

J. Front Retailing Consolidated Revenue Report October 2023 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	October	H2 Total	October	H2 Total
Department Store Business	10.5	11.9	13.6	15.5
SC Business	5.2	9.0	13.4	18.1
Developer Business	20.1	29.1	22.4	32.0
Payment and Finance Business	(8.6)	(7.3)	(8.6)	(7.3)
Other	(15.5)	(11.2)	(15.3)	(11.1)
Total Consolidated	5.2	9.5	12.6	15.7

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	October		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	43.9	43.8	48.9	53.8
Daimaru Umeda	7.7	17.6	11.5	26.3
Daimaru Tokyo	17.3	15.2	21.5	19.6
Daimaru Kyoto	18.9	8.0	18.6	8.5
Daimaru Kobe	9.3	9.1	10.9	11.6
Daimaru Suma	(0.4)	(3.4)	0.4	(1.6)
Daimaru Ashiya	1.6	4.9	0.2	4.1
Daimaru Sapporo	18.5	4.9	16.2	10.4
Daimaru Shimonoseki	(13.2)	(9.5)	(7.4)	(2.2)
Matsuzakaya Nagoya	8.8	4.3	9.0	9.2
Matsuzakaya Ueno	5.0	19.2	7.4	25.3
Matsuzakaya Shizuoka	(4.5)	6.3	(0.0)	9.1
Matsuzakaya Takatsuki	(1.6)	5.1	(0.0)	9.7
Total stores	14.9	12.8	16.8	17.9
Corporations, head office, etc.	(1.0)	-	(6.8)	-
Total Daimaru Matsuzakaya	14.4	12.8	15.8	17.9
Of which: net sales of goods	14.1	-	15.6	-
Of which: real estate lease revenue	23.0	-	22.6	-
Hakata Daimaru	6.8	4.1	14.1	10.1
Kochi Daimaru	(0.2)	(8.0)	(0.4)	(4.7)
Total Department Store Business	13.6	12.1	15.5	17.2

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	October	H2 Total
Men's clothing	(11.0)	(13.5)
Women's clothing	22.9	25.3
Children's clothing	4.3	5.8
Other clothing	(2.8)	(1.7)
Total clothing	17.1	19.2
Accessories	10.3	12.9
Cosmetics	29.0	28.9
Fine arts / jewelry / precious metals	22.3	17.3
Other general goods	(0.2)	0.0
Total general goods	23.6	20.9
Furniture	(20.0)	(9.6)
Electric appliances	(5.1)	8.1
Other household goods	16.8	13.2
Total household goods	6.2	7.1
Perishable foods	2.6	5.7
Confectionary	8.8	11.3
Delicatessen	4.6	7.2
Other foods	(7.4)	(6.6)
Total foods	3.7	6.0
Restaurants & cafés	14.6	20.1
Services	4.3	12.2
Other	(22.1)	(15.1)
Total	14.1	15.6

3. Tenant Transaction Volume of PARCO Stores

**Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	October	H2 Total
Sapporo PARCO	29.9	30.5
Sendai PARCO	11.8	9.6
Shintokorozawa PARCO	(10.5)	(9.8)
Urawa PARCO	4.5	6.0
Ikebukuro PARCO	4.3	9.0
PARCO_ya Ueno	37.4	33.3
Hibarigaoka PARCO	7.0	5.4
Kichijoji PARCO	15.0	20.7
Shibuya PARCO	67.9	70.6
Kinshicho PARCO	14.7	18.9
Chofu PARCO	5.5	6.5
Matsumoto PARCO	6.5	5.4
Shizuoka PARCO	(8.4)	(6.2)
Nagoya PARCO	13.8	28.3
Shinsaibashi PARCO	53.7	60.9
Hiroshima PARCO	9.4	11.4
Fukuoka PARCO	13.8	26.4
Total all stores	14.1	18.2
Total comparable stores	18.4	22.6

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	October	H2 Total
Clothing	4.8	6.9
Accessories	18.1	19.0
General goods	26.2	31.0
Foods	0.8	1.1
Restaurants & cafés	8.0	14.6
Other	32.5	43.5
Total	14.1	18.2

Contact: Corporate Communications Division, J. Front Retailing Co., Ltd.
Investor Relations Promotion: TEL +81-3-6865-7621
Group Communications: TEL +81-3-6865-7616