



**SUMMARY OF FINANCIAL STATEMENTS [Japanese Accounting Standards] (Consolidated)  
For the First Quarter of the Fiscal Year Ending March 31, 2023**

**Tokyu Corporation**

August 10, 2022

|   |                          |                   |  |
|---|--------------------------|-------------------|--|
| Stock Code:   | 9005                     | Listed exchanges: | Tokyo Stock Exchange                                   |
| URL:  | https://www.tokyu.co.jp/ | Inquiries:        | Yuki Osawa, Senior Manager,<br>Accounting and IR Group |
| President   | Kazuo Takahashi          | Telephone:        | 81-3-3477-6168   |
| Planned date for submission of quarterly financial reports:           | August 10, 2022          |                   |  |
| Scheduled date of commencement of dividend payment:                   | —                        |                   |  |
| Supplementary documents for quarterly results:                        | YES                      |                   |  |
| Quarterly results briefing (for institutional investor and analysts): | NO                       |                   |  |

\* Amounts of less than ¥1 million have been rounded down.

**1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2023  
(April 1, 2022 to June 30, 2022)**

*(Figures in percentages denote the year-on-year change)*

1) Consolidated Operating Results

*Million yen*

|   | Three months ended June 30, 2022 |            | Three months ended June 30, 2021 |            |
|---|----------------------------------|------------|----------------------------------|------------|
|   |                                  | Change (%) |                                  | Change (%) |
| Operating revenue.....                        | 209,182                          | 5.0        | 199,175                          | -5.0       |
| Operating profit.....                         | 8,772                            | 677.0      | 1,129                            | —          |
| Recurring profit.....                         | 10,272                           | 499.1      | 1,714                            | —          |
| Profit attributable to owners of parent ..... | 7,278                            | -21.8      | 9,309                            | —          |
| Net income per share (¥).....                 | 12.08                            |            | 15.45                            |            |
| Net income per share (diluted) (¥).....       | —                                |            | —                                |            |

Note: Comprehensive Income: Three months ended June 30, 2022: ¥13,600 million [-4.6%]  
Three months ended June 30, 2021: ¥14,253 million [-%]

2) Consolidated Financial Position

*Million yen*

|                       | As of June 30, 2022 | As of March 31, 2022 |
|-----------------------|---------------------|----------------------|
| Total assets .....    | 2,499,965           | 2,479,182            |
| Net assets .....      | 762,127             | 752,942              |
| Equity ratio (%)..... | 28.4                | 28.4                 |

Reference: Shareholders' equity: First quarter ended June 30, 2022: ¥710,691 million  
FY ended March 31, 2022: ¥702,967 million

**2. Dividends**

|  | FY ending March 31, 2023<br>(forecast) | FY ending March 31,<br>2023 | FY ending March 31,<br>2022 |
|--|--|-----------------------------|-----------------------------|
| Dividend per share – end of first quarter (¥)..... |  | —                           | —                           |
| Dividend per share – end of first half (¥) .....   | 7.50                                   |                             | 7.50                        |
| Dividend per share – end of third quarter (¥) .... | —                                      |                             | —                           |
| Dividend per share – end of term (¥).....          | 7.50                                   |                             | 7.50                        |
| Dividend per share – annual (¥) .....              | 15.00                                  |                             | 15.00                       |

Note: Revisions to dividend forecasts published most recently: No

**3. Consolidated Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)**

*(Figures in percentages denote the year-on-year change)*

*Million yen*

|  | Full year |            |
|--|-----------|------------|
|  |           | Change (%) |
| Operating revenue .....                      | 937,000   | 6.6        |
| Operating profit .....                       | 40,000    | 26.8       |
| Recurring profit .....                       | 35,500    | 1.4        |
| Profit attributable to owners of parent..... | 22,000    | 150.5      |
| Net income per share (¥).....                | 36.52     |            |

Note: Revision to consolidated business performance forecasts published most recently: No

**\* Notes**

- (1) Changes in important subsidiaries during the consolidated quarter (cumulative) under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): No
- (2) Application of specific accounting treatment to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions
- 1) Changes in accounting policies with revision of accounting standards, etc.: Yes
  - 2) Changes in accounting policies other than 1): No
  - 3) Changes in accounting estimates: No
  - 4) Restatement of revisions: No

(Note) For details, please see the statement under the heading of "2. Quarterly Consolidated Financial Statements and Primary Notes (3) Notes to Quarterly Consolidated Financial Statements (Change in Accounting Policies)" on the accompanying materials.

- (4) Number of shares issued (common stock)
- 1) Number of shares issued at the end of the term (including treasury stock) (shares)  
As of June 30, 2022: 624,869,876 As of March 31, 2022: 624,869,876
  - 2) Number of treasury stock at the end of the term (shares)  
As of June 30, 2022: 22,342,943 As of March 31, 2022: 22,532,735
  - 3) Average numbers of shares issued during the terms (quarterly consolidated accumulation periods)  
Three months ended June 30, 2022: 602,433,669  
Three months ended June 30, 2021: 602,724,744

(Note) The number of treasury stock includes shares of the Company held by a group of shareholding employees in trust and compensation for Directors in trust, as follows:  
As of June 30, 2022: 2,338,500 shares As of March 31, 2022: 2,529,200 shares

\* The summary of financial statements is not subject to audit.

\* Explanations about the proper use of financial forecasts and other important notes

(Notes on forecast results)

The forecast results presented above are based on information available on the date of this announcement and assumptions considered reasonable.

Actual results may differ materially from the forecasts depending on a number of factors.

For details on the forecast results, please see the statement under the heading of "1. Qualitative Information on Consolidated Financial Results, etc. for the First Quarter of FY2022, (3) Explanation about the future outlook, including forecast for consolidated earnings" in the accompanying materials.

(Method of acquiring supplementary documents for quarterly results)

The "Summary of Results for the First Quarter of FY2022" will be disclosed on TDnet (Timely Disclosure network) and the Company's own website today (August 10, 2022).