Translation of Japanese Original

August 18, 2023

To All Concerned Parties

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Kenedix Retail REIT Corporation
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(Securities Code: 3453)

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Notice Concerning Acquisition of CASBEE Certification for Real Estate

Kenedix Retail REIT Corporation ("KRR") announced that it received CASBEE Certification for three of its properties (Yorktown Kita-Kaname, MONA Shin-Urayasu and Valor Ichinomiya-Nishi) today.

1. Properties that received CASBEE Certification rank

Details of CASBEE Certification that KRR received are as follows.

Property name	Location	Certification rank	Evaluation date
Yorktown Kita-Kaname	Hiratsuka, Kanagawa	Rank S ★★★★★	August 18, 2023
MONA Shin-Urayasu	Urayasu, Chiba	Rank A ★★★★	
Valor Ichinomiya-Nishi	Ichinomiya, Aichi		

2. Overview of CASBEE Certification for Real Estate

CASBEE is an evaluation system for rating the environmental performance of buildings, developed under the auspices of the Ministry of Land, Infrastructure, Transport and Tourism. The system rates the overall environmental performance of buildings from the following perspectives: the evaluation of the environmental quality and performance of buildings themselves and the external environmental load of buildings.

CASBEE Certification for real estate is rated in four scales: rank S, rank A, rank B+ and rank B for buildings with one or more years old after completion.

3. KRR's future initiatives for sustainability

KRR promotes ESG (Environment, Social and Governance) measures based on "Sustainability policies" established by the asset management company.

KRR will continue to advance environmental and social consideration measures, including enlivening of local community through retail property management.

For KRR's environmental policies and specific efforts, please refer to the following.

KRR's initiatives for ESG: https://www.krr-reit.com/en/esg/index.html

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on August 18, 2023. However, no assurance or warranties are given for the completeness or accuracy of this English translation.