0
Increase (decrease) in provision for contingent loss	(76)	(69)
Interest income	(24,327)	(25,937)
Interest expenses	634	464
Loss (gain) related to securities	10	40
Loss (gain) on sale of shares of subsidiaries	(923)	-
Loss (gain) on money held in trust	(125)	(15)
Foreign exchange losses (gains)	(792)	(4,044)
Loss (gain) on disposal of non-current assets	97	(37)
Net decrease (increase) in loans and bills discounted	(129,033)	(67,947)
Net increase (decrease) in deposits	152,030	61,793
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	158,000	191,000
Net decrease (increase) in due from banks (excluding cash equivalents)	(14,051)	17,202
Net decrease (increase) in call loans	4,924	(85)
Net increase (decrease) in call money	-	20,000
Net increase (decrease) in cash collateral received for securities lent	(3,999)	(3,999)
Net decrease (increase) in foreign exchanges - assets	4,021	(835)
Net increase (decrease) in foreign exchanges - liabilities	(30)	48
Net decrease (increase) in trading securities	205	31
Interest received	24,517	25,941
Interest paid	(762)	(509)
Other, net	2,815	1,978
Subtotal	174,594	220,212
Income taxes paid	(411)	(215)
Net cash provided by (used in) operating activities	174,182	219,997
Cash flows from investing activities		
Purchase of securities	(204,054)	(190,172)
Proceeds from sale of securities	100,850	96,818
Proceeds from redemption of securities	67,650	59,992
Purchase of tangible fixed assets	(582)	(303)
Purchase of intangible fixed assets	(664)	(1,231)
Payments for retirement of tangible fixed assets	(78)	(15)
Payments for asset retirement obligations	(14)	(28)
Proceeds from sale of tangible fixed assets	286	275
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	5,649	-
Net cash provided by (used in) investing activities	(30,956)	(34,663)

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Cash flows from financing activities		
Dividends paid	(416)	(412)
Purchase of treasury shares	(0)	(11)
Net cash provided by (used in) financing activities	(416)	(424)
Effect of exchange rate change on cash and cash equivalents	0	0
Net increase (decrease) in cash and cash equivalents	142,809	184,910
Cash and cash equivalents at beginning of period	192,236	335,045
Cash and cash equivalents at end of period	335,045	519,956

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of March 31,2022
Assets		
Cash and due from banks	357,135	524,843
Cash	26,186	26,930
Due from banks	330,949	497,913
Monetary claims bought	919	1,005
Trading securities	231	200
Trading government bonds	157	85
Trading local government bonds	74	114
Money held in trust	2,969	2,948
Securities	476,221	501,419
Government bonds	45,649	45,473
Local government bonds	181,634	128,801
Corporate bonds	109,950	107,408
Stocks	5,172	6,443
Other securities	133,813	213,291
Loans and bills discounted	1,814,648	1,882,596
Bills discounted	5,016	5,348
Loans on bills	104,274	105,474
Loans on deeds	1,626,102	1,682,299
Overdrafts	79,255	89,472
Foreign exchanges	6,353	7,188
Due from foreign banks (our accounts)	6,347	7,188
Foreign bills receivable	5	-
Other assets	17,066	17,194
Domestic exchange settlement account, debit	0	-
Prepaid expenses	328	420
Accrued revenue	1,971	2,037
Cash collateral paid for financial instruments	2,982	3,079
Other	11,784	11,657
Property, plant and equipment	21,847	20,833
Buildings, net	10,508	9,978
Land	9,811	9,569
Construction in progress	136	90
Other tangible fixed assets	1,391	1,194
Intangible assets	4,443	4,532
Software	3,294	2,737
Other intangible fixed assets	1,149	1,794
Prepaid pension costs	2,714	3,205
Deferred tax assets	2,068	2,109
Customers' liabilities for acceptances and guarantees	843	1,103
Allowance for loan losses	(9,995)	(9,255)
Total assets	2,697,468	2,959,925

(Million yen)

	As of March 31,2021	As of March 31,2022
Liabilities		
Deposits	2,404,457	2,466,336
Current deposits	52,736	50,922
Ordinary deposits	1,477,697	1,577,121
Savings deposits	13,028	13,000
Deposits at notice	2,557	1,312
Time deposits	830,599	798,565
Installment savings	11,130	9,801
Other deposits	16,708	15,613
Call money	-	20,000
Cash collateral received for securities lent	16,000	12,000
Borrowed money	158,000	349,000
Borrowings from other banks	158,000	349,000
Foreign exchanges	44	93
Foreign bills sold	15	27
Foreign bills payable	28	65
Other liabilities	5,213	7,159
Domestic exchange settlement account, credit	13	2
Income taxes payable	246	402
Accrued expenses	1,011	760
Unearned revenue	1,657	1,737
Reserve for interest on installment savings	62	62
Financial derivatives	892	2,533
Asset retirement obligations	120	114
Other	1,209	1,546
Provision for bonuses	752	720
Provision for retirement benefits	326	159
Provision for executive officers' retirement benefits	49	52
Provision for reimbursement of deposits	138	121
Provision for point card certificates	15	15
Provision for contingent loss	297	227
Deferred tax liabilities for land revaluation	321	321
Acceptances and guarantees	843	1,103
Total liabilities	2,586,459	2,857,312

(Million yen)

	As of March 31,2021	As of March 31,2022
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Legal capital surplus	9,376	9,376
Other capital surplus	21,070	21,070
Retained earnings	30,929	34,694
Legal retained earnings	946	1,029
Other retained earnings	29,982	33,664
Retained earnings brought forward	29,982	33,664
Treasury shares	(7)	(8)
Total shareholders' equity	110,238	114,000
Valuation difference on available-for-sale securities	439	(11,728)
Revaluation reserve for land	330	341
Total valuation and translation adjustments	769	(11,387)
Total net assets	111,008	102,613
Total liabilities and net assets	2,697,468	2,959,925

Non-consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Ordinary income	35,573	36,545
Interest income	24,619	25,937
Interest on loans and discounts	20,512	20,587
Interest and dividends on securities	4,057	4,726
Interest on call loans	(14)	-
Interest on deposits with banks	51	623
Other interest income	13	0
Fees and commissions	7,848	8,181
Fees and commissions on domestic and foreign exchanges	1,387	1,223
Other fees and commissions	6,460	6,958
Other ordinary income	1,236	661
Gain on sale of bonds	1,167	484
Other	68	177
Other income	1,869	1,764
Recoveries of written off receivables	408	369
Gain on sale of equity securities	554	830
Gain on money held in trust	125	15
Other	780	549
Ordinary expenses	33,479	31,413
Interest expenses	634	464
Interest on deposits	143	72
Interest on negotiable certificates of deposit	-	0
Interest on call money	(0)	(1)
Interest expenses on cash collateral received for securities lent	491	393
Interest on borrowings and rediscounts	0	-
Other interest expenses	-	(0)
Fees and commissions payments	3,891	3,845
Fees and commissions on domestic and foreign exchanges	387	289
Other fees and commissions	3,504	3,555
Other ordinary expenses	1,296	921
Loss on foreign exchange transactions	76	53
Net loss on trading securities transactions	0	1
Loss on sale of bonds	1,218	866
General and administrative expenses	24,953	23,814
Other expenses	2,703	2,366
Provision of allowance for loan losses	1,731	1,331
Written-off of loans	279	494
Loss on sale of equity securities	55	198
Loss on devaluation of equity securities	118	0
Other	518	342
Ordinary profit	2,094	5,132

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Extraordinary income	4,430	82
Gain on disposal of non-current assets	37	82
Gain on sale of shares of subsidiaries	4,235	-
Gain on liquidation of subsidiaries	131	-
Compensation for forced relocation	26	-
Extraordinary losses	1,269	713
Loss on disposal of non-current assets	133	44
Impairment losses	391	93
Loss on cancellation of payables under securities lending transactions	745	575
Profit before income taxes	5,255	4,501
Income taxes - current	183	304
Income taxes - deferred	94	8
Total income taxes	277	313
Profit	4,977	4,188

Non-consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31,2021

(Million yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	48,868	9,376	21,070	30,447	863	25,421	26,285	(7)	105,594
Changes during period									
Dividends of surplus					83	(499)	(416)		(416)
Profit						4,977	4,977		4,977
Purchase of treasury shares								(0)	(0)
Reversal of revaluation reserve for land						82	82		82
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	83	4,561	4,644	(0)	4,644
Balance at end of period	48,868	9,376	21,070	30,447	946	29,982	30,929	(7)	110,238

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(3,814)	413	(3,401)	102,192
Changes during period				
Dividends of surplus				(416)
Profit				4,977
Purchase of treasury shares				(0)
Reversal of revaluation reserve for land				82
Net changes in items other than shareholders' equity	4,253	(82)	4,171	4,171
Total changes during period	4,253	(82)	4,171	8,815
Balance at end of period	439	330	769	111,008

For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	48,868	9,376	21,070	30,447	946	29,982	30,929	(7)	110,238
Changes during period									
Dividends of surplus					82	(495)	(412)		(412)
Profit						4,188	4,188		4,188
Purchase of treasury shares								(11)	(11)
Disposal of treasury shares			(0)	(0)				9	9
Reversal of revaluation reserve for land						(10)	(10)		(10)
Net changes in items other than shareholders' equity									
Total changes during period	-	-	(0)	(0)	82	3,681	3,764	(1)	3,762
Balance at end of period	48,868	9,376	21,070	30,447	1,029	33,664	34,694	(8)	114,000

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	439	330	769	111,008
Changes during period				
Dividends of surplus				(412)
Profit				4,188
Purchase of treasury shares				(11)
Disposal of treasury shares				9
Reversal of revaluation reserve for land				(10)
Net changes in items other than shareholders' equity	(12,168)	10	(12,157)	(12,157)
Total changes during period	(12,168)	10	(12,157)	(8,394)
Balance at end of period	(11,728)	341	(11,387)	102,613