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Securities Code: 1375
June 6, 2023

To Our Shareholders

Masafumi Yuzawa
President and CEO, Representative Director
Yukiguni Maitake Co., Ltd.
89 Yokawa, Minamiuonuma-shi, Niigata, Japan

NOTICE OF CONVOCATION OF THE 6TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 6th Ordinary General Meeting of Shareholders of Yukiguni Maitake Co., Ltd. (the "Company"), which will be held as indicated below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as "Notice of the 6th Ordinary General Meeting of Shareholders" on each website below. Please access any of the websites by using the internet address shown below to review the information.

The Company's website:
https://www.maitake.co.jp/ir/ir_stock03.php (in Japanese)

Website for informational materials for the general meeting of shareholders:
https://d.sokai.jp/1375/teiji/ (in Japanese)

TSE website (Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

(Access the TSE website by using the internet address shown above, enter "Yukiguni Maitake" in "Issue name (company name)" or the Company's securities code "1375" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].")

If you are unable to attend the meeting on the day, you may exercise your voting rights via the Internet or in writing (by mail). Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than Monday, June 26, 2023, at 5:30 p.m. (JST), the deadline.

[Exercise of voting rights via the Internet]
Please access the website for the exercise of voting rights designated by the Company (https://soukai.mizuho-tb.co.jp/) (in Japanese), use the "voting exercise code" and "password" on the voting rights exercise form sent together with this Notice of Convocation, follow the instructions on the screen and enter your approval or disapproval of a proposal by the deadline for exercise of voting rights above.

[Exercise of voting rights in writing (by mail)]
Please indicate your approval or disapproval of the proposals on the voting form and return it to the Company by mail so that it arrives before the deadline above.

I. Date and Time:

Tuesday, June 27, 2023 at 10:00 a.m. Japan Time (the admission commences at 9:00 a.m.)

II. Place:

Aurora, NASPA New Otani 4F Yuzawa 2117-9, Yuzawa-machi, Minamiuonuma-gun, Niigata, Japan (Please note that the venue is different from that of last year.)

III. Meeting Agenda:

Matters to Be Reported:

1. The Business Report, the Consolidated Financial Statements, and the Audit Results of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 6th Fiscal Term (from April 1, 2022, to March 31, 2023)
2. The Non-Consolidated Financial Statements for the 6th Fiscal Term (from April 1, 2022, to March 31, 2023)

Proposals to Be Resolved:

Proposal No. 1:	Election of Five Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
Proposal No. 2:	Election of One Director Who Is One Audit and Supervisory Committee Member
Proposal No. 3:	Election of an Accounting Auditor

IV. Information on Exercise of Voting Rights

1. If you exercise your voting rights in writing (by mail) and neither approval nor disapproval of a proposal is indicated on the voting form, the Company will deem that you indicated your approval of the proposal.
2. If you exercise your voting rights via the Internet multiple times, the vote exercised last will be recorded as the effective vote.
3. If you exercise your voting rights in duplicate both via the Internet and in writing (by mail), the Company will only deem your exercise via the Internet valid regardless of arrival dates.
4. If you exercise your voting rights by proxy, you may exercise your voting rights by proxy of other one shareholder with voting rights of the Company. In this case, please note that a document to prove the proxy needs to be submitted.

- When attending on the day of the meeting, please submit the voting rights exercise form to the reception desk at the venue.
- If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each of the websites for measures for electronic provision.
- For shareholders who request delivery of documents, the Company will also send the documents which describe matters for measures for electronic provision. Based on relevant laws and regulations and Article 16 of the Company's Articles of Incorporation, the following matters are not included in the documents:
  1. The Business Report: The System for Ensuring the Appropriateness of Business and the Operational Status of the System
  2. The Consolidated Financial Statements: Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements
  3. The Non-consolidated Financial Statements: Statement of Changes in Shareholder Equity and Notes to Non-Consolidated Financial Statements

  Therefore, the Business Report, the Consolidated Financial Statements and the Non-Consolidated Financial Statements provided in the documents are part of the documents audited by the Accounting Auditor for the Accounting Audit Reports and the Audit and Supervisory Committee for the Audit Reports, respectively.
- The Company had sent the "Notice of Resolutions of Ordinary General Meeting of Shareholders" to shareholders previously but discontinued delivery of the written notice from the 6th Term. Accordingly, the Company will post the "Notice of Resolutions of Ordinary General Meeting of Shareholders" on the Company's website described in this Notice of Convocation.

Reference Documents for the Ordinary General Meeting of Shareholders

The Company's Proposals

Proposal No. 1: Election of Five Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Five Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies hereinafter in this proposal) will retire at the conclusion of this Ordinary General Meeting due to the expiry of the terms of office.
Therefore, the Company proposes the election of five Directors.
The selection of candidates for Directors has been deliberated by the voluntary Nomination and Compensation Committee which has Independent Directors as the majority of the members and is chaired by an Outside Director who is an Independent Director, and has been decided by the Board of Directors.
In addition, the Audit and Supervisory Committee of the Company determined that the contents of this proposal are appropriate and that there are no opinions that need to be stated.
The candidates for Director are as follows:

Candidate No.	Name	Current Position and Responsibilities at the Company	Candidate Attributes		
1	Masafumi Yuzawa	President and CEO, Representative Director	Reelection		
2	Toshiyuki Saikusa	Senior Managing Director	Reelection		
3	Mitsuo Fujio	Director	Reelection		
4	Noriko Chibayashi	Independent Outside Director	Reelection	Outside	Independent
5	Yoshino Tsujita	Independent Outside Director	Reelection	Outside	Independent

Reelection	Candidate for Director to be reelected
Outside	Candidate for Outside Director
Independent	An Independent Director based on the provisions of the Tokyo Stock Exchange



Candidate No.	Name	Date of Birth	
1	Masafumi Yuzawa	February 12, 1971	Reelection

Number of Shares of the Company Held

4,364

Attendance at Board of Directors Meetings

17/17

[Career Summary Positions, Responsibilities, and Important Concurrent Positions]

Apr. 1995	Joined the Company (former Yukiguni Maitake Co., Ltd.)
June 2010	Executive Officer, General Manager of Tokyo Sales Office, Manager of Section 3 of the Company (former Yukiguni Maitake Co., Ltd.)
Sept. 2014	Deputy General Manager of Sales Operations Division of the Company (former Yukiguni Maitake Co., Ltd.)
Oct. 2014	Executive Officer, General Manager of Business Planning Office of the Company (former Yukiguni Maitake Co., Ltd.)
Mar. 2015	Left the Company (former Yukiguni Maitake Co., Ltd.)
Apr. 2015	Executive Officer, General Manager of Corporate Planning Office of Hakkaisan Brewery Co., Ltd.
June 2016	Left Hakkaisan Brewery Co., Ltd.
July 2016	Joined the Company (former Yukiguni Maitake Co., Ltd.), Managing Executive Officer, General Manager of Sales Operations Division
June 2021	Director, Managing Executive Officer, General Manager of Sales Operations Division of the Company
Apr. 2022	President and CEO, Representative Director of the Company (current position)

Reasons for Nomination as a Candidate for Director

Mr. Masafumi Yuzawa is, according to his experience in sales of mushrooms for many years since he joined the Company in 1995 until now, familiar with the consumption trend and sales characteristics of vegetables and fruits. The Company believes that he will continue to contribute to enhancing the corporate value of the Company by leading the growth to a comprehensive manufacturer of premium mushrooms and promoting the strengthening of group-wide competitiveness. He also enjoys employees' confidence very much and has leadership. Judging that he is capable of establishing a high management target and realizing it, we selected him as a candidate for Director.



Number of Shares of the Company Held

3,115

Attendance at Board of Directors Meetings

17/17

Candidate No.	Name	Date of Birth	
2	Toshiyuki Saikusa	September 27, 1973	Reelection

[Career Summary Positions, Responsibilities, and Important Concurrent Positions]

Mar. 2004	Joined Shinmei Co., Ltd. (currently Shinmei Holdings Co., Ltd.)
Apr. 2015	Manager, Personnel Division, Administration Department of Shinmei Holding Co., Ltd. (currently Shinmei Holdings Co., Ltd.), General Manager, Business Department of Shinmei Co., Ltd. (seconded)
July 2016	Manager, Accounting and Finance Section, Administration Department, Administration Division of Shinmei Holding Co., Ltd. (currently Shinmei Holdings Co., Ltd.)
Apr. 2017	General Manager, Administration Department, Administration Division, General Manager, Corporate Planning Office, and General Manager, Accounting and Finance Section of Shinmei Co., Ltd. (currently Shinmei Holdings Co., Ltd.)
July 2017	General Manager, Corporate Planning Office and Manager, Accounting and Finance Section of Shinmei Co., Ltd. (currently Shinmei Holdings Co., Ltd.)
Oct. 2017	Director, Deputy General Manager of Administration Division of the Company (former Yukiguni Maitake Co., Ltd.)
Nov. 2017	General Manager, General Affairs and Human Resources Division, Administration Department, Administration Division of Shinmei Co., Ltd. (currently Shinmei Holdings Co., Ltd.)
Mar. 2018	Director of the Company (former Yukiguni Maitake Holdings Co., Ltd.)
Apr. 2018	Director in charge of Corporate Planning Division of the Company (former Yukiguni Maitake Co., Ltd.)
Jan. 2020	Executive Director of the Company (former Yukiguni Maitake Co., Ltd.)
June 2022	Senior Managing Director of the Company (current position)

Reasons for Nomination as a Candidate for Director

Mr. Toshiyuki Saikusa is familiar with accounting and finance operations in the food industry, and we judge that we can utilize his experience and insight in management of the Company. In addition, he has a wealth of experience and a wide range of insights in M&A in the food industry, and we believe that we can utilize his experience and insights in the growth strategy of the Company. Therefore, we selected him as a candidate for Director.



Number of Shares of the Company Held

0

Attendance at Board of Directors Meetings

17/17

Candidate No.	Name	Date of Birth	
3	Mitsuo Fujio	June 14, 1965	Reelection

[Career Summary Positions, Responsibilities, and Important Concurrent Positions]

June 2005	Representative Director and President of Shinmei Logistics Co., Ltd.
June 2007	Representative Director and President of Shinmei Co., Ltd. (currently Shinmei Holdings Co., Ltd.)
Apr. 2009	Representative Director and President of Shinmei Seimai Co., Ltd. (currently Shinmei Kitchen Co., Ltd.)
July 2013	Representative Director and Chairman of Wooke Co., Ltd.
Nov. 2013	Representative Director, Chairman, and President of Kappa Create Holdings Co., Ltd.
Jan. 2014	Representative Director and President of Shinmei Agri Innovation Co., Ltd.
May 2014	Representative Director and Chairman of Kappa Create Holdings Co., Ltd.
June 2015	Representative Director and President of Wooke Co., Ltd.
Mar. 2017	Representative Director and President of Shinmei Agri Co., Ltd.
Mar. 2017	Representative Director and Chairman of Kobemarukan Co., Ltd.
Mar. 2017	Representative Director and Chairman of Nihon Rosei Co., Ltd.
June 2017	Representative Director and Chairman of Shokubun Co., Ltd.
June 2017	Representative Director and Chairman of Wooke Co., Ltd.
Oct. 2017	Director of the Company (former Yukiguni Maitake Co., Ltd.) (current position)
Apr. 2018	Representative Director and President of Shinmei Split Preparation Co., Ltd. (currently Shinmei Co., Ltd.) (current position)
June 2019	Representative Director and Chairman of Genki Sushi Co., Ltd.
Mar. 2020	Representative Director and President of Shinmei Fresh Co., Ltd.
June 2021	Representative Director and Chairman of Shokubun Co., Ltd.
June 2021	Director of Tokyo Chuo Fruits and Vegetables Co., Ltd. (current position)
Dec. 2021	Representative Director and Chairman of GODAK MARKETING CORP.
Dec. 2021	Representative Director, President, and General Manager of Administration Division of Shinmei Holdings Co., Ltd.
Mar. 2022	Director of RICE REPUBLIC Co., Ltd.
Apr. 2022	Representative Director and President of Shinmei Holdings Co., Ltd. (current position)
Sept. 2022	Representative Director, Chairman and President of GENKI SUSHI CO., LTD. (current position)
Oct. 2022	Representative Director, Chairman and President of Kobemarukan Co., Ltd.

Reasons for Nomination as a Candidate for Director

Mr. Mitsuo Fujio is familiar with the food industry, is the Representative Director of Shinmei Holdings Co., Ltd., and has abundant experience and wide-ranging insight as a corporate executive. We have determined that his experience and insight can be utilized in the management of the Company, and that synergistic effects can be expected in the growth of the Group and the Shinmei Holdings Group in the future. Therefore, we selected him as a candidate for Director.



Candidate No.	Name	Date of Birth	
4	Noriko Chibayashi	July 20, 1967	Reelection Outside Independent

Number of Shares of the Company Held

0

Attendance at Board of Directors Meetings

17/17

[Career Summary Positions, Responsibilities, and Important Concurrent Positions]

Apr. 1990	Joined Asahi Breweries, Ltd.
Apr. 2008	General Manager of Product Strategy Department, Marketing Division, Asahi Soft Drinks Co., Ltd.
Apr. 2012	General Manager of Food Marketing Department, Asahi Food & Healthcare, Ltd.
Sept. 2013	Deputy General Manager of Business Development (M&A) Section, Asahi Group Holdings, Ltd.
June 2015	General Manager with Officer in Charge of Functional Foods and Feeds Business, Calpis Co., Ltd.
Jan. 2016	General Manager of Planning and Management Department, Asahi Calpis Wellness Co., Ltd. (currently Asahi Biocycle Co., Ltd.)
Mar. 2016	Director of Asahi Calpis Wellness Co., Ltd. (currently Asahi Biocycle Co., Ltd.)
Mar. 2017	President and Representative Director of Asahi Calpis Wellness Co., Ltd. (currently Asahi Biocycle Co., Ltd.) (current position)
Feb. 2020	Outside Director of the Company (former Yukiguni Maitake Co., Ltd.) (current position)

Reasons for Nomination as a Candidate for Outside Director and Outline of Expected Role

Ms. Noriko Chibayashi has a wealth of experience in the food industry and an excellent management perspective, and we have determined that she can provide advice on strengthening the Company's management base from multiple perspectives. Therefore, the Company selected her as a candidate for Outside Director. She is currently the President and Representative Director of Asahi Biocycle Co., Ltd., but there is no human, capital or business relationship or other interests between Asahi Biocycle Co., Ltd. and the Company. Thus, we have determined that there is no risk of conflict of interest with general shareholders, and we plan to designate her as an Independent Director.



Candidate No.	Name	Date of Birth	
5	Yoshino Tsujita	August 19, 1964	Reelection Outside Independent

Number of Shares of the Company Held

0

Attendance at Board of Directors Meetings

17/17

[Career Summary Positions, Responsibilities, and Important Concurrent Positions]

Mar. 1987	Joined Swiss Bank Securities Corporation
Jan. 1989	Joined Salomon Brothers Asia Securities Ltd.
June 1999	Vice President of The Chase Manhattan Bank, N.A.
Feb. 2001	Vice President of JPMorgan Securities Japan Co., Ltd.
Mar. 2002	Joined Japan Tobacco Inc.
June 2006	General Manager of Corporate Planning Division, Japan Tobacco Inc.
Sept. 2014	General Manager of Compliance Office, Japan Tobacco Inc.
Apr. 2016	General Manager of Media and Investor Relations Division, Japan Tobacco Inc.
Mar. 2020	Representative Director of Relier Inc. (current position)
Apr. 2020	Outside Director of the Company (current position)
June 2022	Outside Director of Prima Meat Packers, Ltd. (current position)
Sept. 2022	Director of Yukai Engineering Inc. (current position)

Reasons for Nomination as a Candidate for Outside Director and Outline of Expected Role

Ms. Yoshino Tsujita is familiar with accounting and finance operations, etc., and has a wealth of experience and a wide range of insights at domestic and overseas companies. Thus, we have determined that we can utilize her experience and insights in the Company's management, and selected her as a candidate for Outside Director. She is currently the Representative Director of Relier Inc., the Outside Director of Prima Meat Packers, Ltd. and the Director of Yukai Engineering Inc., but there is no human, capital or business relationship or other interests between these companies and the Company. Thus, we have determined that there is no risk of conflict of interest with general shareholders, and we plan to designate her as an Independent Director.

(Note)
1. The number of shares of the Company held by each candidate is the number of shares as of the end of this term (March 31, 2023).
2. Mr. Mitsuo Fujio is currently the business executor of Shinmei Holdings Co., Ltd., the parent company of the Company. His status and responsibilities at the said company and its subsidiaries currently and for the past ten years are as described in the above section "Career Summary, Positions, Responsibilities, and Important Concurrent Positions at the Company." In addition, Mr. Toshiyuki Saikusa was the business executor of Shinmei Holdings Co., Ltd., the parent company of the Company, in the past. His status and responsibilities at the said company and its subsidiaries currently and for the past ten years are as described in the above section "Career Summary, Positions, Responsibilities, and Important Concurrent Positions at the Company." In addition to selling products, the parent company and its subsidiaries and the Company have transactions such as accepting seconded employees, but when conducting transactions, decisions are made after price negotiations in consideration of market prices, etc.
3. Ms. Noriko Chibayashi and Ms. Yoshino Tsujita are candidates for Outside Directors.
4. Ms. Noriko Chibayashi and Ms. Yoshino Tsujita are currently Outside Directors of the Company. Ms. Noriko Chibayashi has been in office as an Outside Director for three years and four months at the conclusion of this Ordinary General Meeting, and Ms. Yoshino Tsujita has been in office as an Outside Director for three years and two months at the conclusion of this Ordinary General Meeting.
5. Ms. Noriko Chibayashi and Ms. Yoshino Tsujita meet the independence criteria set by the Tokyo Stock Exchange, and the Company has reported both of them as Independent Directors to Tokyo Stock Exchange. If their reappointments are approved, they will continue to be Independent Directors.
6. We have a liability limitation agreement with Mr. Mitsuo Fujio, Ms. Noriko Chibayashi and Ms. Yoshino Tsujita. The outline of the content of the liability limitation agreement is that the liability for damages under Article 423, paragraph (1) of the Companies Act is limited to the amount stipulated by the law, based on the provisions of Article 427, paragraph (1) of the Companies Act. If the reappointments of Mr. Mitsuo Fujio, Ms. Noriko Chibayashi and Ms. Yoshino Tsujita are approved, the Company will newly conclude the similar contracts with each of them.
7. The Company concludes a directors and officers liability insurance contract with an insurance company, and the insurance policy will cover the insured against legal damages and dispute costs incurred to the insured. They will be included in the insured of the insurance policy. In addition, we plan to renew the same content at the next renewal timing.

Proposal No. 2: Election of One Director Who Is One Audit and Supervisory Committee Member

Mr. Tsuguaki Kobayashi, a Director who is an Audit and Supervisory Committee Member, will resign at the conclusion of this Ordinary General Meeting. Accordingly, the Company requests the appointment of one Director who is an Audit and Supervisory Committee Member as a person elected to fill a vacancy.
In accordance with the provisions of the Company's Articles of Incorporation, the term of office of a Director who is an Audit and Supervisory Committee Member as a person elected to fill a vacancy shall expire at the same time as the expiration of term of office of the retired Director who is an Audit and Supervisory Committee Member.
This proposal obtained the consent of the Audit and Supervisory Committee.
The candidate for Director who is an Audit and Supervisory Committee Member is as follows:



Candidate No.	Name	Date of Birth	
1	Sugio Otsuka	September 16, 1960	New election

Number of Shares of the Company Held: 722

Attendance at Board of Directors Meetings: –

[Career Summary Positions, Responsibilities, and Important Concurrent Positions]

Apr. 1990	Joined the Company (former Yukiguni Maitake Co., Ltd.)
Feb. 2000	General Manager of Urasa Plant of the Company (former Yukiguni Maitake Co., Ltd.)
Oct. 2012	General Manager of Purchasing Department of the Company (former Yukiguni Maitake Co., Ltd.)
June 2014	President and CEO, Representative Director of Yukiguni Shoji Co., Ltd.
July 2014	General Manager of Purchasing Department and Production Division of the Company (former Yukiguni Maitake Co., Ltd.)
July 2015	Executive Officer and Deputy General Manager of Production Division of the Company (former Yukiguni Maitake Co., Ltd.)
June 2018	Executive Officer and General Manager of Quality Assurance Department of the Company (former Yukiguni Maitake Co., Ltd.)
Oct. 2019	Executive Officer of the Company (former Yukiguni Maitake Co., Ltd.) President and CEO, Representative Director of Mitsukura Norin K.K.
Apr. 2023	Executive Officer (current position)

Reasons for Nomination as a Candidate for Director Who is an Audit and Supervisory Committee Member

Mr. Sugio Otsuka joined the Company in 1990. Since then, he has been involved in operations such as production, raw material procurement and quality assurance of mushrooms for many years and has professional knowledge related to the business of the Company. In addition, he has various experiences as presidents of the Company's subsidiaries. We have determined that he is expected to utilize these and play a full role as a Director who is an Audit and Supervisory Committee Member by actions such as supervising the overall management of the Company and providing appropriate advice. Therefore, we selected him as a candidate for Director, who is an Audit and Supervisory Committee Member.

New election Candidate for new Director who is an Audit and Supervisory Committee Member

(Note)
1. The number of shares of the Company held by a candidate is the number of shares as of the end of this term (March 31, 2023).
2. There is no special interest between the candidate for Director who is an Audit and Supervisory Committee Member and the Company.
3. The Company concludes a directors and officers liability insurance contract with an insurance company, and the insurance policy will cover the insured against legal damages and dispute costs incurred by the insured. If the candidate is elected as a Director who is an Audit and Supervisory Committee Member, the person will be included in the insured of the insurance policy. In addition, we plan to renew the same content at the next renewal timing.

Skills matrix (Roles expected and skills possessed)

Below is the skills matrix for the Directors of the Company if the proposal on electing the Directors (excluding Directors who are Audit and Supervisory Committee Members) and the proposal on electing the Director who is an Audit and Supervisory Committee Member are approved and adopted in this Ordinary General Meeting.

Name	Position and Responsibility	Diversity	Outside (Independent ◎)	Whole management	Finance/ Accounting/ Taxation	Legal/ risk Management/ Governance	Personnel Labor	Global business	Marketing	Technology R&D	Market knowledge
Masafumi Yuzawa	President and CEO, Representative Director			●					●		●
Toshiyuki Saikusa	Senior Managing Director				●		●				●
Mitsuo Fujio	Director			●				●			●
Noriko Chibayashi	Director (Outside)	●	Outside ◎	●					●	●	
Yoshino Tsujita	Director (Outside)	●	Outside ◎		●	●		●			
Sugio Otsuka	Director (Full-Time Audit and Supervisory Committee Member)									●	●
Kazuhito Takebe	Director (Audit and Supervisory Committee Member, Outside)		Outside ◎			●		●			
Tetsuya Naito	Director (Audit and Supervisory Committee Member, Outside)		Outside ◎		●			●			

(Notes)

1. The contents described for “Position and Responsibility” above are as expected in case the candidate is elected at this Ordinary General Meeting.
2. Items marked with ● do not show all knowledge and experience of each Director.

Proposal No. 3: Election of an Accounting Auditor

PricewaterhouseCoopers Aarata LLC, the Accounting Auditor of the Company, will retire at the conclusion of this Ordinary General Meeting due to expiry of the term of service.
To enhance corporate governance and improve audit efficiency, the Company determined to use the same Accounting Auditor as that of Shinmei Holdings Co., Ltd., the parent company of the Company. Therefore, the Company requests the appointment of a new Accounting Auditor. The content of this proposal is based on the decision of the Audit and Supervisory Committee.
The Audit and Supervisory Committee selected Ernst & Young ShinNihon LLC as the candidate for Accounting Auditor because the Committee comprehensively took into consideration factors such as the duty-performing structure, audit capabilities and independence of the audit firm and then determined the use of the firm will allow the Company to develop its audit structure more appropriately.
The candidate for Accounting Auditor is as follows:

(As of March 31, 2023)

Name	Ernst & Young ShinNihon LLC
Office	Domestic offices: 16 (indicates the principal office) Tokyo, Sapporo, Sendai, Fukushima, Niigata, Toyama, Kanazawa, Matsumoto, Shizuoka, Hamamatsu, Nagoya, Osaka, Hiroshima, Takamatsu, Fukuoka, Naha Liaison branch: 1 Yamagata Overseas offices: 41 London, Amsterdam, Brussels, Dusseldorf, Frankfurt, Munich, Zurich, Warsaw, Istanbul, Gurugram, New York, Washington, Columbus, Atlanta, Nashville, Chicago, Houston, Los Angeles, San Francisco, Seattle, Toronto, Mexico City, Leon, Shanghai, Beijing, Dalian, Guangzhou, Shenzhen, Hong Kong, Taipei, Seoul, Bangkok, Hanoi, Ho Chi Minh City, Phnom Penh Capital City, Kuala Lumpur, Singapore, Jakarta, Sydney, Melbourne, Perth
Overview	Date of establishment April 1, 2000 Paid-in capital ¥1,121 million
Staffing	Certified Public Accountants 3,034 Partly-qualified accountants 1,148 Others 1,523 Total 5,705 *Does not include part-time employees.
History	Apr. 2000 Established Century Ota Showa & Co. by merger of former Showa Ota & Co. and Century Audit Corporation July 2001 Renamed to Shin Nihon & Co. July 2008 Renamed to Ernst & Young ShinNihon LLC