

Consolidated Financial Results for the Six Months Ended December 31, 2022 [IFRS]



February 13, 2023

Company name: Nippon Koei Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 1954

URL: <https://www.n-koei.co.jp/english/>

Representative: Hiroaki Shinya, Representative Director and President

Contact: Yasushi Hirusaki, Director General of Corporate Management Headquarters, Director

Phone: +81-3-3238-8040

Scheduled date of filing quarterly securities report: February 13, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended December 31, 2022 (from July 1, 2022 to December 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Revenue | | Operating profit | | Profit before tax | | Profit | | Profit attributable to owners of parent | |
|------------------------------------|-------------|------|------------------|-------|-------------------|--------|-------------|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Six Months ended December 31, 2022 | 58,451 | 10.3 | 1,235 | (2.6) | 269 | (82.3) | (296) | - | (1,054) | - |
| December 31, 2021 | 52,981 | 12.4 | 1,268 | - | 1,517 | - | 640 | - | 615 | - |

| | Basic earnings per share | Diluted earnings per share |
|------------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Six Months ended December 31, 2022 | (70.03) | (70.03) |
| December 31, 2021 | 40.87 | 40.87 |

(2) Consolidated Financial Position

| | Total assets | Total equity | Equity attributable to owners of parent | Ratio of equity attributable to owners of parent to total assets |
|-------------------------|--------------|--------------|---|--|
| | Million yen | Million yen | Million yen | % |
| As of December 31, 2022 | 190,758 | 76,545 | 73,792 | 38.7 |
| June 30, 2022 | 173,926 | 81,969 | 78,088 | 44.9 |

2. Dividends

| | Dividends per share | | | | |
|--|---------------------|-----------------|-----------------|----------|--------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended June 30, 2022 | - | - | - | 125.00 | 125.00 |
| Fiscal year ending June 30, 2023 | - | - | - | - | - |
| Fiscal year ending June 30, 2023(Forecast) | - | - | - | 125.00 | 125.00 |

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2023 (July 1, 2022 to June 30, 2023)

(% indicates changes from the previous corresponding period.)

| | Revenue | | Operating profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-------------|------|------------------|------|---|-----|--------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 145,000 | 11.0 | 11,300 | 24.6 | 6,700 | 1.8 | 444.81 |

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes
New companies: None
Excluded companies: IRONMONT HYDRO PTE. LTD.
ACEI SINGAPORE HOLDINGS PRIVATE LTD.

- (2) Changes in accounting policies and changes in accounting estimates

- 1) Changes in accounting policies required by IFRS: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None

- (3) Total number of issued shares (ordinary shares)

- 1) Total number of issued shares at the end of the period (including treasury shares)
- | | | |
|-------------------------|---|-------------------|
| As of December 31, 2022 | : | 15,068,948 shares |
| As of June 30, 2022 | : | 15,060,314 shares |
- 2) Total number of treasury shares at the end of the period
- | | | |
|-------------------------|---|--------------|
| As of December 31, 2022 | : | 2,480 shares |
| As of June 30, 2022 | : | 1,811 shares |
- 3) Average number of shares during the period
- | | | |
|------------------------------------|---|-------------------|
| Six Months Ended December 31, 2022 | : | 15,062,549 shares |
| Six Months Ended December 31, 2021 | : | 15,053,545 shares |

* These consolidated financial results are not subject to audit procedures by certified public accountants or the audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements disclosed herein are based on information available to the Company as of the publication date of this document and it is not intended to guarantee the Company's future performance. Actual results may significantly differ from the forecasts due to a wide range of factors.