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# Consolidated Financial Results for the First Three Months of the Fiscal Year Ending February 29, 2024 <under IFRS>

August 3, 2023

Company name: World Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3612
URL: https://corp.world.co.jp/
Representative: Nobuteru Suzuki, Representative Director of the Board President, Representative Managing Executive Officer
Inquiries: Keiichi Nakabayashi, Deputy President and Representative Managing Executive Officer
TEL: +81-3-6887-1300
Scheduled date to file Quarterly Securities Report: August 9, 2023
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

## 1. Consolidated financial results for the first three months of the fiscal year ending February 29, 2024 (from April 1, 2023 to June 30, 2023)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

| | Revenue | | Core operating profit | | Operating profit | | Profit before tax | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2023 | 53,417 | 5.7 | 5,557 | 15.8 | 5,716 | 14.5 | 5,507 | 18.3 |
| Three months ended June 30, 2022 | 50,532 | 24.7 | 4,801 | 232.0 | 4,990 | 157.2 | 4,653 | 168.5 |

Reference: Total comprehensive income
For the three months ended June 30, 2023: 3,538 million yen [11.8%]
For the three months ended June 30, 2022: 3,164 million yen [136.2%]

(Note) Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.

| | Profit | | Profit attributable to owners of parent | | Basic earnings per share | Diluted earnings per share |
|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Yen | Yen |
| Three months ended June 30, 2023 | 3,441 | 16.8 | 3,356 | 18.8 | 95.09 | – |
| Three months ended June 30, 2022 | 2,946 | 126.0 | 2,824 | 96.9 | 79.74 | 79.64 |

(Notes) 1. Diluted earnings per share is not presented for the three months ended June 30, 2023 as there were no potential shares.

2. Basic earnings per share takes into consideration the amount not attributable to common shareholders of parent (amount attributable to owners of other equity instruments).

3. At the 65th Ordinary General Meeting of Shareholders held on June 23, 2023, the proposal of “Amendment to the Articles of Incorporation” was approved. As a result, the Company has changed its fiscal year-end (last day of the fiscal year) from March 31 to the last day of February starting from the current fiscal year.

(2) Consolidated financial position

| | Total assets | Total equity | Equity attributable to owners of parent | Ratio of equity attributable to owners of parent to total assets |
|---|---|---|---|---|
| | Millions of yen | Millions of yen | Millions of yen | % |
| As of June 30, 2023 | 242,729 | 90,451 | 84,515 | 34.8 |
| As of March 31, 2023 | 251,421 | 89,229 | 82,420 | 32.8 |

## 2. Cash dividends

| | Annual dividends | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2023 | – | 13.00 | – | 35.00 | 48.00 |
| Fiscal year ending February 29, 2024 | – | | | | |
| Fiscal year ending February 29, 2024 (Forecast) | | 26.00 | – | 25.00 | 51.00 |

(Notes) 1. Revisions to the forecast of cash dividends most recently announced: None

2. For the dividends for the second quarter-end of the fiscal year ended March 31, 2023, the Company paid dividends from other capital surplus. For details, please refer to “Breakdown of dividends paid from other capital surplus” below.

## 3. Consolidated earnings forecasts for the fiscal year ending February 29, 2024 (from April 1, 2023 to February 29, 2024)

(Percentages indicate year-on-year changes.)

| | Revenue | | Core operating profit | | Operating profit | | Profit before tax | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ending September 30, 2023 | 102,500 | 6.0 | 5,450 | 33.9 | 5,100 | 25.1 | 4,650 | 37.7 |
| Fiscal year ending February 29, 2024 | 200,100 | – | 13,000 | – | 11,000 | – | 10,200 | – |

| | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|
| | Millions of yen | % | Yen |
| Six months ending September 30, 2023 | 2,950 | 41.5 | 79.42 |
| Fiscal year ending February 29, 2024 | 5,800 | – | 155.94 |

(Notes) 1. Revisions to earnings forecasts most recently announced: None

2. Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.

3. Basic earnings per share takes into consideration the amount not attributable to common shareholders of parent (amount attributable to owners of other equity instruments).

4. The Company has changed its fiscal year-end (last day of the fiscal year) from March 31 to the last day of February starting from the current fiscal year. Because the current fiscal year, which is the transitional period of the change in the fiscal year-end, is an irregular settlement of accounts for an 11-month period from April 1, 2023 to February 29, 2024, 11-month forecast figures are presented for the consolidated earnings forecasts for the fiscal year ending February 29, 2024. Accordingly, the year-on-year changes are not presented.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: –

Excluded: –

(2) Changes in accounting policies, changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of June 30, 2023 | 34,390,965 shares |
| As of March 31, 2023 | 34,390,965 shares |

b. Number of treasury shares at the end of the period

| | |
|---|---|
| As of June 30, 2023 | 420,207 shares |
| As of March 31, 2023 | 420,207 shares |

c. Average number of shares during the period

| | |
|---|---|
| For the three months ended June 30, 2023 | 33,970,758 shares |
| For the three months ended June 30, 2022 | 33,843,517 shares |

*** Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecasts, and other special matters**

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to the section of “(3) Explanation of consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative information on quarterly consolidated financial results” of the attached material.

Breakdown of dividends paid from other capital surplus

Of the dividends for the fiscal year ended March 31, 2023, the breakdown of dividends to be paid from other capital surplus is as follows.

| | |
|---|---|
| Record date | Second quarter-end |
| Dividend per share | 13.00 yen |
| Total cash dividends | 442 million yen |

(Note) Net asset reduction ratio: 0