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For Immediate Release

Real Estate Investment Trust
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Notice Concerning Acquisition of the highest rank "five Stars" in GRESB Real Estate Assessment

Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") hereby announces that it has received the highest rank "five Stars" in the 2022 GRESB Real Estate Assessment.

1. GRESB Assessment

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

Currently, more than 170 Investor Members (with more than $51 trillion in assets under management) use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2022, 1,820 listed or private real estate companies and funds participated in GRESB Real Estate Assessment.

Please refer to GRESB's website for more details (https://gresb.com/).

2. Assessment Result

In the 2022 GRESB Real Estate Assessment, JLF received the highest rank "five Stars" in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. It also received a Green Star for the fifth consecutive year by achieving high performance both in "Management Component" that evaluates policies and organizational structure for ESG promotion, and "Performance Component" that assesses environmental performance and tenant engagement of properties owned.

JLF also received the highest "A Level" for the GRESB Public Disclosure, which assess the width of ESG disclosure.

3. Future Measures

JLF and the asset manager of JLF, Mitsui & Co., Logistics Partners Ltd. (hereinafter referred to as "MLP") are conscious of fulfilling their social responsibilities such as consciousness to the environment and contribution to society, and will continue to implement sustainability practices, such as environmental and energy-saving measures for logistics properties held by JLF. JLF and MLP identify materiality related to ESG and formulate climate change framework. For more information on the ESG initiatives of JLF and MLP, please refer to the following website or Sustainability Report released in August 2022.

*JLF's ESG initiative website:
https://8967.jp/en/esg/index.html
Sustainability Report 2022:
https://8967.jp/file/en-esg-06da2f6e0be5b09d7433e4d5cc3ba74be8fa9bcb.pdf

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*JLF's website: https://8967.jp/en/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.