September 20, 2023

ExaWizards Inc. (TSE 4259)

Notice Concerning Borrowing of Funds

ExaWizards, Inc (“the Company”) hereby announces that our Board of Directors resolved at today’s meeting to borrow funds.

1. Reasons for borrowing

The Company intends to borrow from correspondent financial institutions to refinance the funds it borrowed when it acquired shares of the Stadium Corporation. This will also prepare the Company for the funding demands of future business expansions.

2. Borrowing Outline

(1)	Lenders	Mizuho Bank, Ltd.
(2)	Loan amount	2,700 million yen
(3)	Interest rate	Fixed interest rate
(4)	Drawdown date	September 29, 2023
(5)	Due date	September 29, 2028
(6)	Repayment method	Equal repayment of the principal and interest every 3 months
(7)	Security and guarantee	Guarantee of debt by our subsidiary STADIUM

3. Impact on Financial Results

The impact of this borrowing on the Company's financial results for the fiscal year ending March 31, 2024 is expected to be immaterial.

(Reference) Consolidated earnings forecast for the current fiscal year (announced August 14, 2023) and the consolidated results from the previous fiscal year.

(Millions of Yen)

	Consolidated Sales	Consolidated Operating Income	EBITDA
Consolidated Earnings Forecast for the Current Fiscal Year (Year ending March 31, 2024)	8,500	-290	600
Consolidated Results for the Previous Fiscal Year (Year ending March 31, 2023)	5,591	-378	72

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