(Translation)

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2023 (under Japanese GAAP)

October 28, 2022

Company name: SG Holdings Co., Ltd. Listing: Tokyo Stock Exchange
Securities code: 9143 URL: https://www.sg-hldgs.co.jp/
Representative: Eiichi Kuriwada, Chairperson, CEO and President
Contact: Shunichi Nakajima, Director (Finance and Accounting)
Tel: +81-75-693-8850
Planned date of quarterly report submission: November 9, 2022
Planned start date for payment of dividends: November 25, 2022
Preparation of supplemental explanatory material for quarterly results: Yes
Holding of briefing for quarterly results: Yes
(for analysts and institutional investors)

(Note: Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2023 (April 1, 2022 to September 30, 2022)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2022	751,312	3.5	64,144	9.0	66,544	13.1	51,944	30.4
Six months ended September 30, 2021	726,054	14.4	58,856	12.1	58,832	11.5	39,825	6.8

(Note) Comprehensive income:
Six months ended September 30, 2022 68,353 million yen (up 42.9%)
Six months ended September 30, 2021 47,826 million yen (down 4.7%)

	Basic net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2022	81.77	―
Six months ended September 30, 2021	62.69	―

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2022	900,768	552,634	59.5
As of March 31, 2022	921,793	511,902	53.8

(Reference) Equity (Total equity – non-controlling interests):
As of September 30, 2022 536,327 million yen
As of March 31, 2022 496,341 million yen

2. Dividend Status

	Dividend per share				
	1Q-end	2Q-end	3Q-end	4Q-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	20.00	—	30.00	50.00
Fiscal year ending March 31, 2023	—	25.00			
Fiscal year ending March 31, 2023 (Forecast)			—	26.00	51.00

(Note) Revisions to the dividend forecasts announced most recently: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,600,000	0.7	142,000	(8.8)	143,000	(10.8)	108,000	1.2	170.01

(Notes) 1. Revisions to the earnings forecasts announced most recently: Yes
2. The number of shares issued as of September 30, 2022 (excluding treasury stock) has been used as the average number of shares during the period, which serves as the basis for calculating basic net income per share.
3. Please refer to the "Notice of Revisions to Earnings Forecast" released on October 28, 2022 regarding the revision to the consolidated earnings forecasts.

* Notes

(1) Changes in significant subsidiaries during the period
(Changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added:	- companies
Excluded:	- companies

(2) Application of special accounting treatment for the preparation of quarterly consolidated financial statements: Yes

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (4) Notes to the Quarterly Consolidated Financial Statements (Application of Special Accounting Treatment for the Preparation of Quarterly Consolidated Financial Statements)" in the Appendix for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i)	Changes in accounting policies due to revisions to accounting standards:	Yes
(ii)	Changes in accounting policies due to other reasons:	None
(iii)	Changes in accounting estimates:	None
(iv)	Restatements:	None

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (4) Notes to the Quarterly Consolidated Financial Statements (Changes in Accounting Policies)" in the Appendix for further information.

(4) Number of shares issued (common stock)

(i) Number of shares issued at the end of the period (including treasury stock)

As of September 30, 2022	640,394,400 shares
As of March 31, 2022	640,394,400 shares

(ii) Number of treasury stock at the end of the period

As of September 30, 2022	5,142,532 shares
As of March 31, 2022	5,142,512 shares

(iii) Average number of shares during the period

Six months ended September 30, 2022	635,251,888 shares
Six months ended September 30, 2021	635,234,366 shares

* This report is not subject to the quarterly review by certified public accountants or auditing firms.

* Description concerning the appropriate use of earnings forecasts and other remarks

The descriptions concerning earnings forecasts included in this document are based on information currently available to the Company and the certain assumptions reasonably judged to be valid. Actual results may differ substantially from these forecasts due to a variety of factors. For the assumptions on which the earnings forecasts were based and the notes for use of the forecasts, please refer to "1. Qualitative Information on Quarterly Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" in the Appendix.

- The Company plans to promptly publish supplemental explanatory material for quarterly results on its website following the financial results announcement.
- The Company plans to hold a results presentation briefing for analysts and institutional investors on November 1, 2022.