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For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Support for the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations

NIPPON REIT Investment Corporation ("NIPPON REIT") announces that its Asset Management Company, SBI REIT Advisors Co., Ltd. (the "Asset Management Company") has declared its support for the Task Force on Climate-related Financial Disclosures (TCFD) and its recommendations, and has joined the TCFD Consortium, an organization formed by domestic companies that support the TCFD recommendations.

1. Overview of TCFD

The TCFD is an organization established by the Financial Stability Board (FSB) at the request of the G20 for the purpose of discussing how climate-related information should be disclosed and how financial institutions should respond. The TCFD released recommendations for companies to disclose their "Governance", "Strategy", "Risk Management" and "Metrics and Targets" for climate change-related risks and opportunities.

TCFD website: https://www.fsb-tcfd.org/

2. Overview of TCFD Consortium

The TCFD Consortium is an organization established for the purpose of helping domestic TCFD supporters and financial institutions to work together to promote the initiatives, to discuss about effective and efficient information disclosure and utilization of the disclosed information by financial institutions for appropriate investment decision making.

TCFD Consortium website: https://tcfd-consortium.jp/en

3. Future Effort of NIPPON REIT

NIPPON REIT and the Asset Management Company believe that actively incorporating ESG (Environment, Society and Governance) perspectives into our operation will contribute to our basic policy of “emphasizing on the income growth and stability to maximize unitholder value.” We will continue to put efforts on reducing environmental impact by implementing energy-saving and efficient energy use measures to its properties, and we will work on the disclosure based on the TCFD recommendations.

NIPPON REIT website: https://www.nippon-reit.com/en

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