

**J. Front Retailing Consolidated Revenue Report November 2023 (IFRS)**

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	November	H2 Total	November	H2 Total
Department Store Business	10.3	11.3	10.9	13.8
SC Business	11.7	9.9	17.1	17.7
Developer Business	0.5	19.2	2.5	21.7
Payment and Finance Business	(11.3)	(8.7)	(11.3)	(8.7)
Other	(26.7)	(16.8)	(25.3)	(16.2)
Total Consolidated	5.6	8.1	10.1	13.7

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	November		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	24.9	31.7	39.7	45.7
Daimaru Umeda	8.0	8.5	10.3	19.7
Daimaru Tokyo	14.0	11.1	18.7	16.5
Daimaru Kyoto	12.0	8.2	16.2	8.4
Daimaru Kobe	4.1	11.6	8.5	11.6
Daimaru Suma	3.0	(0.0)	1.3	(1.1)
Daimaru Ashiya	5.5	6.1	1.9	4.8
Daimaru Sapporo	23.3	10.1	18.7	10.3
Daimaru Shimonoseki	(10.3)	(7.4)	(8.4)	(3.9)
Matsuzakaya Nagoya	4.2	9.2	7.3	9.2
Matsuzakaya Ueno	8.5	24.5	7.8	25.0
Matsuzakaya Shizuoka	(2.6)	12.1	(1.0)	10.1
Matsuzakaya Takatsuki	(2.4)	6.7	(0.8)	8.7
Total stores	11.0	11.6	14.7	15.7
Corporations, head office, etc.	12.5	-	(0.2)	-
Total Daimaru Matsuzakaya	11.1	11.6	14.1	15.7
Of which: net sales of goods	10.8	-	13.8	-
Of which: real estate lease revenue	17.8	-	20.9	-
Hakata Daimaru	11.1	10.7	13.0	10.3
Kochi Daimaru	(5.4)	(7.0)	(2.2)	(5.5)
Total Department Store Business	10.9	11.4	13.8	15.2

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	November	H2 Total
Men's clothing	(13.9)	(13.7)
Women's clothing	19.4	23.1
Children's clothing	3.1	4.9
Other clothing	3.3	0.1
Total clothing	13.9	17.2
Accessories	10.1	11.9
Cosmetics	26.6	28.0
Fine arts / jewelry / precious metals	(2.7)	9.7
Other general goods	(3.8)	(1.4)
Total general goods	8.7	16.4
Furniture	(0.3)	(6.6)
Electric appliances	(4.5)	3.4
Other household goods	18.4	15.1
Total household goods	13.8	9.5
Perishable foods	2.6	4.5
Confectionary	7.6	9.9
Delicatessen	9.8	7.7
Other foods	(4.8)	(5.9)
Total foods	4.2	5.4
Restaurants & cafés	13.5	17.8
Services	13.9	12.8
Other	7.6	(6.4)
Total	10.8	13.8

3. Tenant Transaction Volume of PARCO Stores

**Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	November	H2 Total
Sapporo PARCO	23.0	27.9
Sendai PARCO	14.6	11.3
Shintokorozawa PARCO	1.4	(6.2)
Urawa PARCO	15.1	9.1
Ikebukuro PARCO	21.8	13.3
PARCO_ya Ueno	28.8	31.7
Hibarigaoka PARCO	9.8	6.9
Kichijoji PARCO	28.7	23.3
Shibuya PARCO	59.0	66.2
Kinshicho PARCO	25.0	21.0
Chofu PARCO	15.5	9.6
Matsumoto PARCO	(1.2)	3.3
Shizuoka PARCO	(3.3)	(5.2)
Nagoya PARCO	14.3	23.5
Shinsaibashi PARCO	24.6	46.9
Hiroshima PARCO	18.8	13.8
Fukuoka PARCO	19.0	23.8
Total all stores	17.1	17.8
Total comparable stores	21.5	22.2

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	November	H2 Total
Clothing	10.3	8.1
Accessories	16.1	18.0
General goods	30.4	30.8
Foods	1.3	1.2
Restaurants & cafés	8.4	12.5
Other	35.6	40.8
Total	17.1	17.8

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