Activia Properties Inc.

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FOR IMMEDIATE RELEASE

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Notice Concerning Status and Completion of Repurchase of Own Investment Units

Activia Properties Inc. ("API") announces the status of the repurchase of its own investment units conducted pursuant to the provisions of Article 80-2 of the Act on Investment Trusts and Investment Corporations of Japan (the "ITA") which are applied by replacing the terms and phrases of the provisions of Paragraph 2, Article 80-5 of the ITA.

Accordingly, API completed the repurchase of its own investment units, as was approved at its board of directors meeting held on March 28, 2023.

Details are as follows:

1. Status of the repurchase of own investment units in April 2023

(1) Total number of investment units repurchased	3,750 units
(2) Total amount of investment units repurchased	1,483,447,000 yen
(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From April 1, 2023 to April 11, 2023 (on a trade date basis)

2. Status of the repurchase of own investment units during whole period of repurchase

(1) Total number of investment units repurchased	5,118 units
(2) Total amount of investment units repurchased	1,999,983,000 yen
(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange

	based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From March 29, 2023 to April 11, 2023 (on a trade date basis)

After the completion of the repurchase of own investment units, API plans to cancel all repurchased investment units before the end of May 2023 upon a resolution of its board of directors. Upon the cancellation of such investment units, the total number of issued and outstanding investment units of API will be 807,446.

【Reference information】

Details of the resolution made by the board of directors meeting on March 28, 2023

(1) Total number of investment units to be repurchased	6,600 units (maximum) (0.81% of the total number of outstanding investment units (excluding the number of own investment units))
(2) Total amount of investment units to be repurchased	2,000,000,000 yen (maximum)
(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From March 29, 2023 to May 12, 2023

*Website of API: https://www.activia-reit.co.jp/en/