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February 13, 2023

Company name: Appier Group, Inc.
Representative: Chih-Han Yu, Representative Director and CEO
(TSE Prime Code: 4180)
Contact: Koji Tachibana, Senior Vice President of Finance
(TEL. + 81 – 3 – 6435 – 6617)

Notice Regarding Differences Between Consolidated Full-Year Guidance and Actual Results for the Previous Fiscal Year

Appier Group, Inc. (the "**Company**") hereby announces that there have been differences between its consolidated full-year guidance for the year ending December 31, 2022 (from January 1, 2022 to December 31, 2022) announced on November 14, 2022, and the actual results announced today.

I Differences Between Consolidated Full-Year Guidance for the Year Ending December 31, 2022 (from January 1, 2022 to December 31, 2022) and Actual Results

	Revenue	EBITDA	Operating Income (loss)	Income (loss) before income taxes	Net income (loss)	Net income (loss) attributable to owners of the parent company	Basic earnings per share
Previous Guidance (A)	Millions of yen 19,169	Millions of yen 1,200	Millions of yen (22)	Millions of yen (193)	Millions of yen (285)	Millions of yen (285)	Yen (2.81)
Actual Results (B)	19,427	1,363	50	111	21	21	0.21
Difference (B – A)	258	163	72	304	306	306	3.02
% Change	1.3	13.6	-	-	-	-	-
(For Reference) FY2021 Result	12,661	42	(1,117)	(1,170)	(1,179)	(1,179)	(11.97)

*1 On January 29, 2021, the Company allotted common shares by 90,761,489 shares to the sole shareholder of the Company. Accordingly, basic earnings per share and diluted earnings per share are calculated as if the allotment of shares was executed at the beginning of the year ended December 31, 2021.

*2 EBITDA = Operating income + Depreciation and amortization + Tax expenses included in operating expenses + IPO-related expenses.

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II Reasons for the Difference

For the year ending December 31, 2022, revenue increase from existing customers through up-selling and cross-selling, and revenue increase from new customers through the expansion of vertical and regions exceeded expectations. In addition, foreign exchange losses were lower than expected, resulting in a larger increase in income before income taxes and net income compared to operating income.

Accordingly, our actual financial results for the year ending December 31, 2022, outperformed our guidance announced on November 14, 2022.

End