

# Industrial & Infrastructure Fund Investment Corporation

March 16, 2023

To all concerned parties:

Investment Corporation

**Industrial & Infrastructure Fund Investment Corporation**

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

**KJR Management**

Representative: Naoki Suzuki

President & Representative Director

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## **Notice Concerning the Determination of Issue Price for the New Investment Units**

Industrial & Infrastructure Fund Investment Corporation (“IIF”) announces today that its board of directors, at a meeting held today, passed a resolution concerning the issue prices for the issuance of new investment units, which were approved at its board of directors’ meeting held on March 13, 2023. The details of the resolution are as outlined below

### Issuance of New Investment Units through Public Offering (“Public Offering”)

(1) Issue price (Offer price) <sup>(Note)</sup>	<u>138,278 yen per unit</u>
(2) Total issue price (Total offer price)	<u>6,015,093,000 yen</u>
(3) Amount to be paid in (Issue value) <sup>(Note)</sup>	<u>133,762 yen per unit</u>
(4) Total amount to be paid in (Total issue value)	<u>5,818,647,000 yen</u>
(5) Subscription period	<u>March 17, 2023 (Fri.)</u>
(6) Payment period for deposit in securities	<u>From March 17, 2023 (Fri.) to March 20, 2023 (Mon.)</u>
(7) Payment date	<u>March 23, 2023 (Thu.)</u>
(8) Delivery date	<u>March 24, 2023 (Fri.)</u>

(Note) The underwriters shall underwrite the investment units at the amount to be paid in (issue value) and offer the investment units at the issue price (offer price).

### <Reference>

#### 1. Basis for calculating the issue price

(1) Reference date of calculation and price	<u>March 16, 2023 (Thu.)</u>	<u>141,100 yen</u>
(2) Discount rate	<u>2.00 %</u>	

**Disclaimer:**

This press release does not constitute or form a part of any offer of securities in the United States of America. The securities referred to herein have not been, and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to herein will not be publicly offered or sold in the United States.

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## 2. Number of investment units to be offered through Public Offering

43,500 units

Out of the above number of investment units to be offered, 21,750 units will be sold to overseas investors in overseas markets including Europe and Asia (but excluding the United States of America and Canada).

## 3. Use of proceeds

The proceeds from the Public Offering (5,818,647,000 yen) will be allocated to part of the funds through the acquisition of new specified properties (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations) as indicated in the press release “Notice Concerning the Acquisition and Leasing of Four Properties in Japan” as well as the construction contract fees etc. related to IIF Atsugi Logistics Center III redevelopment as indicated in the press release “Notice Concerning IIF Atsugi Logistics Center III Redevelopment Project (Follow-up Report 2)” announced on March 13, 2023.

About IIF: Industrial and Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan — properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <https://www.iif-reit.com/english/>

Contacts: For further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7091), Head of Industrial Division at KJR Management, asset manager for Industrial & Infrastructure Fund Investment Corporation.

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*This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.*

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