May 26, 2023

**FOR IMMEDIATE RELEASE**

# Nippon Prologis REIT Announces Determination of Number of New Investment Units to be Issued in the International Offering

Nippon Prologis REIT, Inc. ("NPR") today announced determination of the number of investment units to be issued upon the exercise of a purchase right granted to the international underwriters (the "Purchase Right").

Number of investment units to be issued upon the exercise of the Purchase Right: 1,700 units

<Reference>

1. Issuance of New Investment Units in the Public Offerings

   Total Number of investment units to be issued in the Public Offerings: 86,851 units

   a. Number of investment units to be underwritten and purchased by the domestic underwriters and the international underwriters in the public offerings: 85,151 units

      Domestic Public Offering: 51,090 units

      International Offering: 34,061 units

   b. Number of investment units to be issued upon the exercise of the Purchase Right: 1,700 units

2. Change in the Number of Investment Units Outstanding after issuance of New Investment Units

| | |
|---|---|
| Current number of issued investment units outstanding: | 2,749,499 units |
| Number of new investment units to be issued in the Public Offerings: | 86,851 units |
| Total number of issued investment units after the Public Offerings: | 2,836,350 units |
| Number of new investment units to be issued through the Third-party Allotment (Note): | 2,550 units |
| Total number of issued investment units after the Issuance of New Investment Units through the Third-party Allotment (Note): | 2,838,900 units |

   (Note) Represents the case where the Domestic Underwriter has required all the investment units to be issued through the Third-party Allotment, which is issued in connection with the secondary distribution via over-allotment by the Domestic Underwriter, resulting in the issuance of such investment units.

3. Amount, Use and Schedule of Expenditure of Net Proceeds from the Public Offerings:

   The net proceeds from the International Offering including investment units to be issued upon the exercise of the Purchase Right (10,046,838,384 yen) and the proceeds from the Domestic Public Offering (14,353,428,960 yen) are scheduled to be used to acquire Prologis Park Soka by June 30, 2023.

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For more information about Nippon Prologis REIT, please visit:
https://www.prologis-reit.co.jp/en/index.html

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