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Securities Code: 2933
Company: Kibun Foods Inc.
President: Hiroshi Tsutsumi
URL: <https://www.kibun.co.jp>

June 12, 2023

Notice Concerning Withdrawal of a Portion of Agenda for the 85th Annual General Meeting of Shareholders

The Board of Directors of Kibun Foods Inc. (“the Company”) had resolved at its meeting held on May 23, 2023 to submit “Proposal No. 2: Election of Eight Directors” to the 85th Annual General Meeting of Shareholders scheduled to be held on June 27, 2023. However, following the passing of Mr. Masahito Hoashi on June 11, 2023, a candidate number 1 for election as Director in the meeting agenda, the Company hereby announces that the Board of Directors has resolved on June 12, 2023 to withdraw a portion of the agenda to be proposed at the 85th Annual General Meeting of Shareholders and decided to amend the Notice of the 85th Annual General Meeting of Shareholders (the “Notice of Convocation”) accordingly to reflect the partial withdrawal as described below.

With respect to the exercise of voting rights regarding the agenda, only election of seven candidates for Directors, as a result of the partial withdrawal, will be treated as valid.

As the procedure of printing and shipping the Notice of Convocation have already been completed, please be advised that the information contained in the Notice of Convocation, which you may have already received and the same information disclosed on the website on May 31, 2023, does not reflect the partial withdrawal and amendment.

1. Reason for the amendment

Due to the passing of Mr. Masahito Hoashi (candidate number 1), a candidate for Director, on June 11, 2023.

2. Details of the amendment (The amended parts are underlined.)

(Before amendment)

Proposal No. 2 Election of Eight Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all eight Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies hereinafter within this proposal) will expire at the conclusion of this Meeting. Therefore, the Company proposes the election of eight Directors.

The candidates for Director are as follows:

Candidate No.	Name	Gender	Current position in the Company	Category of the candidate
1	<u>Masahito Hoashi</u>	<u>Male</u>	<u>Representative Director and Chairman, Chief Executive Officer (CEO)</u>	<u>Reelection Internal</u>
2	Hiroshi Tsutsumi	Male	Representative Director and President, Chief Operating Officer (COO)	Reelection Internal
3	Masayuki Ochiai	Male	Director and Vice Chairman	Reelection Internal
4	Wataru Yuge	Male	Director and Vice President, Executive Vice President, General Manager of International Operations Division	Reelection Internal
5	Tadahiko Mitsui	Male	Managing Director and Managing Executive Officer, General Manager of Purchasing Division	Reelection Internal
6	Hiroshi Kunimatsu	Male	Director and Managing Executive Officer, General Manager of Sales Division	Reelection Internal
7	Masaru Ueno	Male	Director and Managing Executive Officer, General Manager of Group Management Division	Reelection Internal
8	Fumio Inagawa	Male	Outside Director	Reelection Outside Independent

(After amendment)

Proposal No. 2 Election of Seven Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all seven Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies hereinafter within this proposal) will expire at the conclusion of this Meeting. Therefore, the Company proposes the election of seven Directors.

The candidates for Director are as follows:

Candidate No.	Name	Gender	Current position in the Company	Category of the candidate
<u>Deleted</u>	<u>Deleted</u>	<u>Deleted</u>	<u>Deleted</u>	<u>Deleted</u>
2	Hiroshi Tsutsumi	Male	Representative Director and President, Chief Operating Officer (COO)	Reelection Internal
3	Masayuki Ochiai	Male	Director and Vice Chairman	Reelection Internal
4	Wataru Yuge	Male	Director and Vice President, Executive Vice President, General Manager of International Operations Division	Reelection Internal
5	Tadahiko Mitsui	Male	Managing Director and Managing Executive Officer, General Manager of Purchasing Division	Reelection Internal
6	Hiroshi Kunimatsu	Male	Director and Managing Executive Officer, General Manager of Sales Division	Reelection Internal
7	Masaru Ueno	Male	Director and Managing Executive Officer, General Manager of Group Management Division	Reelection Internal
8	Fumio Inagawa	Male	Outside Director	Reelection Outside Independent