October 30, 2023

FOR IMMEDIATE RELEASE

Company name: Oriental Land Co., Ltd.

Representative: Kenji Yoshida, Representative Director and President
(Code number: 4661, Prime Market of the Tokyo Stock Exchange)

Notice regarding Dividend from Surplus (Interim Dividend) and Revision to Year-end Dividend Forecast

URAYASU, CHIBA—Oriental Land Co., Ltd. hereby announces that its Board of Directors has passed a resolution at a meeting held on October 30, 2023 as follows with regard to its dividend from surplus (interim dividend), with a record date of September 30, 2023, and a revision to its year-end dividend forecast.

1. Details of dividends from surplus (interim dividend)

	Amount determined	Latest dividend forecast (Announced on April 27, 2023)	Interim dividend paid for previous fiscal year ended March 31, 2023
Record date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	5.00 yen	4.00 yen	18.00 yen
Total value of dividends	8,197 million yen	—	5,901 million yen
Effective date	December 4, 2023	—	December 5, 2022
Source of dividends	Retained earnings	—	Retained earnings

Note: On April 1, 2023, the Company conducted a 5-for-1 common stock split. Dividends prior to the end of the fiscal year ended March 31, 2023 are presented in actual value terms on a pre-split basis.

2. Details of revision to year-end dividend forecast

	Annual dividend		
	End of second quarter	Fiscal year-end	Total
Previous forecast (Announced on April 27, 2023)	4.00 yen	5.00 yen	9.00 yen
Revised forecast		6.00 yen	11.00 yen
Actual interim dividend	5.00 yen		
Dividend paid for previous fiscal year ended March 2023	18.00 yen	22.00 yen	40.00 yen

Note: On April 1, 2023, the Company conducted a 5-for-1 common stock split. Dividends prior to the end of the fiscal year ended March 31, 2023 are presented in actual value terms on a pre-split basis.

3. Reason of Revision

The OLC Group considers the return of profits to shareholders to be an important management policy, and aims to restore its dividend to the pre-COVID level by the end of the period covered by the 2024 Medium-term Plan, while maintaining the steady payout of dividends.

In view of the actual financial results for the first half-year of the fiscal year ending March 31, 2024 and the forecast for the full fiscal year, Oriental Land has decided to increase its interim dividend by 1 yen from the previous forecast of 4 yen to 5 yen. Furthermore, the year-end dividend forecast was also revised upward by 1 yen from 5 yen to 6 yen. Accordingly, the annual dividend will be 11 yen, an increase of 2 yen from the previous forecast of 9 yen.

END