November 29, 2022

TRANSLATION - FOR REFERENCE ONLY

Company	METAWATER Co., Ltd.
Representative	Kenji Yamaguchi, President and Representative Director
	(Securities code: 9551 Prime Market of Tokyo Stock Exchange)
Contact	Shingo Nishimura, Executive General Manager, Corporate Strategy Planning Office
	(TEL.+81-3-6853-7317)

Purchase of METAWATER Shares by a Trust Through Off-Floor Trading Based on the Most Recent Closing Price (ToSTNeT-2) Undertaken Upon the Establishment of an Impact Neutralization Trust®

METAWATER hereby announces that it has established the Impact Neutralization Trust® (hereinafter referred to as the "Trust") as described in "Establishment of an Impact Neutralization Trust® to strengthen METAWATER corporate governance by expanding the number of shares in circulation" published on November 29, 2022, and hereby announces that METAWATER shares will be acquired through the Trust via the methods outlined in the below.

Please refer to the above notice for details concerning the Impact Neutralization Trust®.

1. Purpose of the Trust

The purpose of the acquisition of METAWATER shares by the Trust is to strengthen corporate governance at METAWATER by increasing the number of shares in circulation. It will serve to facilitate the mitigation of the deterioration of the market supply and demand situation in terms of METAWATER shares which would result from the sale of METAWATER shares by multiple shareholders.

2. Method of Acquisition by the Trust

The Trust will commission the purchase of the shares at today's (November 29, 2022) closing price of 1,847 yen during off-floor trading based on the most recent closing price at the Tokyo Stock Exchange (ToSTNeT-2). The session in question will take place between 8:20 AM to 8:45 AM on November 30, 2022 (hereinafter referred to as the "Scheduled Date of the Purchase"). No changes will be made to other trading systems or trading hours. The purchase orders in question shall be comprised of orders limited to the trading session in question.

3. Details on Acquisition of METAWATER shares Within the Trust

(1) Type of shares to be acquired: Common stock of METAWATER
(2) Number of shares to be acquired: 3,300,000 shares (Upper limit)
(3) Disclosure of transaction results: The transaction results will be disclosed after the completion of the transactions.

*The purchase will be conducted by placing sales orders corresponding to the scheduled number of shares to be acquired.
*Based on the viewpoint of market trends and the purpose of the Trust, there is the possibility that part or all of the acquisition will not be undertaken on the Scheduled Date of the Purchase.
*7.57% of the total number of issued shares (excluding treasury stock)

[Reference]

*Impact Neutralization Trust® is a registered trademark of Nomura Securities Co., Ltd.