UT Group

Upward Together

August 28, 2023

Company name:	UT Group Co., Ltd.
Representative:	Yoichi Wakayama, President, Representative Director & CEO
(Securities code:	2146, TSE Prime Market)
For inquiries:	Takahito Yamada, Executive Officer and Division Manager, General Affairs Division
Tel:	+81-3-5447-1710

Notice regarding Results and Completion of Stock Acquisition

(Under the Provisions of Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act of Japan)

UT Group Co., Ltd. announces the status of repurchases of shares of its common shares, which was resolved at a meeting of the Board of Directors held on May 15, 2023, conducted in August 2023 pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act. In addition, the Company also announces the completion of the acquisition of its common shares based on the above resolution by the Board of Directors as the total acquisition cost of the shares reached the maximum amount. The Company plans to cancel all of treasury stock acquired through this repurchase. Details of the cancellation will be announced as soon as they are determined.

1. Status of Stock Acquisition of August 2023, based on the above resolution of the Board of Directors

(1) Type of shares acquired:	Common shares of the Company
(2) Total number of shares acquired:	499,200 shares
(3) Amount of acquisition:	1,257,799,200 yen
(4) Period of acquisition:	August 1, 2023 to August 25, 2023 (On a contract basis)
(5) Method of acquisition:	Acquisitions on the Tokyo Stock Exchange

2. Total own shares repurchased up to August 25, 2023 based on the above resolution of Board of Directors

(1) Total number of shares acquired:	1,047,100 shares
(2) Amount of acquisition:	2,816,926,100 yen

(Reference)

Details of the resolution of the Board of Directors' meeting held on May 15, 2023

(Stock Acquisition as return to the shareholder for FY3/2023)

(1) Type of shares acquired:	Common shares of the Company
(2) Total number of shares to be acquired:	Up to 1.3 million shares. (3.22% of the total number of outstanding shares (excluding treasury stock))
(3) Amount of acquisition:	Up to 2,817 million yen.
(4) Period of acquisition:	From May 16, 2023 to October 31, 2023
(5) Method of acquisition:	Acquisition on the Tokyo Stock Exchange
(6) Other:	According to the resolution of the Board of Directors pursuant to Article 178 of the Companies Act, the Company plans to cancel all of the treasury stock acquired through this repurchase, as this action is aimed as return to shareholders.

End