CTI Engineering Co., Ltd.

November 10, 2022

For Immediate Release
To whom it may concern

Notice of Revision to Financial Results Forecast and Dividend Forecast

In light of recent performance trends, our company Corporation (the "Company") announced today that it has revised its earnings and dividend forecasts announced on February 14, 2022, as follows.

1.Revised earnings forecasts

(1)Revision of Consolidated Earnings Forecasts for the Fiscal Year Ending December 31, 2022

	Sales	Ordinary profit	Ordinary profit	Net income attributable to owners of the parent	Net income per share
Previous forecast (A)	Millions of yen 78,000	Millions of yen 6,400	Millions of yen 6,500	Millions of yen 4,300	Yen Sen 304 11
Revised forecast (B)	82,000	7,700	7,900	5,300	374 83
Amount of change (B-A)	4,000	1,300	1,400	1,000	
Percent of change (%)	5.1	20.3	21.5	23.3	
（Reference） Earnings of the previous fiscal year (ended December 31,2021)	74,409	6,991	7,118	4,471	31 25

(2)Revised non-consolidated earnings forecast for the fiscal year ending December 2022

	Sales	Ordinary profit	Net income	Net income per share
Previous forecast (A)	Millions of yen 49,000	Millions of yen 5,900	Millions of yen 4,000	Yen Sen 282 89
Revised forecast (B)	51,000	7,100	4,800	339 47
Amount of change (B－A)	2,000	1,200	800	
Percent of change (%)	4.1	20.3	20.0	
（Reference） Earnings of the previous fiscal year (ended December 31,2021)	48,591	6,085	3,922	277 39

(3)Reason for the revision

In the domestic consulting engineering business, earnings remain solid due to the high volume of orders related tothe promotion of the Fundamental Plan for National Resilience and other factors, as well as higher unit prices andgreater work efficiency.

As a result of the above, both sales and profit at each stage are expected to increase, and we have revised our initial earnings forecast accordingly.

2.Revised dividend forecast

(1)Revised dividend forecast for the year ending December 2022

	Annual dividend				
	End of first quarter	End of second quarter	End of third quarter	End of term	Total
Previous forecast (A) (Announced on February 14, 2022)	Yen Sen −	Yen Sen −	Yen Sen −	Yen Sen 60 00	Yen Sen 60 00
Revised forecast (B)	−	−	−	100 00	100 00
Current year results	−	0 00	−		
Earnings of the previous fiscal year (ended December 31,2021)	−	0 00	−	60 00	60 00

(2)Reason for the revision

Our company regards the return of profits to shareholders as an important management issue, and discloses in its securities report that "over the medium to long term, we aim to return profits with a dividend payout ratio of 30% as a guideline." Our basic policy is to appropriately return profits to shareholders while maintaining adequate retained earnings, which is essential for stable management.

As a result of comprehensive consideration of recent business performance and the business environment, we have revised our forecast for the year-end dividend to 100 yen per share, an increase of 40 yen per share from the previous forecast announced on February 14, 2022, in order to further enhance the return of profits.

*The above forecasts are based on information available as of the date of publication of this document. Actual earnings may differ from forecast figures due to future changes in various factors.