

September 21, 2023

Dear valued shareholders:

Name of listed company: Toyo Construction Co., Ltd.
Representative: Haruhisa Obayashi, President and Representative Director
(Code: 1890 Tokyo Stock Exchange Prime Market)
Contact for inquiries: Hisashi Tokimizu,
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TEL: 03-6361-5450

**Notification Concerning Withdrawal of Petition for Permission to
Call an Extraordinary General Shareholders Meeting by Shareholders**

As the Company informed you in its September 20, 2023 press release titled “Notification Concerning Commencement of Investigation Based on Agreement with Shareholders and (Scheduled) Withdrawal of Petition for Permission to Call an Extraordinary General Shareholders Meeting by Shareholders”, on September 20, 2023, two Company shareholders, Godo Kaisha Yamauchi-No.10 Family Office (“YFO”) and WK 1 Limited (together with YFO, “YFO etc.”) agreed that YFO etc. would withdraw a petition (“Petition”) that YFO etc. had filed with the Osaka District Court for permission for YFO etc. to call an extraordinary general shareholders meeting for the purpose of the agenda items, including an agenda item to have investigators who are stipulated in Article 316, Paragraph 2 of the Companies Act of Japan investigate defects in the Company’s governance (including breaches by directors of their duty of due care and duty of loyalty) relating to the process behind the Company’s consideration of and decision-making regarding the proposal by YFO etc. to take the Company private. The Company informs you that the Company confirmed that YFO etc. filed with the Osaka District Court a written withdrawal in relation to the Petition and the Petition was withdrawn today.

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