Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

May 9, 2023

To whom it may concern

Company name: JMDC Inc.
Representative: Yosuke Matsushima,
President and CEO
(TSE Prime Market, Stock Code: 4483)
Contact: Yuta Yamamoto,
Vice President and CFO
(E-mail: ir@jmdc.co.jp)

Notice Concerning Dividends of Surplus

JMDC Inc. (the "Company") announces that at the meeting of the Board of Directors held on May 9, 2023, its Board of Directors resolved the distribution of dividends of surplus with a record date of March 31, 2023.

1. Details of dividends

	Resolved	Latest forecast (announced on May 13, 2021)	Dividends for the previous fiscal year (FY ended March 2022)
Record date	March 31, 2023	Same as left	March 31, 2022
Dividends per share	JPY12.00	—	JPY10.00
Total dividends	JPY754 million	—	JPY565 million
Effective date	June 7, 2023	—	June 7, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for dividends

JMDC Inc. recognizes that returning profits to shareholders is one of its most important management tasks and aims to manage the Company while paying attention to maintaining an appropriate balance between shareholder return and securing financial resources for investment for future growth. The Company, therefore, has decided to pay out dividends as a return of profits to shareholders.

We will continue to consider implementing shareholder return while taking into account the Company's performance in each fiscal year including its financial results and conditions.

At this moment, however, the dividend forecast for the fiscal year ending March 2024 is undetermined. The Company will decide the amount of dividends per share based on the Company's performance in this fiscal year, including its financial results and conditions.