April 27, 2023

Company name: Duskin Co., Ltd.
Name of representative: Hiroyuki Okubo, Representative Director President and CEO
(Securities code: 4665; TSE Prime Market)
Inquiries: Keiichi Emura, Operating Officer Manager, Corporate Planning
Telephone: +81-06-6821-5071

Notice Concerning Revision to Financial Results Forecasts for the Fiscal Year Ended March 31, 2023

Duskin Co., Ltd. hereby announces that it has decided, at a meeting of the Board of Directors held on April 27, 2023, to revise its financial results forecasts for fiscal 2022 (April 1, 2022 to March 31, 2023; "FY2022"), which were disclosed on May 13, 2022, as described below.

1. Details of the revision

a Forecast of consolidated financial results for FY2022

Millions of yen

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecast (A)	170,000	7,800	9,600	6,600	133.51
Revised forecast (B)	170,400	8,600	11,300	7,300	148.22
Change (B−A)	400	800	1,700	700	-
Change (%)	0.2	10.3	17.7	10.6	-
Reference: actual results for FY2021 (the fiscal year ended March 31, 2022)	163,210	9,899	12,215	8,132	164.71

b Forecast of non-consolidated financial results for FY2022

Millions of yen

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
Previously announced forecast (A)	138,000	4,400	7,800	5,700	115.30
Revised forecast (B)	138,500	5,700	10,100	6,900	140.10
Change (B−A)	500	1,300	2,300	1,200	-
Change (%)	0.4	29.5	29.5	21.1	-
Reference: actual results for FY2021 (the fiscal year ended March 31, 2022)	132,333	6,828	10,563	7,400	149.88

2. Reason for the revision

Although sales of the Direct Selling Group are expected to be lower than projected, sales of the Food Group and of Other Businesses are expected to exceed forecast. In the Food Group, Mister Donut's performance remains strong, and in Other Businesses, the overseas food business is performing well after suffering a continued adverse impact from the coronavirus crisis. As a result, consolidated full-year net sales will in

general meet the forecast previously announced for FY2022.
On the other hand, we expect operating profit to outperform and ordinary profit to grow well above the forecast, mainly reflecting our endeavors to cut costs. However, the discrepancy between the previous and revised forecast is likely to shrink as we plan to record an extraordinary loss for certain impaired intangible assets.

Note: The above forecasts are based on information available as of the date of announcement of this notice.

For media inquiries on this matter, please contact:
Duskin Co., Ltd.
Public Relations
Telephone: +81-06-6821-5006