June 1, 2023

ExaWizards Inc. (TSE 4259)

Notice Concerning Trust-type Stock Options

ExaWizards Inc. (“the Company”) hereby announces the Company’s status in connection with the briefing on new type of stock compensation, trust-type stock options (the “Stock Option Trust”) held on May 29, 2023 by the National Tax Agency and the Ministry of Economy, Trade and Industry (METI).

The Company has introduced a Stock Option Trust, but as of today (June 1), the number of confirmed beneficiaries and the amount is very small and none of them have exercised their rights. Therefore, there is no impact from the trust-type stock options, such as a review of prior years' tax burdens.

In response to the opinion of the National Tax Agency, the dealing of the Stock Option Trust that have already been introduced will be determined upon internal discussions and consultation with external experts. Should it become necessary to revise the financial forecast or should matters arise that need be announced in the future, such information will be promptly disclosed.

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