February 14, 2023

Company: Skylark Holdings Co., Ltd.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE Prime)
Contact: Public Relations
(Phone: +81-422-37-5310)

Notice of Change of President and Changes of Directors after Transition to a Company with an Audit and Supervisory Committee

Skylark Holdings Co., Ltd. (the "Company") plans to transition from a Company with an Audit and Supervisory Board to a Company with an Audit and Supervisory Committee, as announced in the "Notice of Transition to a Company with an Audit and Supervisory Committee and Partial Amendments to the Articles of Incorporation" dated today, which is subject to approval at the 12th Ordinary General Meeting of Shareholders to be held on March 30, 2023. In accordance with this change, the Company has resolved, at the meeting of Board of Directors held today, that the Company would submit a proposal for change of president at the said General Meeting of Shareholders and the Board of Directors Meeting to be held on the same day, as well as personnel changes of officers after the transition to a Company with an Audit and Supervisory Committee, as described below.

Change of President (subject to approval on March 30, 2023)

(1) Reason for change

As the social structure continues to change and consumer needs diversify, we will further strengthen and enhance the management strategy and business execution of our group in order to respond quickly to market changes and further increase our corporate value.

(2) Details of the change

Name	New Position	Current Position
Makoto Tani	Chairman and Chief Executive Officer	Chairman, President and Chief Executive Officer
Minoru Kanaya	President and Chief Operating Officer	Corporate Director and Managing Executive Officer Managing Director of Finance Division

The Chairman of the Board, as the Chief Executive Officer representing Skylark Group, directs and controls all aspects of business management, including the formulation of management strategies.

President and Chief Operating Officer also represents Skylark Group and manages and executes all business operations to achieve the Group's business performance, budget, and various management indices.

(3) Brief career history of the new president

Name	Brief career history	Number of shares held
Minoru Kanaya (Born on January 26, 1959)	April 1981 Joined Nomura Securities Co., Ltd. July 2004 Executive Officer, Nomura Principal Finance Co., Ltd. January 2008 Senior Managing Director of the former Skylark Co., Ltd. July 2014 Executive Officer and Managing Director of Corporate	6,000 shares

	Support Division March 2018 Corporate Director and Managing Executive Officer Managing Director of Corporate Support Division and Managing Director of Human Capital Division April 2021 Corporate Director and Managing Executive Officer Managing Director of Finance Division (to present)	

2. Changes in Directors and Corporate Auditors after Transition to a Company with an Audit and Supervisory Committee

(1) Candidates for Directors (excluding Directors and Members of the Audit and Supervisory Committee)

Name	New Position	Current Position
Makoto Tani	Chairman and Chief Executive Officer	Chairman, President and Chief Executive Officer
Minoru Kanaya	President and Chief Operating Officer	Corporate Director and Managing Executive Officer, Managing Director of Finance Division
Atsushi Nishijo	Outside Director	Same as left
Fumio Tahara	Outside Director	Same as left
Ayako Sano	Outside Director	Same as left

(2) Candidates for Directors and Members of the Audit and Supervisory Committee

Name	New Position	Current Position
Makoto Suzuki	Director, Full-time Audit and Supervisory Committee Member	Full-time Corporate Auditor
Tatsuya Aoyagi	Outside Director, Audit and Supervisory Committee Member	Outside Corporate Auditor
Reiko Okuhara	Outside Director, Audit and Supervisory Committee Member	Outside Corporate Auditor

(3) Retiring Directors

Name	New Position	Current Position
Toshiaki Ookawara	Executive Officer, Chairman of Skylark Restaurants Co., Ltd.	Corporate Director and Managing Executive Officer, Chairman of Skylark Restaurants Co., Ltd.
Toshiko Sawada	-	Outside Corporate Auditor

3. Changes in Executive Officers and Representative Directors of Subsidiaries (subject to approval on March 30, 2023)

Name	New Position	Current Position
Toshiaki Ookawara	Executive Officer, Chairman of Skylark Restaurants Co., Ltd.	Corporate Director and Managing Executive Officer, Chairman of Skylark Restaurants Co., Ltd.
Nobuyuki Katayama	Executive Officer, Managing Director of Purchasing Division	Same as left
Kozo Nishida	Executive Officer, Managing Director of Human Capital Management Division	Same as left
Shimon Kato	Executive Officer, Managing Director of Production Division	Same as left
Akira Hirano	Executive Officer,	Same as left

	Managing Director of Marketing Division	
Ikuo Umeki	Executive Officer, Managing Director, Store Development Division	Same as left
Ichiro Takei	Executive Officer, Managing Director, Administrative Division	Same as left
Hisashi Nakashima	Executive Officer, President of Skylark Restaurants Co., Ltd.	Same as left
Takuya Aizawa	Executive Officer, Managing Director of Finance Division	Deputy Managing Director of Finance Division, and Director of Corporate Business Control Group, Finance Division

End