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Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]

August 04, 2022

Company name: Tsukuba Bank, Ltd.
Stock exchange listing: Tokyo
Code number: 8338
URL: https://www.tsukubabank.co.jp/
Representative: Masahiko Ikuta President
Contact: Hiroshi Kohata Executive Officer,General Manager,General Planning Division
Phone: 029-859-8111
Scheduled date of filing quarterly securities report: August 08, 2022
Scheduled date of commencing dividend payments: -
Trading Accounts: No
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 01, 2022 to June 30, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%
June 30, 2022	9,047	(1.1)	1,518	11.8	1,108	18.5
June 30, 2021	9,152	4.1	1,357	119.3	935	259.9

(Note) Comprehensive income: Three months ended June 30, 2022: ¥ (8,060) million [-%]
Three months ended June 30, 2021: ¥ 2,272 million [(53.0)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	13.44	4.16
June 30, 2021	11.32	3.35

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2022	2,745,896	95,605	3.4
March 31, 2022	2,961,028	104,097	3.5

(Reference) Equity: As of June 30, 2022: ¥ 95,605 million
As of March 31, 2022: ¥ 104,097 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	0.00	-	5.00	5.00
Fiscal year ending March 31, 2023	-				
Fiscal year ending March 31, 2023 (Forecast)		0.00	-	5.00	5.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	2,000	(31.2)	1,700	(30.9)	20.60
Full year	3,700	(28.8)	3,100	(26.7)	37.52

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2022 (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 82,553,721 shares

March 31, 2022: 82,553,721 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 129,841 shares

March 31, 2022: 32,441 shares

3) Average number of shares during the period:

Three months ended June 30, 2022: 82,489,012 shares

Three months ended June 30, 2021: 82,529,881 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of June 30,2022
Assets		
Cash and due from banks	524,843	296,354
Monetary claims bought	1,005	1,049
Trading securities	200	157
Money held in trust	2,948	2,728
Securities	501,352	488,697
Loans and bills discounted	1,882,596	1,903,859
Foreign exchanges	7,188	10,640
Other assets	17,224	19,090
Property, plant and equipment	20,833	20,686
Intangible assets	4,533	4,768
Retirement benefit asset	4,898	4,955
Deferred tax assets	1,555	1,327
Customers' liabilities for acceptances and guarantees	1,103	879
Allowance for loan losses	(9,255)	(9,298)
Total assets	2,961,028	2,745,896
Liabilities		
Deposits	2,465,954	2,545,888
Call money and bills sold	20,000	-
Cash collateral received for securities lent	12,000	20,388
Borrowed money	349,000	74,200
Foreign exchanges	93	88
Other liabilities	7,197	7,794
Provision for bonuses	743	191
Retirement benefit liability	96	99
Provision for retirement benefits for directors (and other officers)	3	0
Provision for executive officers' retirement benefits	52	52
Provision for reimbursement of deposits	121	110
Provision for point card certificates	15	16
Provision for contingent loss	227	260
Deferred tax liabilities for land revaluation	321	321
Acceptances and guarantees	1,103	879
Total liabilities	2,856,931	2,650,291
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Retained earnings	34,909	35,606
Treasury shares	(8)	(27)
Total shareholders' equity	114,216	114,894
Valuation difference on available-for-sale securities	(11,728)	(20,835)
Revaluation reserve for land	341	341
Remeasurements of defined benefit plans	1,267	1,204
Total accumulated other comprehensive income	(10,119)	(19,289)
Total net assets	104,097	95,605
Total liabilities and net assets	2,961,028	2,745,896

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Ordinary income	9,152	9,047
Interest income	6,262	6,448
Interest on loans and discounts	5,131	5,145
Interest and dividends on securities	1,074	1,180
Fees and commissions	2,112	2,164
Other ordinary income	353	69
Other income	424	365
Ordinary expenses	7,795	7,528
Interest expenses	119	95
Interest on deposits	21	16
Fees and commissions payments	961	959
Other ordinary expenses	35	65
General and administrative expenses	6,007	5,884
Other expenses	672	524
Ordinary profit	1,357	1,518
Extraordinary income	1	24
Gain on disposal of non-current assets	1	24
Extraordinary losses	1	22
Loss on disposal of non-current assets	1	22
Profit before income taxes	1,357	1,520
Income taxes - current	94	155
Income taxes - deferred	327	255
Total income taxes	422	411
Profit	935	1,108
Profit attributable to owners of parent	935	1,108

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Profit	935	1,108
Other comprehensive income	1,337	(9,169)
Valuation difference on available-for-sale securities	1,391	(9,106)
Remeasurements of defined benefit plans, net of tax	(54)	(63)
Comprehensive income	2,272	(8,060)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,272	(8,060)