Translation of Japanese Original

January 4, 2023

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Moyuru Watanabe, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Hikaru Teramoto, President & CEO
Contact: Isaharu Kikushima, Head of Strategic Planning, Retail REIT Department
TEL: +81-3-5157-6013

Notice Concerning New Logos of KRR and the Asset Management Company

Kenedix Retail REIT Corporation ("KRR") announces the new logos of KRR and Kenedix Real Estate Fund Management, Inc. ("the Asset Management Company"), the asset management company for KRR, in accordance with the logo renewal of the Kenedix Group. Details are as follows.

Kenedix Group was established in 1995 in the early days of Japan's real estate securitization business. Since then, Kenedix Group has managed diverse real estate funds to realize the full potential of real estate.
Today, Kenedix Group has established itself as one of the largest real estate asset management companies in Japan, but it is also willing to take on the challenges of new business domains such as the environment and digital transformation.
As we head into new challenges, we are taking this opportunity to renew the Kenedix Group's logo. The new logo expresses our progressive spirit dedicated to realizing the full potential of real estate and steadiness to continue trusting long-time relationships with customers, and also represents the Kenedix Group's sincere intention to continue to provide new value and contribute to society through its real estate fund business.
The logos of KRR and the Asset Management Company are renewed in accordance with the logo renewal of the Kenedix Group.

<New logos>

Kenedix Group Logo	Kenedix Real Estate Fund Management, Inc. Logo	Kenedix Retail REIT Corporation Logo
KDX KENEDIX	KDX KENEDIX Kenedix Real Estate Fund Management, Inc.	KDX KENEDIX Kenedix Retail REIT Corporation

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on January 4, 2023. However, no assurance or warranties are given for the completeness or accuracy of this English translation.