January 11, 2023

FOR IMMEDIATE RELEASE

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. ("API") hereby announces that it decided the interest rate for the fixed rate borrowing as announced on December 27, 2022 in the "Notice Concerning Borrowing of Funds". Details are as follows:

< Long-term borrowing >

Lender	Loan amount	Interest rate	Draw down date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Limited Mizuho Bank, Ltd. MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation Development Bank of Japan Inc.	5.5 billion yen	1.32250%	January 13, 2023	January 13, 2032	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

*Website of API: https://www.activia-reit.co.jp/en/