Translation of Japanese Original

October 30, 2023

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Moyuru Watanabe, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Hikaru Teramoto, President & CEO
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Notice Concerning Debt Financing (Determination of Interest Rate)

Kenedix Retail REIT Corporation ("KRR") announced today that the undecided matters have been determined for the Borrowings announced in the press release, "Notice Concerning Debt Financing, Prepayment of Borrowings and Cancellation of Interest Rate Swap Agreements" dated October 26, 2023. The details are provided as follows.
Please see below for the details, where the today's decided matters are underlined.

1. Details of debt financing

Series	Lender	Amount (millions of yen)	Interest rate (Note)	Contract date	Drawdown date	Principal repayment date (Note)	Collateral / Repayment method
0002-B	Resona Bank, Ltd.	1,200	0.90375% (Fixed rate)	October 30, 2023	November 1, 2023	October 31, 2028	Unsecured, unguaranteed / Repayment of principal in full on maturity date

Note: The first interest payment is at the end of January 2024, and on the last day of every three months thereafter, with the last interest payment on the principal repayment date. The interest payment and the principal repayment will be made on the following business day in case such date falls on a non-business day and the preceding business day in case such date falls in the next calendar month.

2. Other matters

Risks pertaining to the borrowings and the repayment remain unchanged from the description of "Investment Risks" described in the Securities Report of KRR submitted on June 22, 2023.

KRR's website address: https://www.krr-reit.com/en

This notice is the English translation of the Japanese announcement on October 30, 2023. However, no assurance or warranties are given for the completeness or accuracy of this English translation.