(Translation)

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2022 (under Japanese GAAP)

January 28, 2022

Company name: SG Holdings Co., Ltd. Listing: Tokyo Stock Exchange
Securities code: 9143 URL: http://www.sg-hldgs.co.jp/
Representative: Eiichi Kuriwada, Chairperson, CEO and President
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Planned date of quarterly report submission: February 9, 2022
Planned start date for payment of dividends: -
Preparation of supplemental explanatory material for quarterly results: Yes
Holding of briefing for quarterly results: Yes
(for analysts and institutional investors)

(Note: Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2022 (April 1, 2021 to December 31, 2021)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	1,166,640	18.8	114,828	29.7	116,617	29.6	79,980	26.6
Nine months ended December 31, 2020	982,024	9.7	88,533	38.4	89,989	33.1	63,159	66.2

(Note) Comprehensive income:
Nine months ended December 31, 2021 96,254 million yen (up 30.5%)
Nine months ended December 31, 2020 73,741 million yen (up 70.5%)

	Basic net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2021	125.91	—
Nine months ended December 31, 2020	99.43	—

(Notes) 1. The Company conducted a split of the shares of its common stock on a 2-for-1 basis effective November 1, 2020. Basic net income per share was calculated based on the assumption that the stock split was conducted at the beginning of the previous fiscal year.
2. The "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the fiscal year ending March 31, 2022, and the figures for the third quarter of the fiscal year ending March 31, 2022 reflect the application of the accounting standard, etc.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2021	926,525	475,562	50.0
As of March 31, 2021	790,259	404,845	50.4

(Reference) Equity (Total equity – non-controlling interests):
As of December 31, 2021 463,324 million yen
As of March 31, 2021 398,342 million yen

(Note) The "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the fiscal year ending March 31, 2022, and the figures for the third quarter of the fiscal year ending March 31, 2022 reflect the application of the accounting standard, etc.

2. Dividend Status

	Dividend per share				
	1Q-end	2Q-end	3Q-end	4Q-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	—	36.00	—	17.00	—
Fiscal year ending March 31, 2022	—	20.00	—		
Fiscal year ending March 31, 2022 (Forecast)				26.00	46.00

(Notes) 1. Revisions to the dividend forecasts announced most recently: Yes
2. Interim dividend for the first six months of the fiscal year ended March 31, 2021: ordinary dividend of 26.00 yen per share and special dividend of 10.00 yen per share.
3. The Company conducted a split of the shares of its common stock on a 2-for-1 basis effective November 1, 2020. Regarding interim dividend per share for the first six months of the fiscal year ended March 31, 2021, the dividend per share indicates the actual amount before the stock split, while the annual dividend is indicated as "—".
4. Please refer to the "Notice Concerning Revision of Dividend Forecast" released on January 28, 2022 regarding the revision to the dividend forecasts.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2022
(April 1, 2021 to March 31, 2022)

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net Income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,520,000	15.8	139,000	36.6	141,000	36.0	96,000	29.1	151.12

(Notes) 1. Revisions to the earnings forecasts announced most recently: Yes
2. The number of shares issued as of December 31, 2021 (excluding treasury stock) has been used as the average number of shares during the period, which serves as the basis for calculating basic net income per share.
3. The "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the fiscal year ending March 31, 2022, and the above consolidated earnings forecasts reflect the application of the accounting standard, etc.
4. Please refer to the "Notice of Revisions to Earnings Forecast" released on January 28, 2022 regarding the revision to the consolidated earnings forecasts.

* Notes

(1) Changes in significant subsidiaries during the period
(Changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added:	- companies
Excluded:	- companies

(2) Application of special accounting treatment for the preparation of quarterly consolidated financial statements: Yes

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (3) Notes to the Quarterly Consolidated Financial Statements (Application of Special Accounting Treatment for the Preparation of Quarterly Consolidated Financial Statements)" in the Appendix for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i)	Changes in accounting policies due to revisions to accounting standards:	Yes
(ii)	Changes in accounting policies due to other reasons:	None
(iii)	Changes in accounting estimates:	None
(iv)	Restatements:	None

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (3) Notes to the Quarterly Consolidated Financial Statements (Changes in Accounting Policies)" in the Appendix for further information.

(4) Number of shares issued (common stock)

(i) Number of shares issued at the end of the period (including treasury stock)

As of December 31, 2021	640,394,400 shares
As of March 31, 2021	640,394,400 shares

(ii) Number of treasury stock at the end of the period

As of December 31, 2021	5,142,512 shares
As of March 31, 2021	5,169,214 shares

(iii) Average number of shares during the period

Nine months ended December 31, 2021	635,240,228 shares
Nine months ended December 31, 2020	635,224,994 shares

(Note) The Company conducted a split of the shares of its common stock on a 2-for-1 basis effective November 1, 2020. The number of shares issued (common stock) was calculated based on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* This report is not subject to the quarterly review by certified public accountants or auditing firms.

* Description concerning the appropriate use of earnings forecasts and other remarks

The descriptions concerning earnings forecasts included in this document are based on information currently available to the Company and the certain assumptions reasonably judged to be valid. Actual results may differ substantially from these forecasts due to a variety of factors. For the assumptions on which the earnings forecasts were based and the notes for use of the forecasts, please refer to "1. Qualitative Information on Quarterly Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" in the Appendix.

- The Company plans to promptly publish supplemental explanatory material for quarterly results on its website following the financial results announcement.
- The Company plans to hold a telephone conference for analysts and institutional investors on January 28, 2022.