

Financial Results for 1st Quarter of FY2023

August 7, 2023

Sumitomo Bakelite Co., Ltd.

Outline of Financial Results for 1st Quarter of FY2023

Financial Results for 1st Quarter of FY2023 (Y/Y)

[Unit: Billion yen]

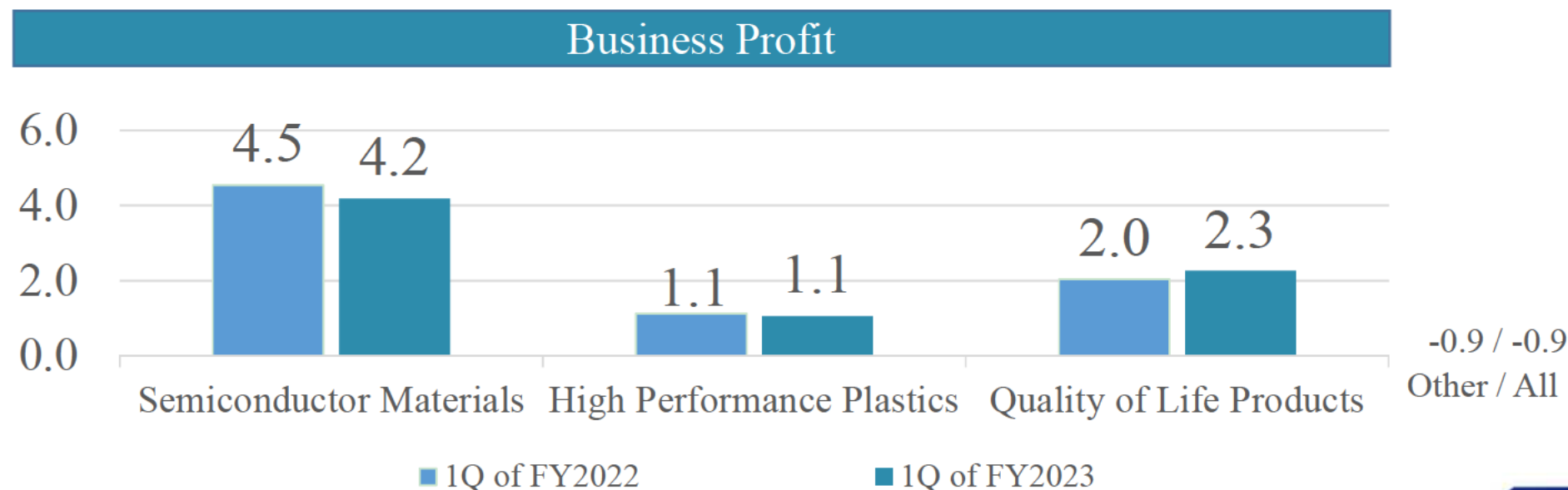
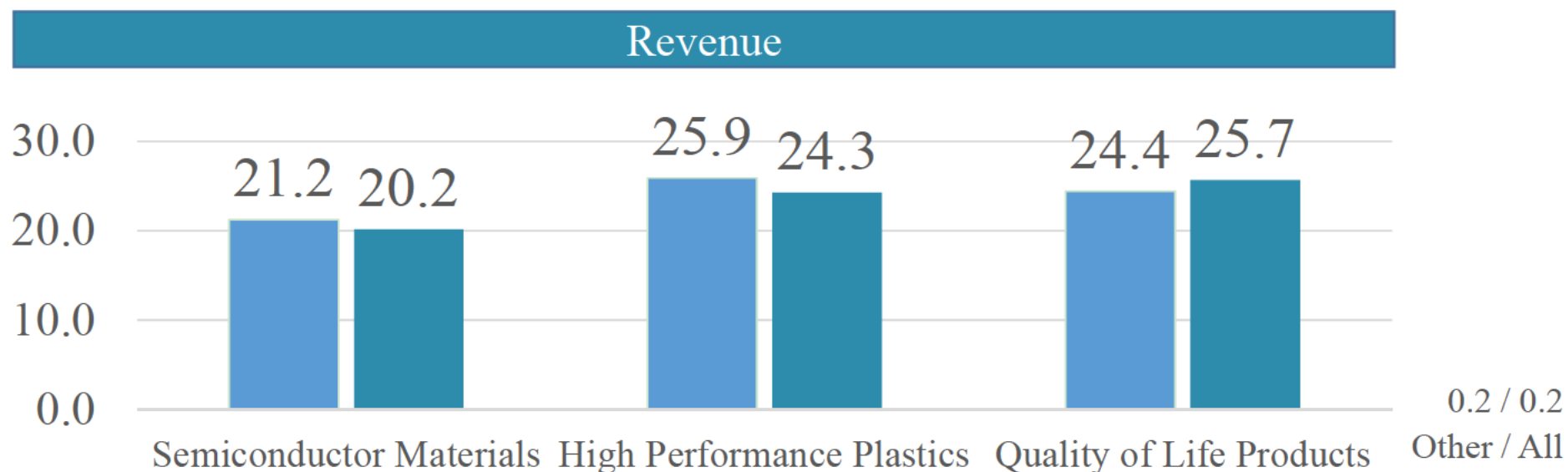
	1Q of FY2022 (1)	1Q of FY2023 (2)	Variance (Y/Y)	
			(2)-(1)	Ratio
Revenue	71.7	70.3	-1.5	-2.1%
Business Profit	6.9	6.6	-0.3	-4.3%
Operating Profit	6.7	6.5	-0.2	-3.5%
Profit attributable to owners of parent	4.7	5.7	1.0	21.3%

* "Business profit" is calculated by deducting "Cost of sales" and "Selling, general and administrative expenses" from "Revenue".

FOREX	1Q - FY2022	1Q - FY2023
JPY / USD	129.04	138.11
JPY / EUR	138.24	150.35

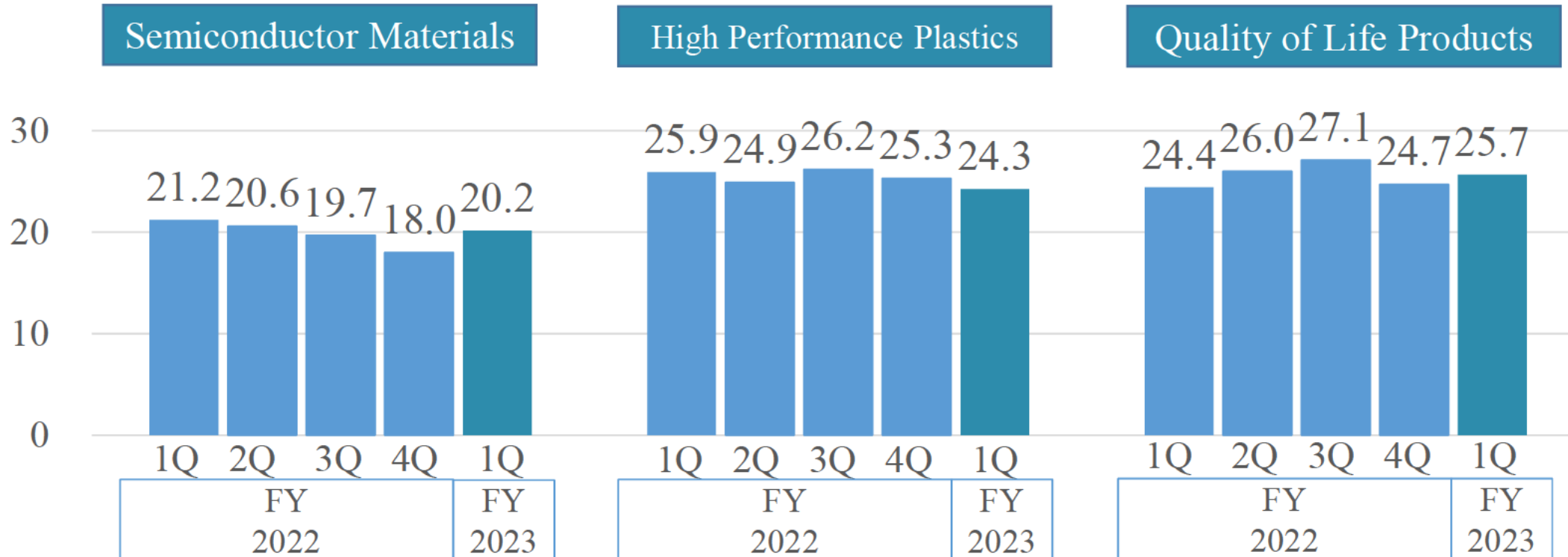
Revenue and Business Profit by Business Segment (Y/Y)

[Unit: Billion yen]



Quarterly Revenue by Business Segment

[Unit: Billion yen]



■ Semiconductor Materials

The demand for semiconductor encapsulation materials has bottomed out and is slowly recovering.

■ High Performance Plastics

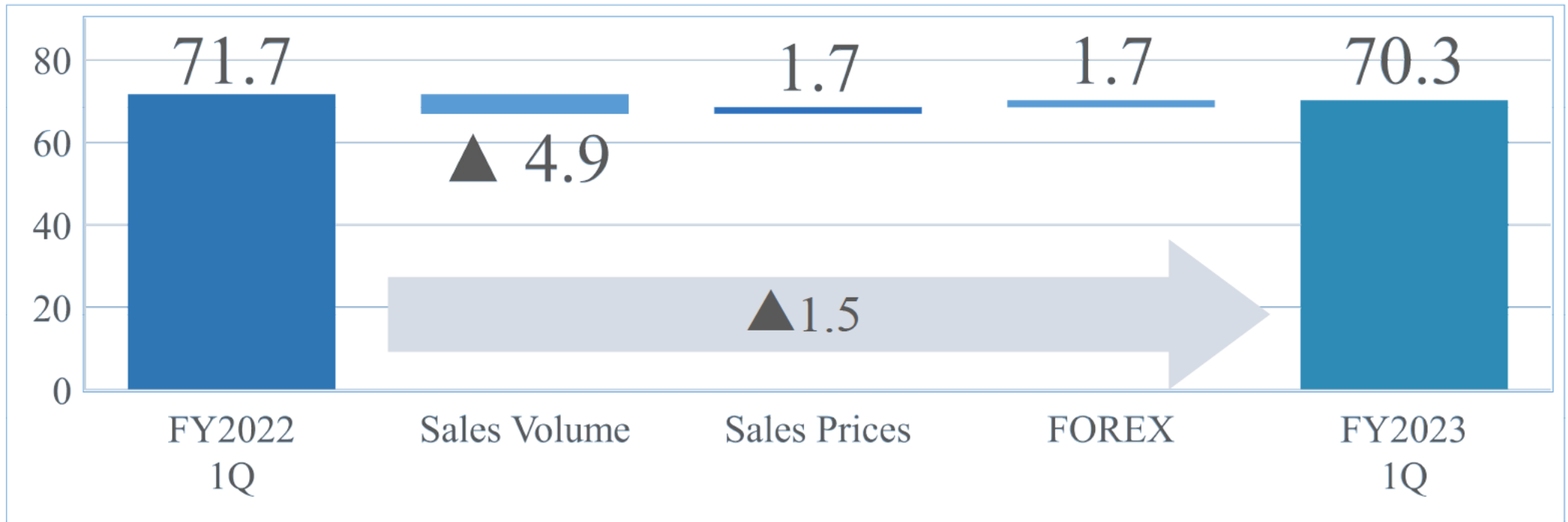
The impact of inventory adjustment in consumer applications remains significant.

■ Quality of Life Products

Sales revenue remained strong in films & sheets products and healthcare-related products.

Analysis of Revenue (Y/Y)

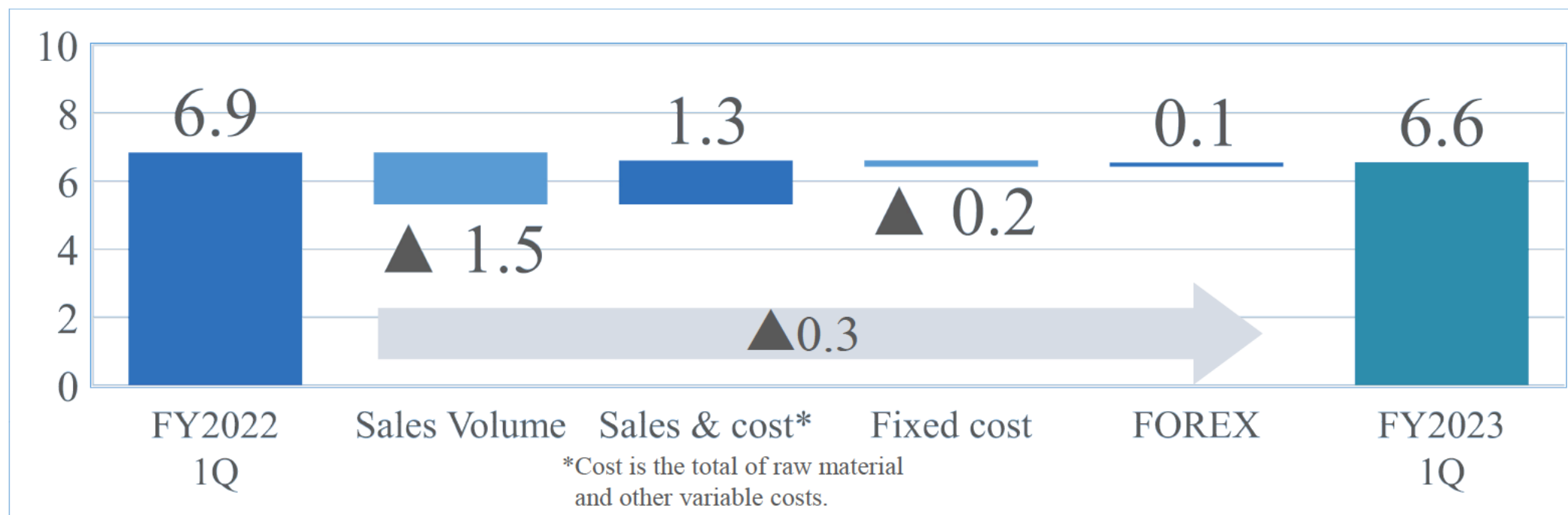
[Unit: Billion yen]



Segment	Sales Volume	Sales Prices	FOREX	Total
Semiconductor Materials	▲1.7	+ 0.1	+ 0.5	▲1.1
High Performance Plastics	▲3.4	+ 0.7	+ 1.1	▲1.6
Quality of Life Products	+ 0.1	+ 0.9	+0.2	+ 1.2

Analysis of Business Profit (Y/Y)

[Unit: Billion yen]



Segment	Sales Volume	Sales & cost	Fixed cost	FOREX	Total
Semiconductor Materials	▲0.4	▲0.2	+0.1	+0.1	▲0.4
High Performance Plastics	▲0.9	+1.1	▲0.2	+0.0	▲0.1
Quality of Life Products	▲0.2	+0.4	+0.0	+0.0	+0.2
Others	▲0.0	0.0	▲0.0	+0.0	▲0.1

Financial Forecasts for FY2023

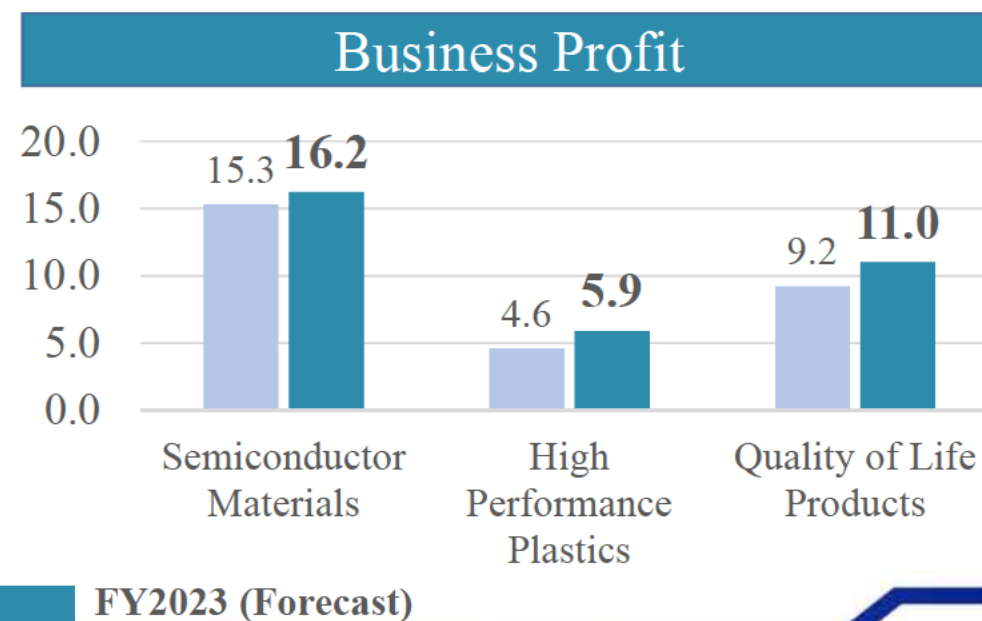
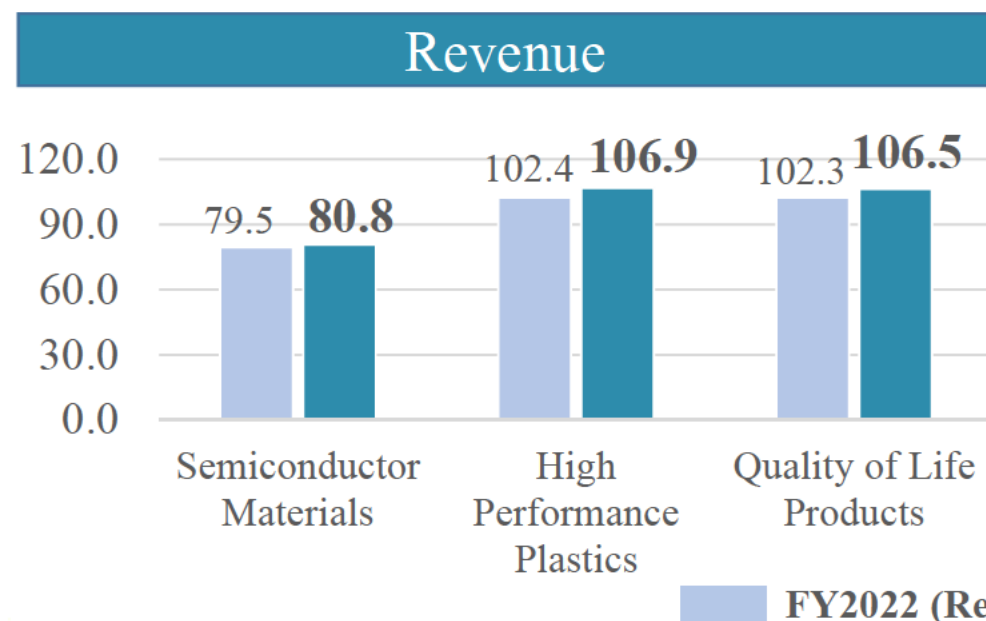
Financial Forecasts for FY2023 (Y/Y)

There is no change from Announcement on May 15, 2023.

[Unit: Billion yen]

	FY2022 Result (1)	FY2023 Forecast (2)	Variance	
			(2)-(1)	Ratio
Revenue	284.9	295.0	10.1	3.5%
Business Profit	25.4	28.5	3.1	12.0%
Profit attributable to owners of the parent	20.3	21.5	1.2	6.0%

* "Business profit" is calculated by deducting "Cost of sales" and "Selling, general and administrative expenses" from "Revenue".



Dividends

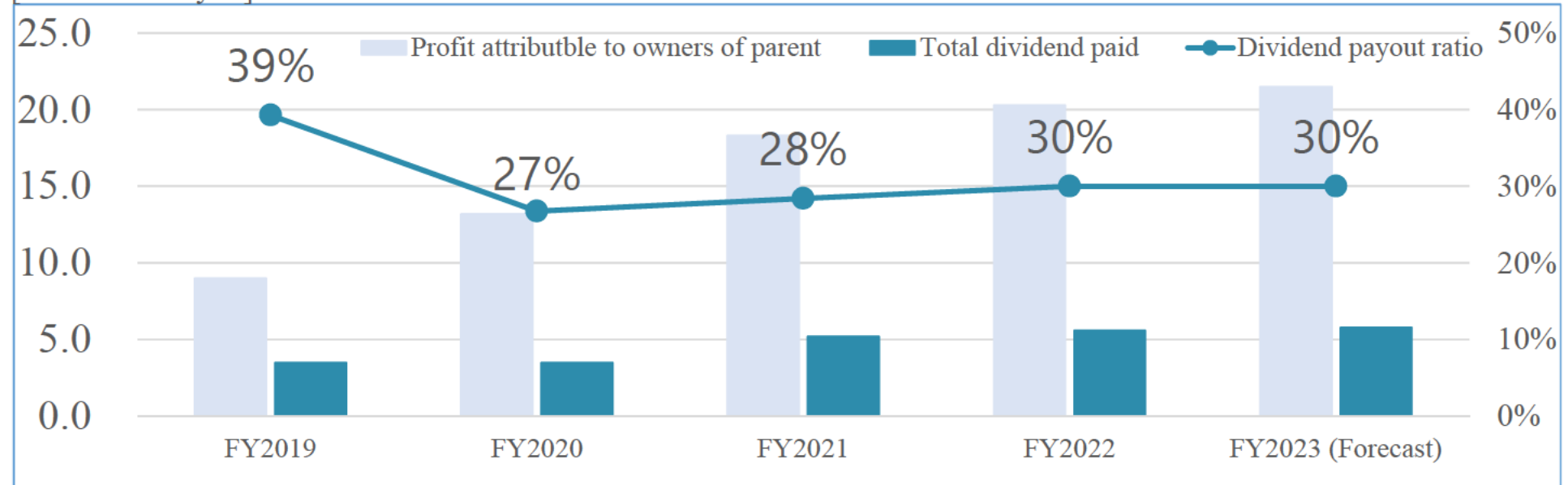
There is no change from Announcement on May 15, 2023.

■ Dividends Forecast (FY2023): 140.00 yen per share (interim 70 yen / Year-end 70 yen)

Dividends per share forecast is increased by 10 yen from FY2022

■ Repurchases of own shares: 3 billion yen (Period of repurchase : May 16,2023 ~ September 29,2023)

[Unit: Billion yen]



Dividends (yen) /share	FY2019	FY2020	FY2021	FY2022	FY2023 (Forecast)
Interim	37.50	45.00	50.00	60.00	70.00
Year-end	37.50	30.00	60.00	70.00	70.00
Total	75.00	75.00	110.00	130.00	140.00

This presentation material contains forward-looking statements that are based on management's estimates, assumptions and projections as of August 7, 2023.

Some factors, which include, but are not limited to, the risks and uncertainty associated with the worldwide economy, competitive activity and currency fluctuation, could cause actual results to differ materially from expectations.

** Our FY2023 runs from April 1, 2023 through March 31, 2024.*