



December 1, 2023

To whom it may concern,

Name of company: Toyobo Co., Ltd.
Name of representative: Ikuo Takeuchi,
President & Representative Director
(Stock code: 3101, Prime Market of the Tokyo Stock Exchange)
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Notice of Determination of Terms and Conditions of Sustainability-Linked Bonds

Toyobo Co., Ltd. (“Toyobo,” hereafter) hereby announces that it decided today (December 1, 2023) the terms and conditions of Toyobo Co., Ltd. 45th unsecured straight bonds (with limited inter-bond pari passu clause) (Sustainability-Linked Bonds) announced on November 10, 2023.

1. Outline of Sustainability-Linked Bonds

(1) Name of the bonds	Toyobo Co., Ltd. 45th unsecured straight bonds (with limited inter-bond pari passu clause) (Sustainability-Linked Bonds)
(2) Issuance amount	10.0 billion yen
(3) Amount of each bond	100 million yen
(4) Application of the Act on Transfer of Bonds, etc.	The bonds are subject to application of the provision of the Act on Transfer of Bonds and Shares, etc.
(5) Interest rate	0.804%/year
(6) Paid-in amount	100 yen for 100 yen of the amount of each bond
(7) Maturity amount	100 yen for 100 yen of the amount of each bond
(8) Paid-in date	December 7, 2023
(9) Maturity date	December 7, 2028
(10) Plan of distribution	Public offering
(11) Guarantees	There are no securities or guarantees on the bonds and there are no assets especially withheld for the bonds.
(12) Financial special terms	Negative Pledge is subjected.
(13) Interest payment date	The 7th of June and December of every year (First date of interest payment: June 7, 2024)
(14) Acquired rating	Japan Credit Rating Agency, Ltd. / A
(15) Underwriters	SMBC Nikko Securities Inc. Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

(16) The subscription handling office	Underwriters' headquarters and branches in Japan
(17) Fiscal agent	Sumitomo Mitsui Banking Corporation
(18) Transfer agent	Japan Securities Depository Center, Incorporated
(19) KPI	1) Ratio of reduction of Scope 1 and 2 GHG emission intensity to net sales of Toyobo Group 2) CDP score (climate change response)
(20) SPTs	1) Ratio of reduction of GHG emission intensity to net sales in FY 3/28 (compared with the base fiscal year FY 3/21): 35.0% 2) CDP score (climate change response) of "A-" or higher in FY 3/28
(21) Date for judging SPTs	The final day of October 2028
(22) Characteristics of the bonds	In the event that neither SPT 1) nor SPT 2) are achieved by the judgment date, Toyobo will purchase emission credits (credit/bond for the value of CO ₂ reduction) equivalent to 0.1% of the amount of issued bonds by the redemption of the bonds. In the event that Toyobo is unable to select the option of purchasing emission credits due to the occurrence of an inevitable matter, etc. (changes to provisions of the trading system, etc.), it will donate to qualified charities (public interest incorporated association, public interest incorporated foundation, international institution, local government authorized NPO, local government or equivalent organization for the purpose of environmental conservation activities). The emission credit purchase amount or donation amount will be equivalent to 0.07% of the amount of issued bonds if only SPT 1) is not achieved, and equivalent to 0.03% of the amount of issued bonds if only SPT 2) is not achieved.
(23) External evaluation	Toyobo obtained a third party opinion from the independent external institution Japan Credit Rating Agency, Ltd. regarding confirmation that these bonds conform with the Sustainability-Linked Bond Principles, Sustainability-Linked Loan Principles, Sustainability-Linked Bond Guidelines, and Sustainability-Linked Loan Guidelines.

2. Investors that announced their investments

Please see the following investors that have announced their investments in the Sustainability-Linked Bonds
(in the order of Japanese syllabary)

The Aichi Bank, Ltd.

Asset Management One Co., Ltd.

Ibaraki Prefectural Credit Federations of Agricultural Cooperatives

UEDA SHINKIN BANK

THE KYOTO CHUO SHINKIN BANK

Saitama Medical University

The Sawayaka Shinkin Bank

SHIGAKEN SHINYOUNOUGYOUKYODOUKUMIAIRENNGOUKAI

Shizuoka Prefectural Credit Federation of Agricultural Cooperatives

The Johnan Shinkin Bank

SUMITOMO LIFE INSURANCE COMPANY

Takaoka Shinkin Bank

Choshi Shoko Shinkumi Bank

The Tono Shinkin Bank

THE TOWA BANK, LTD.

Nakanogou Credit Cooperative

NAGANO SHINKIN BANK

Nakahyogo Shinkin Bank

Nagoya Broadcasting Network Co., Ltd.

Nissay Asset Management Corporation

THE FUJI SHINKIN BANK

Matsumoto Shinkin Bank

Mie Prefectural Credit Federation of Agricultural Cooperatives

Mitsui Sumitomo Insurance Company, Limited

The Yamaguchi Bank, Ltd.

Yuki Shinkin Bank