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February 10, 2023

To whom it may concern,

Company Name	Japan Best Rescue System Co., Ltd
Representative	Representative Director Mr. Nobuhiro Sakakibara (Stock code: 2453, Prime Market of Tokyo Stock Exchange, Premier Market of Nagoya Stock Exchange)
Inquiry	Director & Executive Officer Mr. Mitsuhiro Wakatsuki (TEL: +81-52-212-9908)

Announcement on subscription for shares of Aqualine Ltd. Through Third Party Allotment

Japan Best Rescue Systems Co., Ltd (hereinafter "JBR") hereby announces as follows that it has resolved to subscribe new shares(hereinafter the "Subscription of New Shares") of Acualine Ltd. (hereinafter "Aqualine") through third party allotment at its board of directors' meeting held on February 10, 2023.

As for further details, please refer to a disclosure material titled "Announcement of issuing new shares through third party" announced by Acualine today.

Please not that this is voluntary disclosure as this case does not fall under the standards for timely disclosure of Tokyo Stock Exchange.

1. Reason for Subscription of New Shares

JBR, based on the corporate philosophy of helping people in need, has been seeking for materializing the vision of "Best Rescue System" and "Best Rescue System" pursuing the creation of reassuring best framework and service through giving consideration to the life of people all the times. JBR has pursued "Partnership Strategy" as a mid- and long-term strategy for materializing its vision and has promoted the expansion of partnership network aiming at the growth of business and number of members with the focus on Membership and Insurance services.

Aqualine has been engaged in "Plumbing Emergency Repair Service" as its main business for solving plumbing troubles suddenly happening at kitchen, toilet, bathroom and/or plumbing pipes and JBR has established relationship with Aqualine as the business partner for Emergency service, which is JBR's services for general customers.

JBR disposed of the Emergency business to its subsidiary (hereinafter "Split Subsidiary") through absorption-type company split on November 30, 2022 and transferred part of shares of such Split Subsidiary to Aqualine (hereinafter "Transfer of Subsidiary Shares"). Although JBR has continuously improved the quality and operational efficiency of services and works relating to Emergency business, which is its original business, it has struggled to collect customers through internet and town-pages under the situation of rapid change of social environment and advancing diversification of life style and has sought out solutions to its business issues. On the other hand, Aqualine has been of the view that it is its business issues to further improve service quality and enhance efficiency of business operation and work infrastructure under the policy for strengthening services of solving daily life troubles for general customers. JBR has reached the conclusion that it shall contribute to solutions of business

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issues for both parties and enhancement of viability for business growth by disposing its Emergency business, its service quality and business operational know-how/work infrastructure, to Aqualine, which it has cultivated for years and implemented Transfer of Subsidiary Shares.

While both parties has been building a collaborative relationship since then, JBR was consulted by Aqualine on its financial condition in December 2022 and JBR has reviewed Aqualine's funding needs, timing of funding and financial condition. As a result, JBR has come to a decision that it shall lead to a further growth of both parties and eventually the improvement of corporate values on mid- and long-term basis in the future for JBR to subscribe new shares of Aqualine through third party allotment and improve the financial condition of Aqualine in a prompt manner and has come to a conclusion that JBR shall implement Subscription of New Shares.

2. Corporate Profile of Aqualine

(1) Corporate Name	Aqualine Ltd.	
(2) Location of Head Office	6th Floor, Daiichi Uenoya, Bldg.,8-8, Kamihacchobori, Naka-ku, Hiroshima 730-0012 , Japan	
(3) Title & Name of Representative	Mr. Takeshi Okochi, President and Representative Director	
(4) Business Overview	Plumbing emergency service Advertisement and media business Sales of mineral water business, water dispensers, etc.	
(5) Capital （as of November 20, 2022）	JPY 316 million	
(6) Date of Establishment	November 1, 1995	
(7) Major Shareholders & Ownership Ratio (as of November 30, 2022)	Mr. Takeshi Okochi 41.14% Japan Best Rescue System Co., Ltd 23.22% Ms. Yoshie Okochi 5.75% Aqualine Employee Stock Ownership 3.48% POINT RAG Inc. 1.53%	
(8) Relationship between JBR and Aqualine	Capital relationship	JBR has 23.22% stakes of already issued shares of Aqualine
	Human relationship	N.A.
	Business relationship	JBR and Aqualine have business alliance for introducing customers having plumbing problems.
	Status of a Related Party	As Aqualine is an affiliate company of JBR, it falls under the category of related party.

(9) Consolidated Business Results & Financial Conditions for last 3 fiscal years of Aqualine (unit: thousand yen)

Fiscal Year	FY ending Feb. 2020	FY ending Feb. 2021	FY ending Feb. 2022
Net Assets	1,157,901	1,009,689	455,526
Total Assets	1,906,888	2,687,706	2,113,799

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Net Asset per Share (unit: JPY)	569.74	264.81	5.23
Sales	6,008,465	6,025,332	5,260,310
Operational profit or loss (△)	△17,396	△446,972	△499,631
Ordinary profit or loss (△)	△18,982	△440,708	△516,441
Net profit attributable to owners of parent or net loss attributable to owners of parent (△)	△34,949	△645,130	△549,878
Net profit per share or net loss per share (△)(JPY)	△17.20	△320.81	△275.40
Dividend per share (JPY)	—	—	—

3. Overview on Subscription of New Shares

(1) Number of shares before subscribing new shares	504,400 shares （number of voting rights: 5,044） （proportion of voting rights held: 23.6%）
(2) Number of subscribing new shares	232,000shares （number of voting rights: 2,320）
(3) Subscription price	Ordinary shares of Aqualine JPY 99,992,000 （estimated amount including advisor fee, etc）
(4) Number of shares held after subscribing new shares	736,400shares （number of voting rights: 7,364） （proportion of voting rights held: 28.3%）

（note 1）JBR has concluded above price for Subscription of New Shares based on business result and financial condition, future outlook and share price data of Aqualine and decided that the subscription price is fair and reasonable.

（note 2）As for payment funds, JBR shall use its own funds.

4. Timetable

(1) Board resolution date	February 10, 2023
(2) Date of the contract	February 28, 2023 (Scheduled)
(3) Acceptance date for third party allocation of new shares	February 28, 2023 (Scheduled)
(4) Date of acquiring New Shares	February 28, 2023 (Scheduled)

5. Future Outlook

JBR is of the view that the impact of the Subscription of New Shares on the consolidated business result of JBR for the fiscal year ending September 2023 shall be minor. However, if matters to be disclosed arise, JBR shall announce such as soon as it becomes clear.